

Exchange Notes.

Under this heading we will insert notices of Exchange from subscribers only. All notices must be in by 5th of any month to insure insertion in that month's issue. The right to reject all exchanges reserved.

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Fifty U. S. dept. and foreign stamps for any one of the following papers:—Phil. Monthly, Vol. 1, Nos. 1, 2, 3, 4, and 12; Vol. 2, Nos. 1, 2, 6, 7, 10, 11, and 12; Vol. 3, Nos. 1, 2, 3, and 8; Vol. 6, Nos. 2, 8, and 11; Vol. 8, Nos. 2, and 3; Vol. 9, No. 2; Philatelic Gazette, Vol. 1, Nos. 1, 2, 3, 4, 5, 6, 7, 9, 12, 13, and 23, and any one of Vol. 1, Phil. Herald.

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