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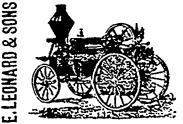
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All the Colar companies have met with gold, but not in any quantity until they got down to between 200 and 300 feet, for the reason that to this depth the ancient miners have gone before them and removed all the quartz as deep as that of any value, the probabilities are that most, if not all, the companies that sink to 500 or 600 feet will be amply rewarded with rich

Turn to what the Mysore Mine has done; as long as it worked at shallow depths it did nothing; now it is a giant amongst mines, probably producing its quarter of a million sterling and over annually in the future. No mining company in this district, with such an example before it, need in future despair. It will not be surprising, if, when promoters of mining companies become aware of the splendid returns that the Colar field has made for 1890, that they are found to be busy again in this field; and, should this happen, then the Gold Fields of Mysure Company, with about 8,000 acres of auriferous land, will probably be able to dispose of many more blocks of its land at enhanced prices. It is credibly rumored that sales of blocks of its land are immediately taking place to the Ooregum, Nundydroog, and Balaghat Companies on equally advantageous terms as have been recently made to the Mysore Company. We shall then see the prices of its shares round about the figures reached by them in 1886.

It will be noted by the table appended that the average yield of gold per ton from this field has been very high, reaching nearly 11 ounces. basis of the various properties in this field are now on a satisfactory basis; the financial position of all the companies is sound, with perhaps the exception of one or two, and the shareholders of these have only to be approached in a proper spirit, in order that they may shortly become sound again. The Colar field possesses great advantages over other gold fields on account of the cheapness of its labor, its ample water supply (there never being any draught) its excellent climate, and lastly its easy accessibility, having a railway only some 2 or 3 miles away from it. The gold mining industry in Colar field now gives employment to 300 Europeans and 7,000 natives on the field. Sir Charles Lawson speaking of Colar says: "Its temperature is mild during nine months of the year, the circulation of air is excellent, and there is comparatively little sickness among any class. Bangulore, the base of domestic supplies—one of the most favorite military stations in India—is but forty miles by railway, and Madras, the chief port of Southern India, is only a night's journey from the field. Colar is consequently in the enjoyment of many advantages that are denied to better known and more remote seals of the gold mining industry." Altogether gold mining in this favored spot, it is thought, points to very great things in the not far off

Table of Returns.					
For Year.	1884	1885	1886	1887	•
Tons	849	2,180	7,181	13,9107	Grand total from
Ounces	1,140	6,177	16,039	15,358	1884 to February
Value	£4,431	23,938	62,308	58,217	28,1891.
For Year.	1888	1889	1890	1891	
Tons	32,061	55,734	70,650	12,106	194,7257
Ounces	34,831	78.3521	106,458	20,532	278,937 . }
Value1	33,923	308,612		79,594	1,079,558

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