

than that, the country has derived a very great benefit from the operations of these gentlemen who have taken into their own hands the management of business affairs. I have heard it often stated that a man will buy any amount of goods if he can get three or four months' credit. When the business of the country is reduced to a cash basis it will benefit every other interest. Until we have better evidence that this law is inoperative, inefficient, or unsatisfactory to the masses of the people, we should, at all events, firmly insist upon leaving it unchanged. The committee gave every consideration to the Bill and did all in their power to render substantial justice to all concerned, and they have come to the conclusion that the law should remain unchanged. If, at a future Session, it can be shown that the law would be improved by the proposed amendment, then it will be quite time enough to take action; but until that time does arrive we should remain firm, and refuse to take action hastily.

The Senate divided on the amendment, which was rejected by the following vote:—

CONTENTS :

Hon. Messrs.

Grant,	Pelletier,
Haythorne,	Perley,
McCallum,	Power,
McClelan,	Read (Quinté),
McDonald (C.B.),	Robitaille,
McInnes (N. Westminister),	Scott,
Macdonald (Victoria),	Wark.—14.

NON-CONTENTS :

Hon. Messrs.

Abbott,	McKay,
Armand,	McKindsey,
Bellerose,	McMillan,
Bolduc,	MacInnes (Burlington),
Casgrain,	Merner,
Chaffers,	Miller,
Cochrane,	Murphy,
DeBlois,	Pâquet,
Dever,	Prowse,
Drummond,	Smith,
Girard,	Sullivan,
Glasier,	Thibaudeau,
Kaulbach,	Vidal.—27.
Lougheed,	

The report was adopted on the same division.

The Senate adjourned at 12 p.m.

THE SENATE.

Ottawa, Thursday, May 8th, 1890.

THE SPEAKER took the Chair at 3 o'clock.

Prayers and routine proceedings.

ST. VINCENT DE PAUL PENITENTIARY.

ENQUIRY.

HON. MR. BELLROSE inquired :

What amount has been paid to O. G. Bourbonnais, Esq., at various times, in his capacity as stenographer, for the two days during which he accompanied, in that capacity, the hon. the Minister of Justice and the hon. the Secretary of State to the Penitentiary of St. Vincent de Paul, on the 10th and 11th December, 1886?

HON. MR. ABBOTT—I have to inform my hon. friend that Mr. Bourbonnais has received nothing for the services mentioned, he never having made any claim therefor, or furnished the notes of the evidence taken, though repeatedly asked for them.

SAVINGS BANKS IN QUEBEC BILL.

THIRD READING.

The House resolved itself into a Committee of the Whole on Bill (CC) "An Act respecting certain Savings Banks in the Province of Quebec."

On clause 20, which reads as follows:—

"20. The bank may also lend such moneys, upon the personal security of individuals, or to any corporate bodies, provided that collateral securities of the nature mentioned in the next preceding section, or British or foreign public securities, or stock of some chartered bank in Canada, or stock in any incorporated building or loan society, or bonds or debentures or stock of any incorporated institution or company, or such securities as are accepted by the Government of Canada as deposits from insurance companies, are taken in addition to such personal or corporate security, with authority to sell such securities if the loan is not paid, and provided also that the bank may lend moneys without collateral securities to the Dominion or any Provincial Government, or to the corporation of any city in the Province of Quebec with a population of at least twenty thousand inhabitants within the limits of the borrowing powers of such corporation."

HON. MR. SCOTT enquired—Can they lend to their own directors?

HON. MR. ABBOTT—I think they can lend on security to anybody. Whether they can lend to any great extent, perhaps my hon. friend from Montreal can state.