

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK:SHEPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to E. H. MATSON, General Manager
for Canada, 57 YORK STREET, TORONTOCaledonian INSURANCE CO.,
OF EDINBURGH.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto, Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1855.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has veri-
fied, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Aston; J. L. Spink, Toronto;
A. Watts, Bradford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1892).

Capital and Accumulated Funds \$35,730,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,495,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 900,000

G. B. MOBERLY, E. P. PHARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						Toronto. Aug 3.	Cash val. per share
British Columbia	20	\$2,920,000	\$2,920,000	\$1,290,425	6 %	88 1/2	89 1/2
British North America	\$243	4,866,666	4,866,666	1,388,333	3 1/2	154	374.25
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	131	132
Commercial Bank of Manitoba	100	740,500	552,650	546,000	3 1/2	110	44.00
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	3	264	270
Dominion	50	1,500,000	1,500,000	1,450,000	3 1/2	118	119
Eastern Townships	50	1,500,000	1,499,815	650,000	3 1/2	118	119
Federal	100	500,000	500,000	210,000	3	118	119
Halifax Banking Co.	100	1,250,000	1,250,000	650,000	4	131 1/2	156
Hamilton	100	710,100	710,100	270,000	3	173	173 1/2
Hochelaga	100	1,963,600	1,950,207	1,100,385	4	115	155.00
Imperial	50	1,200,000	1,200,000	490,000	3	140	140.00
La Banque Du Peuple	25	500,000	500,000	175,000	3	180	185
La Banque Jacques Cartier	20	1,200,000	1,200,000	30,000	3	213 1/2	217
La Banque Nationale	100	6,000,000	6,000,000	2,900,000	3 1/2	155	155.00
Merchants' Bank of Canada	100	1,100,000	1,100,000	510,000	3	140	140.00
Merchants' Bank of Halifax	50	2,000,000	2,000,000	1,150,000	4	160	165
Molson	200	12,000,000	12,000,000	6,000,000	5	213 1/2	217
Montreal	100	500,000	500,000	250,000	6	253	253.00
New Brunswick	100	1,500,000	1,500,000	1,050,000	4	170	170.00
Nova Scotia	100	1,500,000	1,500,000	345,000	3 1/2	114	114.00
Ontario	100	1,500,000	1,500,000	710,903	4	145	145.00
Ottawa	20	800,000	700,000	130,000	3	118	118.00
People's Bank of Halifax	50	180,000	180,000	108,000	4	118	118.00
People's Bank of N. B.	100	3,000,000	2,500,000	550,000	3 1/2	118	118.00
Quebec	100	200,000	200,000	45,000	3	118	118.00
St. Stephen's	50	1,000,000	1,000,000	550,000	4	152	152
Standard	100	2,000,000	2,000,000	1,300,000	5	238 1/2	244
Toronto	50	500,000	500,000	120,000	3	125	125.00
Union Bank, Halifax	100	1,200,000	1,200,000	250,000	3	125	125.00
Union Bank, Canada	100	500,000	479,530	90,000	3 1/2	125	125.00
Ville Marie	100	500,000	382,005	80,000	3 1/2	125	125.00
Western	75	300,000	300,000	60,000	3	125	125.00
Yarmouth	75	300,000	300,000	60,000	3	125	125.00
LOAN COMPANIES.							
UNDER BUILDING SOC'S ACT, 1859.							
Agricultural Savings & Loan Co.	50	650,000	620,900	103,000	3 1/2	101	101.00
Building & Loan Association	25	750,000	750,000	194,075	3	101	101.00
Canada Term Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	193	193.00
Canadian Savings & Loan Co.	50	750,000	722,000	196,000	3 1/2	125	125.00
Dominion Sav. & Inv. Society	50	1,000,000	982,412	10,000	3	90	94
Freehold Loan & Savings Company	100	3,223,500	1,319,100	666,550	4	137	140
Farmers Loan & Savings Company	50	1,087,250	611,430	146,195	3 1/2	135	135.00
Huron & Erie Loan & Savings Co.	50	2,500,000	1,900,000	625,000	4 1/2	160	160.00
Hamilton Provident & Loan Soc.	100	1,600,000	1,100,000	305,000	3 1/2	135	135.00
Landed Banking & Loan Co.	100	700,000	668,000	185,000	3	119	119.00
London Loan Co. of Canada	50	879,700	631,500	68,500	3 1/2	107	110
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	415,000	3 1/2	130	130.00
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2	107	110
People's Loan & Deposit Co.	50	600,000	600,000	121,928	3 1/2	95	95.00
Union Loan & Savings Co.	50	1,000,000	879,566	235,000	4	123	123.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	168	168.00
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par) ..	100	1,630,000	886,288	105,000	3 1/2	117	117.00
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	250,000	3	117	117.00
London & Ont. Inv. Co. Ltd. do.	100	2,750,000	550,000	155,000	3 1/2	118	120
London & Can. L. & Inv. Co. Ltd. do.	50	6,000,000	700,000	390,000	4	128	129
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	550,000	5	219	219.00
Man. & North-West. L. Co. (Dom Par) ..	100	1,260,000	312,500	111,000	3 1/2	111	113
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	120	124
Can. Landed & National Inv't Co., Ltd ..	100	2,008,000	1,004,000	345,000	3 1/2	136	136.00
Real Estate Loan Co.	40	681,000	321,830	80,000	3	50	52 1/2
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	211,368	67,000	3 1/2	100	102
Ontario Industrial Loan & Inv. Co.	100	486,800	314,816	190,000	3 1/2	100	102
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	119	119.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale July 23
250,000	8 ps	Alliance	20	21-5	9 1/2 10 1/2
50,000	2 1/2	C. Union F. L. & M.	50	5	27 1/2 28 1/2
100,000	8 1/2	Fire Ins. Assoc.	5	8	28 1/2 29 1/2
20,000	8 1/2	Guardian	100	80	53 1/2 54 1/2
60,000	8 1/2	Imperial Lim.	20	5	28 1/2 29 1/2
135,458	10	Lancashire F. & L.	20	5	41 1/2 42 1/2
85,528	10	London Ass. Corp.	25	12 1/2	51 1/2 53
10,000	10	London & Lan. L.	10	5	41 1/2 42 1/2
17,838	10	London & Lan. F.	25	12 1/2	51 1/2 53
245,540	7 1/2	Liv. Lon. & G.F. & L.	50	5	41 1/2 42 1/2
50,000	3 1/2	Northern F. & L.	10	10	62 1/2 64
110,000	3 ps	North Brit. & Mer.	25	24	36 1/2 38
6,725	4 1/2 ps	Phoenix	50	50	245 250
125,534	5 1/2	Royal Insurance	20	3	45 46
50,000	5	Scottish Imp. F. & L.	10	1	
10,000	5	Standard Life	50	12	
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	115 1/2 118
2,500	15	Canada Life	400	50	611 749
5,000	18	Confederation Life	100	10	815 ..
5,000	18	Sun Life Ass. Co.	100	12 1/2	140 ..
5,000	5	Quebec Fire	100	65	
5,000	10	Queen City Fire	50	95	900 ..
10,000	10	Western Assurance	40	90	394 1/2 41

DISCOUNT RATES.

London, July 22

Bank Bills, 3 months	1 1/2	..
do. 6 do.	2 1/2	..
Trade Bills 3 do.	2	3 1/2
do. 6 do.	2 1/2	3

RAILWAYS.

	Par value £ Sh.	London July 21
Canada Pacific Shares 3%	\$100	79 1/2 73 1/2
O. P. R. 1st Mortgage Bonds, 5%	...	113 116
do. 50 year L. G. Bonds, 3 1/2%	...	128 104
Canada Central 5% 1st Mortgage	100	105 107
Grand Trunk Con. stock	100	7 7 1/2
5% perpetual debenture stock	...	125 128
do. 1st pref. bonds, 2nd charge	...	124 126
do. First preference	10	47 48
do. Second pref. stock	100	90 81
do. Third pref. stock	100	16 17
Great Western per 5% deb. stock	100	124 127
Midland Stg. 1st mgt. bonds, 5%	100	107 109
Toronto, Grey & Bruce 4% stg. bonds ..	100	100 102
1st mgt.	100	100 102
Wellington, Grey & Bruce 7% 1st m.	...	100 102

SECURITIES.

	London July 22
Dominion 5% stock, 1903, of Ry. loan ..	111 113
do. 4% do. 1904, 5, 6, 8, ..	125 107
do. 4% do. 1910, Ins. stock ..	107 102
do. 3 1/2% do.	128 105
Montreal Sterling 5% 1908	124 106
do. 5% 1914, 18% ..	124 106
do. do. 5% 1918 ..	104 106
Toronto Corporation, 6% 1897 Ster.	106 121
do. do. 6% 1895 Water Works Deb.	106 121
do. do. con. deb. 1898, 6% ..	126 107
do. do. gen. con. deb. 1912, 5% ..	110 112
do. do. stg. bonds 1922, 4% ..	120 103
City of London, 1st pref. Red.	1898 5% ..
do. Waterworks ..	1898, 6% ..
City of Ottawa, Stg.	1898, 6% ..
do. do.	1904, 6% ..
City of Quebec 6 1/2 Con.	1898, 6% ..
do. do. 1878,	1908, 6% ..
City of Winnipeg, deb.	1907, 6% ..
do. do. deb.	1914, 6% ..