

"It is no coincidence that investors are prepared to take the risk now to move ahead with this project that will help assure Newfoundland's future", said Mr. Crosbie. "The FTA will create the climate needed for secure investment, and will give us secure market access to the U.S. for the output from Hibernia. Newfoundlanders will be able to sell their oil at the best price the market will bring".

Mr. Crosbie went on to point out that Mr. Turner continues to mislead Canadians on the question of social programs. "His statement about harmonizing our unemployment insurance and medicare with those in the U.S. is simply wrong. Canada is justly proud of its superior social programs and nothing in the FTA will jeopardize those programs. In fact, the economic growth generated by the FTA will allow us to enhance these programs, not diminish them".