

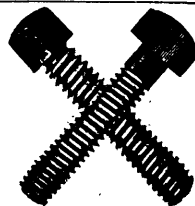
**The Diamond Machine and Screw Co., Limited**

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TORONTO. - CANADA

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of the business, and that there is no understanding concerning prices between the leading manufacturers. Mr. Grimwood also said that there is not now and has not for years been any great profit in the business. His own association was, he said, a concern for mutual interest, and the Secretary is the only officer of it. He said that at present the capacity of the cordage factories in the United States is thirty per cent. in excess of the consumption and that the competition is very strong among manufacturers.

**THE ONTARIO EXTRA-PROVINCIAL CORPORATIONS' ACT.**—Within the last few days the big American railway corporations doing business in Ontario have been shocked by a circular notice, sent out from the Attorney-General's Department, which notified the companies of the operation or the "Act Respecting Licensing of Extra-Provincial Corporations," passed in 1900, and which is now in effect.

Special attention is drawn to a clause which provides that the corporations doing business in Ontario not covered by

special charter under the old Upper Canada law or an Act of the Dominion of Canada, are subject to license fee.

There are many of these corporations doing business in Ontario. Of the big railway corporations there are the New York Central lines, Lehigh Valley, Pennsylvania, Lackawanna, Erie, Wabash, Chicago, Milwaukee and St. Paul, Chicago and Northwestern, Great Northern, and Northern Pacific. They have offices in Toronto and the business transacted is largely in the way of supplying information, advertising and arranging for carrying freight and passengers, but none of the companies have any revenue in Canada as the initial lines. The Grand Trunk and Canadian Pacific sell all tickets, way-bill all freight and collect all revenues.

The Ontario Act stipulates that these corporations shall pay a license fee. The tax, when the capital of the corporation is \$1,000,000, will be \$385, and \$2.50 for every \$10,000 of the capital, or fractional part thereof, in excess of \$1,000,000.

Figure this out and some interesting results are obtained. For instance, many of the big railway corporations are capi-

talized at \$100,000,000, or even more. A company with a capital of \$100,000,000 will have to pay to the treasury of the Province of Ontario, as a license fee for doing business in Ontario, no smaller a sum than \$25,000.

If the license is not paid forthwith, the companies are subject to a fine of \$50 a day, and agents of the companies to a fine of \$20 a day.

**A VALUATOR OF MACHINERY.**—Mr. James Broughner, of Brantford, Ont., has been appointed by the Dominion Department of Customs, valuator of agricultural machinery imported into Canada, with headquarters at Ottawa.

**AN ENCLOSED FOUR-POLE MOTOR.**

The B. F. Sturtevant Co., Boston, Mass., is building a line of bi-polar enclosed motors ranging from  $\frac{1}{2}$  to 5 h.p., inclusive, and has now designed to complete the series four sizes of four-pole enclosed motors ranging from  $7\frac{1}{2}$  to 20 h.p. These motors are intended to fill

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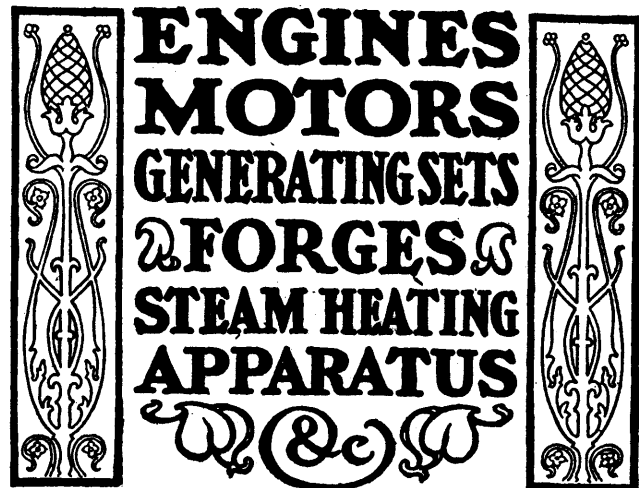
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