The Composition of Canada's Trade

development efforts may be required. New initiatives should take into account that

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• Rent-seeking by established and dominant firms in traditional sectors does not limit access to trade promotion programmes by up-starts in knowledge-intensive trade activities.

Finally, the talk of Canada slipping into the ranks of resource-based third world economies should be given a burial. While the resource-sector will continue to make a significant contribution to the Canadian economy, knowledge-intensive activities will increasingly play a greater role in helping Canadian workers and firms restructure themselves to fit into an advanced industrialized economy.