

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

RICHARD H. BUTT, Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK.SHEPPARD HOMANS, PRESIDENT.
WILLIAM E. STEVENS, SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to R. H. MATSON, General Manager
for Canada, 37 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto, Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has veri-
fied, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1892),

Capital and Accumulated Funds \$35,730,000

Annual Revenue from Fire and Life

Premiums, and from Interest upon

Invested Funds 5,495,000

Deposited with the Dominion Govern-

ment for security of Canadian Policy

Holders 200,000

G. E. MOBERLY, E. F. PEARSON,
Inspector. Agent, Toronto

ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO. Oct. 5.	Cash val. per share
British Columbia	20	\$2,920,000	\$2,920,000	\$1,390,475	6%	89 1/2	89 1/2
British North America	\$243	4,866,866	4,866,866	1,338,333	3 1/2	150	365.50
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	138 1/2	69.00
Commercial Bank of Manitoba	100	740,500	582,850	645,000	3 1/2	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	280,000	80,000	3	103	43.20
Dominion	50	1,500,000	1,500,000	1,450,000	5	269 1/2	134.50
Eastern Townships	50	1,500,000	1,499,815	550,000	3 1/2	.....	.....
Federal .....	.....	.....	.....	.....	3	In Liquidation	.....
Halifax Banking Co.	20	500,000	500,000	210,000	3	115 1/2	23.10
Hamilton	100	1,250,000	1,250,000	850,000	4	158 1/2	156.00
Hochelaga	100	710,100	710,100	210,000	3	.....	.....
Imperial	100	1,963,800	1,950,607	1,100,385	4	179 1/2	179.00
La Banque Du Peuple	50	1,200,000	1,200,000	480,000	3	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	.....	.....
La Banque Nationale	25	1,200,000	1,200,000	30,000	3	.....	.....
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3 1/2	153 1/2	153.25
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	139	139.00
Molson	50	9,000,000	9,000,000	1,150,000	4	151 1/2	75.62
Montreal	200	18,000,000	18,000,000	6,000,000	5	218 1/2	436.00
New Brunswick	100	500,000	500,000	525,000	6	253	254.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	169	169.00
Ontario	100	1,500,000	1,500,000	345,000	3 1/2	119	112.00
Ottawa	100	1,500,000	1,243,300	710,902	4	145	149.00
People's Bank of Halifax	20	800,000	700,000	130,000	3	110 1/2	23.10
People's Bank of N. B.	50	180,000	180,000	105,000	4	.....	.....
Quebec	100	3,000,000	2,800,000	580,000	3 1/2	.....	.....
St. Stephen's	100	200,000	200,000	45,000	3	.....	.....
Standard	50	1,000,000	1,000,000	550,000	4	165 1/2	82.50
Toronto	100	2,000,000	2,000,000	1,800,000	5	240 1/2	241.00
Union Bank, Halifax	50	500,000	500,000	130,000	3	121	60.50
Union Bank, Canada	100	1,200,000	1,200,000	250,000	3	.....	.....
Ville Marie	100	500,000	479,500	80,000	3 1/2	.....	.....
Western	100	500,000	362,005	80,000	3 1/2	.....	.....
Yarmouth	75	300,000	300,000	60,000	3	121	90.75
LOAN COMPANIES.							
UNDER BUILDING SOC'S ACT, 1859.							
Agricultural Savings & Loan Co.	50	580,000	585,278	110,000	3	.....	25.25
Building & Loan Association	25	750,000	750,000	124,675	3	101	98.00
Canada Term Loan & Savings Co.	50	5,000,000	2,800,000	1,450,000	6	192	82.50
Canadian Savings & Loan Co.	50	750,000	725,000	195,000	3 1/2	126	44.00
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	88 1/2	137.00
Freehold Loan & Savings Company	100	3,225,500	1,319,100	659,550	4	137 1/2	62.50
Farmers Loan & Savings Company	50	1,057,250	611,450	145,195	3 1/2	125	80.00
Huron & Erie Loan & Savings Co.	50	2,500,000	1,800,000	630,000	4 1/2	160	135.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	305,000	3	133	118.00
Landed Banking & Loan Co.	100	700,000	655,000	185,000	3	118	59.50
London Loan Co. of Canada	50	879,700	631,500	85,500	3 1/2	107 1/2	85.50
Ontario Loan & Deben. Co., London.	50	2,000,000	1,800,000	45,000	3 1/2	131	60.00
Ontario Loan & Savings Co., Oshawa.	50	200,000	200,000	75,000	3 1/2	.....	66.25
People's Loan & Deposit Co.	50	800,000	50,000	121,938	3 1/2	100	84.50
Union Loan & Savings Co.	50	1,000,000	879,586	925,000	4	132 1/2	.....
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	169	.....
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ld. (Dom Par) ..	100	1,630,000	385,268	105,000	3 1/2	117 1/2	117.00
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	250,000	3	119 1/2	119.25
London & Ont. Inv. Co., Ltd.	100	2,750,000	550,000	155,000	3 1/2	118 1/2	118.00
London & Can. L. & Inv. Co., Ltd.	50	5,000,000	700,000	393,000	4	128 1/2	84.00
Land Security Co. (Ont. Legisla.)	100	1,382,300	545,498	550,000	5	155 1/2	155.00
Man. & North-West L. Co. (Dom Par) ..	100	1,500,000	375,000	111,000	3 1/2	111 1/2	111.00
"THE COMPANIES' ACT," 1877-1899.							
Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	120 1/2	120.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	345,000	3 1/2	136 1/2	136.00
Real Estate Loan Co.	40	581,000	321,830	60,000	3	50 1/2	32.00
ONT. JT. STE. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,368	67,000	3 1/2	.....	103.00
Ontario Industrial Loan & Inv. Co.	100	468,800	314,816	190,000	3 1/2	100 1/2	103.00
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	120 1/2	120.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Sep. 23
250,000	8 ps	Alliance	20	21-5	9 9 1/2
50,000	25	O. Union F. L. & M.	50	5	96 27
100,000	5	Fire Ins. Assoc.	5	5	2 1/2
90,000	8 1/2	Guardian	100	50	42 1/2
60,000	32 ps	Imperial Lim.	20	5	27 25
136,438	10	Lancashire F. & L.	30	9	4 1/2
36,828	10	London Ass. Corp.	25	12 1/2	49 51
10,000	20	London & Lan. L.	10	5	42 1/2
77,939	75	London & Lan. F.	25	23	14 15
245,840	25	Liv. Lon. & G.F. & L.	50k	9	41 1/2
30,000	30 ps	Northern F. & L.	100	10	69 81
110,000	6 1/2 ps	North Brit. & Mer.	50	6 1/2	33 1/2
6,723	11 1/2 ps	Phoenix	50	50	231 238
122,384	6 1/2	Royal Insurance	20	5	42 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
OCT. 5.					
10,000	7	Brit. Amer. F. & M.	50	119	123
2,500	15	Canada Life	400	50	610
5,000	12	Confederation Life	100	10	315
5,000	12	Sun Life Ass. Co.	100	12 1/2	240
5,000	5	Quebec City	100	65	.....
5,000	10	Queen City Fire	50	2 1/2	900
10,000	10	Western Assurance	40	2	149 150

DISCOUNT RATES.

London, Sep. 23.

Bank Bills, 3 months	2 1/2
do. 6 do.	2 1/2-16
Trade Bills 3 do.	3 1/2
do. 6 do.	4

RAILWAYS.

	Par value £ Sh.	London Sep. 23
Canada Pacific Shares 3%	\$100	77 1/2 78 1/2
O. P. R. 1st Mortgage Bonds, 5% .....	.....	113 115
do. 50 year L. G. Bonds, 3 1/2% .....	.....	102 104
Canada Central 5% 1st Mortgage .....	.....	106 108
Grand Trunk Con. stock	100	72 8
5% perpetual debenture stock .....	.....	125 127
do. Eq. bonds, 2nd charge .....	.....	124 126
do. First preference	10	51 52
do. Second pref. stock	100	94 85
do. Third pref. stock	100	19 1/2 19 1/2
Great Western per 5% deb. stock	100	113 120
Midland Stg. 1st mtg. bonds, 5%	100	106 108
Toronto, Grey & Bruce 4% stg. bonds	100	99 101
1st mtg.	100	100 102
Wellington, Grey & Bruce 7% 1st m. ....	.....	100 102

SECURITIES.

	London Sep. 23.
Dominion 5% stock, 1903, of Ry. loan	111 113
do. 4% do. 1904, 5, 6, 8.	106 108
do. 4% do. 1910, Ins. stock	106 108
do. 3 1/2% do.	103 105
Montreal Sterling 5% 1908	104 106
do. 5% 1914, 1908	104 106
do. 5% do. 1908	104 106
Toronto Corporation, 6% 1907 Ster.	100 110
do. do. 6% 1896 Water Works Deb.	105 121
do. do. con. deb. 1898, 6%	102 107
do. do. gen. con. deb. 1919, 5%	110 112
do. do. stg. bonds 1922, 4%	101 103
City of London, 1st pref. Red. 1893 5%	92 101
do. Waterworks 1898, 6%	102 105
City of Ottawa, Stg. 1898, 6%	101 103
do. do. 1904, 6%	113 115
City of Quebec 6% Con. ....	.....
do. do. 1898, 6%	113 115
City of Winnipeg, deb.	107 118
do. do. 1914, 5%	110 112