

New Issue

\$800,000

Greater Winnipeg Water District**Twenty-Year 6% Coupon Bonds***Dated 1st November, 1920.**Due 1st November, 1940.**Principal and half-yearly interest (1st May and November) payable at the Bank of Montreal, Toronto, Montreal, Winnipeg or Victoria, at the holder's option.**Bonds may be registered as to principal. Denominations: \$1,000, \$500. Trustee Investment in Province of Ontario.**Subject to Legal Opinion of Messrs. Malone, Malone & Long*

These Bonds are a direct charge upon the City of Winnipeg, City of St. Boniface, Town of Transcona, and parts of the Municipalities of St. Vital, Assiniboia, Fort Garry, East Kildonan and West Kildonan, in the District area.

The taxes for Water District purposes are borne by each of the Municipalities in proportion to their land assessment and rank equally with all taxes raised for other municipal purposes and are collected at the same time and in the same manner.

The Greater Winnipeg Water District occupies a strategic position in the Dominion. The unrivalled transportation and distributing facilities, together with the numerous financial and commercial enterprises and manufacturing industries have given the district a first rank position. The potential development of the West assures for it a still more dominating position in the future.

PRICE: 92.87 and Interest Yielding 6.65%

Orders may be telephoned or telegraphed at our expense and securities will be delivered to purchasers free of all delivery charges

Interim Bonds will be issued pending the delivery of the Definitive Bonds, and will be ready for delivery on or about November 15th

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and

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