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WEEKLY R... ISSUE 12 Pages.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONTREAL, FRIDAY, MARCH 30 1900

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Montreal Stock Market.

VIRTUE AND PACIFIC BUSINESS FAIRLY LARGE — GENERAL TRADE MOSTLY AT RECESSIONS.

Montreal, March 30

Today's morning session witnessed some steady business in stocks mostly at recessions, however, and in very small volumes.

Of Virtue, it is true, some 20,000 shares were taken at about 1 point above the closing yesterday.

Also of Canadian Pacific 325 shares were put through the market, which is not far below average trade. It opened and closed 1/2 lower than the last price of yesterday afternoon session. Local depressing influences might in most other stocks be said to have had some share in depressing prices where they occur, but they are not traceable in Pacific's case today as local quotations are on a parity with London's. Surely when Pacific stock is guaranteed by the British Government as it is likely to be among other good Dominion securities a higher level of price will be attained and kept as a permanency.

Cable's new stock was recommended for listing on New York Exchange by the listing committee yesterday. The new stock thus listed amounted to \$3,373,430, making total capitalization now \$13,000,000. Its price today 17 1/2 was the same as that of the last sale.

Montreal Street closing at 300 was 2 lower. Recession of 2 1/2 to 9 1/2 was made by Halifax Ry. which was selling ex-dividend.

Montreal Telegraph ex-dividend also fell away 3 points to 160. If there was any change in Toronto at all to day it was perhaps one of a fractional recession at the close of which it sold at par value.

The only price for Twin was 60 and this was a gain of 1/2 point on the price of the last sale.

Royal Electric gained 3/4 and moved up to 196 as its quotation this session.

The par price for Canadian Colored Bds was the price that has held for some time. Toronto Bank sold 3 points higher than yesterday's bid price on Toronto Exchange.

Of the three mining stocks traded in this forenoon Payne and Montreal-London were each 1 point higher, while Republic changed hands without losing or gaining anything.

Except in the first two stocks mentioned Virtue and Pacific, all business was of small proportions.

The Veteran broker's advice about never selling stocks in the spring might explain why there is not much selling being done just now, but the comparatively small buying is somewhat unusual in so good general conditions.

MORNING SALES.

Can. Pac x-d.-75, 97 3/4; 250, 97 1/4.
Com. Cable x-d.-1, 171; 50, 172.
Street Ry. x-d.-25, 95 1/4, 25 1/2, 3, 97 1/2.
Tor. Ry. x-d.-10, 100 1/4; 75, 100.
Republic-750, 105.
Mont. St. Ry.-5, 302, 6, 301, 50, 300.
Twin City-25, 65.
Mont.-Lon.-200, 30
Mont. Telegraph-55, 160.
Virtue-16,700, 95; 3,000, 95 1/2.
Royal Electric-50, 196.
Payne Co.-1,500, 130.
Can. Col. Bds.-1,000, 100.
Bnl. of Tor-3, 242.

AFTERNOON SALES.

Can. Pac. x-d.-25, 97 1/4
Royal Elec.-75, 196.
Mont. St. Ry.-4, 301; 5, 300.
Mont. Gas-5, 194.
Virtue-1,000, 96 1/2; 13,000, 97; 3,000, 97 1/2.
Payne Co.-10,000, 130.
H.M. Bnk.-25, 95.
Mchts. Cot-50, 133.

MINING

MONTREAL-LONDON.

Clean up of Dufferin Mine from April 16 to March 16, was \$15,000 Expenses reduced to \$3,000.

LONDON AND PARIS.

Mar. 30, 1900.

| | |
|----------------------|------------|
| Bank of England rate | 4 |
| Open discount rate | 3 1/2 |
| Paris Rentee | 101-42 1/2 |
| French Exchan | 25f. 21 |
| Consols, money | 101 1/2 |
| Canadian Pacific | 100 |
| New York Central | 14 1/4 |
| St. Paul | 127 1/2 |
| Union Pacific | 79 |

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

| | |
|--------------------------------|--------|
| Grand Trunk, guaranteed 4 p.c. | 94 |
| " 1st preference | 95 1/2 |
| " 2nd " | 69 1/2 |
| " 3rd " | 27 1/2 |
| G. T. R. Com. | |
| O. P. R. x-d. | 99 1/2 |

MONTREAL STREET EARNINGS.

| | | | |
|---------------|--------------|------|------------|
| Month of Feb. | \$122,509.64 | Inc. | \$3,671.62 |
| Mar. 21, | 4,368.28 | Inc. | 505.00 |
| " 22, | 4,406.99 | " | 462.03 |
| " 23, | 4,677.27 | " | 388.91 |
| " 24, | 3,598.14 | " | 407.09 |
| " 25, | 3,597.74 | " | 406.69 |
| " 26, | 4,572.55 | " | 522.80 |
| " 27, | 4,494.42 | " | 138.98 |
| " 28, | 4,276.11 | " | 422.16 |

TWIN CITY RAPID TRANSIT CO

| | | | |
|-----------------|--------------|-------------------------|-------------|
| Total for Feb. | \$197,365.75 | Inc. | \$28,252.00 |
| For week ending | | Compared with last year | |
| Mar. 7, | 48,906.80 | Inc., | \$ 6,137.90 |
| " 14, | 49,718.20 | " | 12,883.05 |
| " 21, | 50,492.90 | " | 6,514.25 |

HALIFAX ELECTRIC TRAMWAY.

| | | | |
|-------------------------------|-------------|------------------------------|------------|
| Month of Febr. | \$8,992.41 | Inc. | \$1,460.99 |
| Light and RR. Receipts., Feb. | \$17,029.64 | Increase | \$2,813.45 |
| For week ending | | Compared with previous year. | |
| March 7. | 2,070.63 | Inc. | 147.00 |
| " 14 | 2,174.63 | " | 221.15 |
| " 21 | 2,501.78 | " | 815.97 |