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Mercantile Summary.

STRATFORD citizens have accepted an offer of \$12,000 from Mr. Carnegie to establish a library there, they to provide a free site, and \$1,200 annually for main-tenance.

A CURIOUSLY appropriate name for a hotelkeeper is C. H. Genslinger, who has been running the "Cecil," at Ottawa for the last three or four years, and has found it necessary to assign.

A CONTRACTOR, of Laprairie, Quebec, by name Maximilien Lefebvre, has abandoned his estate to the assignee, and files a schedule of liabilities to the amount of \$3,097.

ALBERT LORRAIN, boot and shoe re-tailer, at Hull, Quebec, has made a set-tlement with his creditors at 50 cents, li-abilities being about \$3,000. He was formerly a baker, and has not been long in shoe business.

THE affairs of W. D. Cameron, manu-facturers' agent, Halifax, N.S., have been reported embarrassed for a year or so past, owing to accommodation paper. He has now assigned, and is estimated to owe about \$10,000.

A GROCER in Dartmouth, N.S., one Alex. Lloy, is reported insolvent. His estate is a poor one, liabilities being some \$5,000, while there is only about \$200 of stock, and \$2,000 in book ac-counts.

It is probable that steps will be taken by the Dominion Government to render navigation, near Sable Island, safer by the instalment of the Marconi system of wireless telegraphy between the island and the mainland, so that the steamships crossing the Atlantic by the northern route could be signalled off that point on the eastward or westward passage.

STILL another of Mr. F. H. Clergue's industrial enterprises to be incorporated is the Algoma Tube Works, Limited, and this is the largest of them all, its authorized capital being \$30,000,000. The principal object of the company will be to manufacture metallic tubes, on the Perrin patent. These are being made to-day in Great Britain, but not, we believe, on this continent. It is intended to utilize as largely as possible the material which will have already passed through several other of the Clergue Syndicate's plants.

BUSINESS embarrassments reported from Montreal for the week are few in number, and unimportant in character. Obendius O'Boone, an East End fuel dealer, assigns, owing \$2,200.—Frank Law, combining the occupations of bar-ber and tobacconist, has assigned on de-mand, with an indebtedness of \$1,600.—We hear that James Currie, tailor, find-ing himself unable to pay in full, is re-ceiving indulgence from his principal creditors, in the shape of a compromise at the rate of 50 cents on the dollar.—H. Goodchild, stationery and fancy goods, also carrying on a store at the across-river suburb of St. Lambert's, has as-signed, owing \$3,500.

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