

FINANCE:

PRESS RELEASES:

Federal Government Announces Support for Futures and Options Trading on the TSE 100 Index

May 17, 1994, No. 94-047

Finance Minister Paul Martin announced his support of new products being launched by the Toronto Stock Exchange and the Toronto Futures Exchange -- options and futures on the TSE 100 Index. These derivative products will begin trading Friday, May 20, 1994. The purpose of these products is to expand the range of investment vehicles available. In Canada and around the world, investors are becoming accustomed to using derivatives. "Properly used, derivatives are an important tool for investors and financial institutions to manage and reduce risks. Products such as these are offered worldwide. They are a sign of highly developed competitive capital markets and we are part of those developments," Mr. Martin said.

Tax Treaty Negotiations with the Republic of Kazakhstan, with Ukraine and with the Republic of South Africa

May 13, 1994, No. 94-046

Finance Minister Paul Martin announced that negotiations for the conclusion of income tax treaties between Canada and the Republic of Kazakhstan, between Canada and the Ukraine and between Canada and the Republic of South Africa will be held in June and July 1994. Persons wishing to offer comments concerning the negotiations should send their views in writing to the Department of Finance, Tax Policy Branch, L'Esplanade Laurier, 140 O'Connor St., 17th Floor, Ottawa, K1A 0G5.

UPCOMING EVENTS:

- June 5-11, 1994: OAS Annual Assembly (Belem, Brazil)
- June 9-10, 1994: NATO, North Atlantic Council and North Atlantic Co-operation Council Meetings (Istanbul, Turkey)
- July 8-10, 1994: G-7 Economic Summit (Naples, Italy)