

CRISIS IN MEXICO DEPRESSED STOCKS

Losses at New York General, But Mostly of Minor Order.

CASH LOSS BY BANKS

Exportation of Gold to France Indicated Financial Stress There.

NEW YORK, Feb. 21.

The latest development in Mexico caused unrest in the stock market for a time today. The reported execution of a British subject and the possibility of resultant international complications caused American stocks sharply to fall in the London market before the opening here.

The bears attempted to break the market but made no headway after the opening decline. Several months ago the Mexican situation figured prominently as a factor in the stock market.

Banking operations among the industrial specialties were checked abruptly by several breaks in some of these stocks.

General Motors and American Ice were especially heavy, being affected by dealings of dividend rumors.

Paris unexpectedly engaged \$2,000,000 gold, bringing up the total export movement to \$14,000,000.

Since early in the year Paris has been taking \$2,000,000 weekly. Today's engagement was the second this week, which served to lend greater emphasis to reports received recently of financial difficulties in France.

A cash loss of nearly \$3,000,000 instead of the expected small gain was shown in the bank statement. In spite of the week's new financing there was only a small increase in the loan account.

The surplus was reduced by \$3,850,000. Bonds showed an easier tendency.

STANDARD SALES. Cobalts—Op. High. Low. Cl. Sales. Beaver Con. 39 31 30 31 300

WINNIPEG GRAIN MARKET. WHEAT. No. 1. 80 1/2. No. 2. 78 1/2. No. 3. 76 1/2.

CHICAGO LIVE STOCK. CATTLE. Receipts 200. Market steady. Beef, \$7.10 to \$7.30.

30 Per Cent. Dividend Guaranteed. A 30 Per Cent. Dividend Seems a Large Return.

Yet that is the amount of the dividend which we guarantee for the first year on every share of stock which you purchase in the International Black Foxes, Limited.

International Black Foxes, Limited. SUITE 3, RECORD BUILDING SHERBROOKE, P. Q.

BRISK TRADING IN DETROIT RAILWAY

Stock Sold at Top Price for Recent Movement—Toronto Rails Lower.

MONTREAL, Feb. 21.—With the exception of Detroit Railway, which was actively traded in during the first hour, the local stock market did not have the characteristics which prevailed on Thursday and Friday.

The opening was generally lower, on weakness in London, and considering the recent advances the steady tone of the market was favorable.

Power and Laurentide were in good demand at earlier prices. The former opened 3-4 lower at 228 1-2, touched 227 3-4 and closed at 228 1-2.

Toronto Railway, which featured Friday's market with activity and advance of 2 points, opened 1-8 lower at 144 1-2, declined to 143 1-4 and closed at 143 bid, or 1 3-4 off. C. P. R. and Brazilian were inactive but showed little change.

Ames Holden showed strength at the opening around 16, but sagged and closed 5-8 lower at 15 1-2.

Bank stocks were little traded in. Commerce sold 1-2 lower at 214 1-2, and Union 1-4 higher at 143 3-4.

MINING QUOTATIONS. Standard. Ask. Bid. Cobalts—Cobalt Consolidated 50 1/2 48 1/2

Op. High. Low. Cl. Sales. Beaver Con. 39 31 30 31 300. Burt F.N. com. 80 80 80 80

TORONTO CURB. Op. High. Low. Cl. Sales. Cob. Smelt 112 1/2 110 112 110

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Imperial Bank of Canada

CAPITAL AUTHORIZED \$10,000,000. CAPITAL SUBSCRIBED \$6,882,000. RESERVE FUND 7,500,000.

BRANCHES IN CITY OF TORONTO. HEAD OFFICE—Wellington St. and Leader Lane.

Adelaide and Victoria. Bloor and Dundas. King and Spadina. Queen and King.

THE STOCK MARKETS

TORONTO STOCKS. Friday. Ask. Bid. Saturday. Ask. Bid.

Barcelona 32 31 1/2 32 31 1/2. Brazilian 88 88 88 88 88.

NEW YORK STOCKS. Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange.

Op. High. Low. Cl. Sales. Atchafalaya 97 1/2 97 1/2 97 1/2 900.

PRIMARY MOVEMENTS. Wheat—Yesterday. Last week. Last year.

ST. LAWRENCE MARKET. Receipts of farm produce on Saturday were 400 bushels of grain, 10 loads of hay.

STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION. 56 KING STREET WEST, TORONTO.

MONTREAL STOCKS. Op. High. Low. Cl. Sales. Ames H. 15 15 15 15 300

CHICAGO MARKETS. Erickson Perkins & Co. (J. G. Bealy, 14 West King Street, Toronto), report the following fluctuations on the Chicago Board of Trade.

WHEAT—Op. High. Low. Close. Prev. Close. July 94 1/2 94 1/2 94 1/2 94 1/2

CHICAGO MARKETS. Open. High. Low. Close. Prev. Close. Wheat—July 94 1/2 94 1/2 94 1/2 94 1/2

WINNIPEG MARKET. Open. High. Low. Close. Prev. Close. Wheat—July 84 1/2 84 1/2 84 1/2 84 1/2

EAST BUFFALO CATTLE. EAST BUFFALO, Feb. 21.—Cattle received 200. Market unchanged.

LIVERPOOL, Feb. 21.—There were no cattle at Birkenhead today. All Irish ports are closed and several outbreaks of foot and mouth disease are reported from various parts of England.

CROP IN HUNGARY UNDER-ESTIMATED

Shattering of Sensational Damage Report Checked Advance in Wheat.

CHICAGO, Feb. 21.—Disturbing regarding sensational reports that the Hungarian crop would prove a comparative failure had a bearish effect today on wheat after an early advance.

The close was tame at a shade to 1-8c under last night. Corn suffered a net loss of 1-8c to 1-4c, oats finished unchanged to a sixteenth down and provisions the trying from the same as yesterday to a decline of 7 1-2c.

It was not until wheat prices here, in sympathy with bullish cables, had given evidence of rather decided strength that attention was drawn to a sudden fall of 1 1/2-4c at Budapest.

Earlier the market showed firmness owing to Philadelphia and other distributing centres continuing a report of an increased cash demand.

Corn Supply Grows. In the corn crowd the bears finally had the advantage on account of increasing stocks here and in the west.

Wheat—Yesterday. Last week. Last year. Receipts 75,000 70,000 70,000

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THE CANADIAN BANK OF COMMERCE

Paid-Up Capital \$15,000,000. Rest \$13,500,000.

Drafts on Foreign Countries. Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world.

Buy Before the Rise. The annual meeting of the Timiskaming Mining Co. will be held next month, and it is understood that a good statement will be presented.

Peterson Lake and other active stocks bought and sold on Commission. J. I. MITCHELL & CO.

J. A. MCGAUSLAND & CO. Members Standard Stock and Mining Exchange. 56 KING STREET WEST, TORONTO.

J. P. CANNON & CO. Members Standard Stock Exchange. STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

HERON & CO. Members Toronto Stock Exchange. ORDERS EXECUTED PROMPTLY. 16 King Street West - Toronto

THE BANK OF TORONTO. Dividend No. 130. Notice is hereby given that a dividend of Two and Three-quarters Per Cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the paid-up capital stock of the Bank, has this day been declared.

LYON & PLUMMER. Members Toronto Stock Exchange. STOCKS AND BONDS BROKERS. 21 Melinda Street - Toronto.

J.T. EASTWOOD. Member of Standard Stock and Mining Exchange. Porcupine and Cobalt Stocks bought and sold.

MANNING ARCADE. 24 King Street West. Tel. Main 3445 and 3446.

FLEMING & MARVIN. Members of Standard Stock Exchange. 310 LUMSDEN BUILDING. Porcupine and Cobalt Stocks.

LOUIS J. WEST & CO. Members Standard Stock Exchange. COBALT AND PORCUPINE STOCKS.

GEO. O. MERSON & CO. Chartered Accountants. 16 KING STREET WEST, TORONTO.

MORTGAGE LOANS. We have a large amount of money to loan on first-class city property.

Porcupine Legal Cards. COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcupine.