

## GRAND TRUNK PACIFIC RAILWAY

COMPARATIVE SUMMARY of OPERATING RESULTS FOR YEAR ENDING DECEMBER 31, 1920

—	1920		1919		Increase or Decrease	Increase	
	\$	cts.	\$	cts.			\$
OPERATING REVENUE.....	14,408,549	66	11,294,617	87	3,113,931	79	27.57
<i>Distribution—</i>							
Passenger.....	2,491,318	48	2,161,565	20	329,753	28	15.25
Freight.....	10,757,773	29	8,073,267	64	2,684,506	65	33.25
Other.....	1,159,457	89	1,059,785	03	99,672	86	9.40
OPERATING EXPENSES.....	24,543,063	60	17,587,567	37	6,955,496	23	39.55
<i>Distribution—</i>							
Maintenance of Way and Structures....	8,147,888	61	5,057,098	29	3,090,790	32	61.12
Maintenance of Equipment.....	6,871,192	13	5,251,895	16	1,619,296	97	30.83
Traffic.....	316,139	00	293,904	11	22,234	89	7.57
Transportation—Rail.....	8,548,878	70	6,265,460	67	2,283,418	63	36.44
Transportation—Water.....	1,582	16			1,582	16	
Miscellaneous.....	244,428	53	218,048	34	26,380	19	12.10
General.....	412,954	47	501,161	40	-88,206	93	-17.60
OPERATING RATIO.....	170	33	155	72	14	61	9.38
OPERATING DEFICIT.....	10,134,513	94	6,292,949	50	3,841,564	44	61.04
<i>Mileage operated.....</i>	2,840	53	2,840	53			
Revenue Train Miles.....	4,792,470		4,017,923		774,547		19.28
Earnings per R.T.M.....	3.01		2.81		0.20		7.11
Expenses per R.T.M.....	5.12		4.38		0.74		16.89
Net Earnings per R.T.M.....	-2.11		-1.57		-0.54		-34.39

## TRAIN MILEAGE

—	1920	1919	Increase	Per cent
Passenger Trains.....	1,539,184	1,291,480	247,704	19.17
Freight Trains.....	2,817,337	2,265,085	552,252	24.38
Mixed Trains.....	435,949	461,358	-25,409	-5.51
Total.....	4,792,470	4,017,923	774,547	19.27