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Mercantile Summary.

A HEAVY hail storm at Wellington, Man., has done great damage to crops and property.

THE Canadian Pacific land sales for July aggregate 39,500 acres for the sum of \$123,000. The Canada North-West Land Company sold 6,135 acres for \$32,500.

JACOTEL & FRERE, a Montreal plumbing and roofing firm, are reported as trying to arrange a compromise at 15 per cent. The firm is quite an old established one, and apparently did fairly well prior to the death of the senior partner, about nine months ago.

A LITTLE group of saloon insolvencies is reported from Montreal. Wm. Beatty, formerly head waiter at the Windsor Hotel, who bought out a saloon stand about two years ago, has assigned to the Court.—Ernest Riel has done likewise, and files a list of liabilities amounting to \$2,280.—J. V. Robert, doing business in St. Henri suburbs, has called a meeting of his creditors, and owes \$3,300.

UNDER the Revised Statutes of Quebec, William Weir, banker; Ferdinand Lemieux, accountant; Samuel E. Lichtenhein, manufacturer; Napoleon Charbonneau, advocate; Frederick W. Smith, gentleman, all of Montreal, apply for incorporation as the Montreal Glove Manufacturing Company; capital, \$20,000, to make gloves, moccasins, etc.

WE hear from Quebec of the retirement from business of a very old and respected member of the business community of that city, Mr. Z. Paquet. That gentleman has been for many years connected with the manufacture of furs, and the establishment which he founded has grown to large proportions, while the reputation of the house for honorable enterprise has become widely known. We understand that Hon Jos. Arthur Paquet will continue the business under the same name and style.

THE assignment is reported from Ottawa of E. Brown, for many years quite a prominent Sparks street grocer. Some seven or eight years ago he was heavily involved through accommodating, with notes, the Montreal house of Wm. Donahue & Co., who failed, and he then arranged a compromise. Again he came before his creditors, under similar circumstances, last December, settling at 33 1-3 cents, but this does not seem to have afforded him the relief required, and several recent suits by the Bank of Ottawa, and Montreal creditors, have apparently led to his present assignment.

F. C. BARKER, formerly a clerk in Moncton, N. B., began a jewelry business in that city a year ago last January, but has met with poor success, and several judgments having been recently recorded against him, including one for \$1,150, he has deemed it best to assign.—At St. Martins, in the same province, White, Fownes & Co., saw millers, are in trouble, and are making an offer of 25 per cent. on liabilities of \$3,700.—The Kemptville Lumber Co., operating in a moderate way at Kemptville, N. S., are offering creditors 45 cents on the dollar, secured.

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ISLAND CITY
Ready Mixed Paint**

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Made by the Latest Processes, and Newest and Best Machinery, not surpassed anywhere.

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Special Brand, the finest that can be made.

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(Not Dried).

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Of all Grades and Standards.

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