Condensed Advertisements.

No Advertisement Less Than Fifteen Words.

Meetings—When no admission is charged, one cent per word each insertion.

Articles for Sale, To Let, Help Wanted, Situations Wanted, Board and Lodgings, Lost and Found, Rooms to Let and all similar condensed advertising—First insertion, one cent a word; each subsequent insertion, one-half cent per word. No advertisement less than fifteen words.

BIRTHS, MARRIAGES AND DEATHS

BIRTHS.

ATKIN—In this city, on Feb. 25, 1907, to Mr. and Mrs. Ernest Atkin, a son.

HODGINS—On Tuesday, Feb. 26, 1907, to Mr. and Mrs. J. A. Hodgins, a son.

DEATHS.

FINNEGAN—In this city, on Feb. 26, 1907, Thomas Finnegan.

Funeral from his late residence, 430 Quebec street, on Thursday, Feb. 28, at 9 a.m., to St. Mary's Church; Requiem High Mass. Interment at St. Peter's Cemetery. Friends and acquaintances please accept this intimation. 73u

AMUSEMENTS LECTURES, ETC.

BENNETT'S--This Week

A BILL FIT FOR A KING.

Elbert Hubbard

AT GRAND OPERA HOUSE, FRIDAY, MARCH 1, 8 P.M.

Hear his lecture on

"AN AGE OF COMMONSENSE"

BOX OFFICE NOW OPEN.

Tickets, 50c, 75c and $1, at Mills' Book Store, and Barnard's, 170 Dundas.

A year's subscription to "Philistine," or "Little Journeys," with each dollar ticket. b

MARIE L. SHEDLOCK

Interpreting Hans Christian Andersen.

March 7, 8 and 9

AUDITORIUM

Under the auspices of the Woman Teachers' Guild. Course tickets, $1; single admission, 35c. b

HOCKEY TONIGHT

FAST LONDON RAMBLERS vs. ST. THOMAS O. H. A., JUBILEE RINK

Admission, 25c, reserved seats. Four hundred tickets already sold in St. Thomas. b

C. P. R.

Atlantic Steamship Line, Empress steamers, St. John to Liverpool. Call at head office. W. FULTON, city passenger agent, corner Dundas and Richmond.

C.P.R.

Ask F. B. Clarke, agent C. P. R. Atlantic lines, Richmond street, next Bank of Commerce, for sailings of Empress steamships to and from England, Scotland and Ireland.

ALLAN LINE

Obtain rates to Irish Exposition, Dublin. Low rates to bring friends from the Old Country. F. B. Clarke, Richmond street, next Bank of Commerce. 1

Arcade Bowling Alleys

GROUND FLOOR AND UPSTAIRS ALLEYS.

Best indoor exercise and recreation. Bowling 9 a.m. to 11 p.m. xv

THE OLD COUNTRY—SPECIAL RATES are not always advertised. To ascertain, call at F. B. Clarke's, Richmond street, next Bank of Commerce. 2

PAARDEBURG TEA, UNDER THE AUSPICES of the Daughters of the Empire, in Y. M. C. A. parlors, Wednesday, Feb. 27, from 4 to 7 o'clock. Patriotic addresses and songs. Silver collection. 72u

SIMCOE STREET RINK—BAND TONIGHT. Skating every afternoon. Excellent ice. b

SKATING AT WELLINGTON STREET bridge, afternoon and evening. Tonight, ladies free. Good music. b

WESTMINSTER RINK — CADET BAND every night. Open every afternoon. "Fairyland the Beautiful," Monday next. b

JUBILEE RINK — SKATING EVERY afternoon. Hockey tonight. Bear in mind the fast and exciting races tomorrow night, when band will be in attendance. b

VICTORIA RINK — SKATING EVERY afternoon and evening. London Concert Band Friday evening. Corner Adelaide and Piccadilly streets. b

CAN YOU DANCE? IF NOT, WHY NOT? New classes now forming. Gentlemen, Tuesday; ladies, Thursday evenings; children, Saturday afternoons; advanced class, Wednesday evening. Private tuition any hour. Call or phone 1774. Dayton & McCormick.

PRIVATE LESSONS IN DANCING BY R. B. Millard, 345 Princess avenue. Special attention to waltz and two-step. Lessons any hour.

MUSIC FURNISHED FOR PARTIES, balls, banquets. Phone 1266. Tony Vita's Italian Harpers, 122 Queen's avenue.

MEETINGS.

REGULAR CONVOCATION OF ST. JOHN'S Royal Arch Chapter, No. 5, this (Wednesday) evening, at 7:30 o'clock. Visitors welcome. E. S. Crawford Z.; O. Ellwood, S. E. b

MEETING, CANADIAN CLUB—THE MEMBERS of the Canadian Club, London, will tender a luncheon on Thursday next, the 28th of February, at 12:15 p.m. sharp. Dr. A. P. Coleman, M.A., Ph.D., professor of geology, Toronto University, will be the guest of honor. Subject, "The Mineral Resources of Ontario." Tickets can be obtained at Mills' book store, 50 cents each. Luncheon served at 12:15 p.m. sharp. 72u-2x

HELP WANTED.

$12 00 PER WEEK, BOARD AND EXPENSES to person of energy and good character; state age and give references. The John C. Winston Company, Limited, Toronto. x

WANTED.

MAN AND WIFE WOULD LIKE TO RENT a furnished flat, or at least four rooms, in a central locality; would not object to board with a private family. Address, with particulars, Box 22, London Advertiser. 74k

WANTED—MAN AND WIFE TO DO JANITOR work. Apply Grand Opera House. 74c

MALE HELP WANTED.

CARRIAGE PAINTER WANTED; ALSO stout boys for paint shop. Abbott's Carriage Works. 74c

OFFICE BOY IN WHOLESALE WAREHOUSE. Address Box 23, this office. 74c

STOUT BOYS, ABOUT 16. HOURD & CO., furniture factory, Quebec street. 74u

COMPOSITOR WANTED—GOOD DISPLAY hand. Apply to the Stovel Company, Winnipeg. 72u

LATHE, PLANER AND BORING MILL hands wanted; a chance for good men. Apply Box 18, Advertiser. 72c

WANTED—A1 CANVASSERS AND AGENTS. Apply the Toronto Specialty Company (branch), 170 York street, city. 75u

MEN TO LEARN BARBER TRADE IN eight weeks, guaranteed. Tuition and tools, $25. Positions guaranteed. Catalogue free. Detroit, Mich., Barber College, 277 Jefferson avenue. tx

FIVE HUNDRED TELEGRAPHERS WILL be required within the next few months to operate the new railways. Salaries from fifty to one hundred and fifty per month. Let us qualify you for one of these positions. Write for free booklet, which explains everything. Dominion School of Telegraphy and Railroading, 10 Adelaide east, Toronto. 60tf-x

YOUNG MAN TO ASSIST IN WHOLESALE office; must have some experience; good penmanship, rapidity and accuracy at figures essential; permanent position and good chance for advancement if capable and industrious. Box 20, Advertiser. 73tf

BRIGHT, INTELLIGENT BOY, AS ASSISTANT invoice clerk in wholesale office; must be rapid and accurate at figures, and write good hand; good opening for ambitious lad. Box 19, Advertiser. 73tf

PRINTER WANTED—$12 PER WEEK; eight-hour day; steady work. Advertiser Newsroom. 66tf

I MADE $50,000 IN FIVE YEARS IN MAIL order business; began with $5; anyone can do the work in spare time at home; send for free booklet; tells how to get started. Manager, Box 570, Lockport, N. Y.

ANY INTELLIGENT PERSON MAY EARN $75 to $100 monthly corresponding for newspapers; sure, steady work; no canvassing; experience unnecessary. Send for particulars. Press Syndicate, Lockport, N. Y.

FEMALE HELP WANTED.

WANTED—MIDDLE-AGED WOMAN FOR housework. Apply Mrs. Woodward, 273 Sherbourne street, Toronto, Ont. 74c

WANTED—YOUNG GIRL, TO ASSIST IN general housework. Apply 400 St. George street. 74c

WANTED — FIRST-CLASS DRESSMAKER and apprentice. Miss McCallum, 458 Talbot street. 73c

WANTED — YOUNG GIRL FOR LIGHT housework. Apply 419 Central avenue. 73c

WANTED — DINING-ROOM GIRL, AT Myers' Restaurant, No. 5, Market Square. 72tf

TWO KITCHEN GIRLS. APPLY TO Housekeeper, Victoria Hospital. 72tf

WANTED —POSITIONS FOR THREE housekeepers and five general servants. Engagements can be made from 1 to 4. 509 Dundas street. Telephone 1870.

WANTED—FIRST-CLASS GENERAL SERVANT. Mrs. John Young, 16 Craig street. 60tf

CIGAR ROLLERS WANTED. APPLY J. McNee & Sons, Clarence street. 53tf

MACHINE OPERATORS WANTED. CANADIAN Lady Corset Company, 355 Clarence street. 49tf

EXPERIENCED CHOCOLATE DIPPERS wanted. D. S. Perrin & Co., Limited. 27tf

ANY INTELLIGENT PERSON MAY EARN $75 to $100 monthly corresponding for newspapers; sure, steady work; no canvassing; experience unnecessary. Send for particulars. Press Syndicate, Lockport, N. Y.

That Lost Article

is hard to find when only one or two look for it, but when all the readers of The Advertiser are asked to look for it, it's soon found.

HOUSES, ROOMS, TO LET.

TO LET—OFFICE IN EDGE BLOCK, FIRST floor. 73c

TO LET—TWO-STORY BRICK HOUSE, modern conveniences, 442 Waterloo street, corner of Queen's avenue. Apply 391 Dundas. 73tf

FURNISHED ROOM TO RENT, FOR ladies or gentlemen; breakfast if desired. Apply 241 Talbot street. 73c

STORAGE AND VANS—HEAD OFFICE, 97 Carling; phone 1162; night phone 1167. East London, 702 Dundas. H. Porter & Co.

TO LET—TWO-STORY BRICK, MODERN, $14 and water rates. 86 Kent street. 71k

FINE TWO-STORY BRICK RESIDENCE on Elmwood avenue, South London, with carpets and furniture. Apply at the office of the Kilgour Couch Company.

TO LET—UNION FURNITURE VANS. Furniture carefully handled. John Biggs, Cathcart and Bruce streets, South London. Phone 310.

PEOPLE'S MOVING VANS—LARGEST IN city. A. Henderson, corner Colborne and Cheapside. Phone 1724.

FOREST CITY IMPROVED MOVING VANS —W. Broughton, 455 Piccadilly street. Phone 1444.

LOST AND FOUND.

LOST, SATURDAY, BETWEEN PICCADILLY and Smallman's—Blue and gold heart-shaped enameled beltpin. Return to Advertiser. 73u

LOST, ON SUNDAY—PEARL STICKPIN, valued as a gift. Please return to Y. M. C. A. office. 72c

LOST—PAIR COONSKIN GAUNTLETS, ON market, last Saturday. Return to Market Clerk. 72c

LOST, ON DUFFERIN OR PROSPECT avenue, Friday, gold bracelet, set with 11 pearls. Liberal reward at Advertiser office. 71k

BOARDING ROOMS, ETC.

BOARDERS WANTED—GENTLEMEN PREferred; nice front rooms; two blocks from market. Apply Box 21, Advertiser. 73c

BOARDERS WANTED. APPLY 309 DUNDAS street. 67tf

DENTAL CARDS.

WOOLVERTON & BROWN, DENTISTS, 215 Dundas street, over Cairncross & Lawrence. Phone 522.

DR. G. R. KENNEDY, DENTIST—SPECIALTY, preservation natural teeth. 162½ Dundas. Phone 976.

DR. BENTLEY, DENTIST, OVER SOVEREIGN Bank, Dundas and Adelaide. Phone 2463.

LEGAL CARDS.

T. H. LUSCOMBE, BARRISTER, SOLICITOR, etc., 169 Dundas, near Richmond. Money at lowest rates.

A. GREENLEES, BARRISTER, ETC., 422 Richmond street. Private funds to loan.

GIBBONS, HARPER & GIBBONS, BARRISTERS, etc., corner Richmond and Carling. George C. Gibbons, K.C.; Fred F. Harper; George S. Gibbons.

J. F. FAULDS, BARRISTER, ETC., ROBINSON Hall Cambers.

JARVIS & VINING, BARRISTERS, ETC., 101 Dundas. C. G. Jarvis; Jared Vining, B. A.

PURDOM & PURDOM, BARRISTERS, solicitors, etc., Masonic Temple building, corner Richmond and King. Thomas H. Purdom, K.C.; Alexander Purdom.

McKILLOP & MURPHY, BARRISTERS, solicitors, notaries, etc., corner Richmond and Dundas. J. B. McKillop; Thomas J. Murphy.

TENNENT & COLERIDGE, BARRISTERS, solicitors, notaries, etc. Money to loan, lowest rates. 78 Dundas.

FITZGERALD & FITZGERALD, BARRISTERS. Money to loan. Masonic Temple, London.

R. M. C. TOOTHE, BARRISTER, ETC., Robinson Hall, opposite Court House. Specialty, office work and consultations.

CRONYN & BETTS, BARRISTERS, SOLICITORS, notaries public, etc. Huron and Erie building.

SCANDRETT & PROUDFOOT, BARRISTERS, solicitors, etc. Money to loan. 98 Dundas. T. W. Scandrett; W. A. Proudfoot, B.A.

EDMUND WELD—Barrister, 425 Richmond Street.

W. H. BARTRAM, BARRISTER, SOLICITOR, etc. Office, 99 Dundas street.

MACPHERSON & PERRIN, BARRISTERS, solicitors. Money to loan. Robinson Hall Chambers.

J. M. McEVOY, BARRISTER, SOLICITOR, Robinson Hall Chambers. Money to loan.

BUCHNER & GUNN, BARRISTERS, ETC., 83 Dundas. Phone 99. Money to loan. U. A. Buchner; J. M. Gunn, B.A.

MEDICAL CARDS.

DR. KINGSMILL, MEMBER ROYAL COLLEGE Surgeons, and Licentiate Royal College Physicians. Corner Park and Queen's avenues.

DR. MEEK, QUEEN'S AVENUE, LONDON —Specialty, diseases of women. Hours, 10 a.m. to 1:30 p.m.

DR. W. J. STEVENSON, 391 DUNDAS—Phone 510. Special attention diseases women and surgery. X-rays.

DR. J. B. CAMPBELL, 380 DUNDAS street. Hours, 12 to 4, and 6 to 8.

R. W. SHAW, M.D., L.R.C.P., M.R.C.S. (England)—Office, 247 King street. Telephone 629.

DR. R. OVENS, EYE AND EAR SURGEON —Phone 1019. Office, 225 Queen's avenue. Residence, 171 Queen's avenue.

F. L. BURDON, M.D., L.R.C.P. AND S. (Edinburgh)—Special attention diseases women, children. Office and residence, 461 Waterloo. Phone 258.

DR. NORMAN R. HENDERSON, CORNER Park and Dufferin avenues. Eye, ear, nose, throat.

DR. ERNEST WILLIAMS, 398 DUNDAS—House: 11-2, 4-8. Phone 1842.

DR. McLELLAN, GRADUATE NEW YORK Eye, Ear, Nose, Throat Hospital. Only special work. 169 Maple.

DR. WEEKES, 436 WATERLOO STREET—Hours, 12 to 3, and 7 to 8:30 p.m.

HADLEY WILLIAMS, F.R.C.S. (ENGLAND) —Specialist, surgical diseases. 439 Park avenue.

DR. SEPTIMUS THOMPSON, 443 PARK avenue, corner Queen's. Eye, ear, nose, throat.

DR. PINGEL, ELECTRICAL SPECIALIST, 444 Wellington street, London.

J. J. MASON, B.A., M.D., SOUTHEAST corner Dundas and Colborne. Phone 388.

CLEANERS AND DYERS.

LANGLEY, MY VALET — CLEANING pressing, repairing. 263 Dundas. Phone 1721. Wagon calls.

MUSICAL INSTRUCTION.

J. W. FETHERSTON, 325 QUEEN'S AVENUE—Piano, voice and strings. Tuition to beginners. Phone 1432.

J. PARNELL MORRIS, VOICE SPECIALIST, 466 QUEEN'S AVENUE.

W. A. BLEUTHNER, TEACHER OF piano and harmony. Studio, Nordheimer's.

CYRIL DWIGHT-EDWARDS, BARITONE, late London, England—Instruction in art of absolute tone production, breathing and singing. Concert and other engagements. 356 Dundas.

F. LINFORTH WILLGOOSE, 242 TALBOT—Violin, piano, singing. Studio, Nordheimer's. Phone 2212.

GEORGE C. PHELPS, KING STREET, between Wellington and Waterloo. Telephone 999.

CHARLES E. WHEELER—PIANO, ORGAN, harmony and singing. Private studio, 429 Waterloo. Telephone.

V. L. HEWER—VOICE PRODUCTION AND singing. Hewer's Music Emporium, 226 Dundas.

JAMES CRESSWELL, TEACHER VIOLIN, cornet, trombone, etc. Private studio, 625 King.

MISCELLANEOUS.

FARM LABORERS AND DOMESTICS—I have been appointed by the Dominion Government to place immigrants from the United Kingdom in positions as farm laborers or domestic servants in this vicinity. Any person requiring such help should notify me by letter, stating fully the kind of help required, when wanted, and the wages offered. The numbers arriving may not be sufficient to supply all requests, but every effort will be made to provide each applicant with help required. EDW. DOUGLAS, ESQ., Canadian Government employment agent, Ilderton P. O. 71m-tx

HAIRDRESSING, ETC. — COMBINGS wanted. 223½ Dundas, formerly Miller's Hair Store.

INSURANCE.

LIVERPOOL, LONDON & GLOBE Fire, Life, Accident, Liability Insurance. Fidelity Bonds. Money to loan at 5% on real estate only.

ED. TOWE & CO., AGENTS. Masonic Temple Building, London.

HOTEL CARDS.

BOSWELL HOUSE, KING STREET—BEST one-dollar-a-day house in London. B. Harrison.

DOMINION HOUSE, ADJOINING GRAND Trunk Railway Station, London. J. J. Cox, proprietor.

ARTICLES FOR SALE.

FOR SALE—FRAME BARN, 33x48, HEAVY timbers. Apply Roland Stephens, South London. Telephone 1190. 74k

FOR SALE, ON LOT 19, CON. 3, LONDON Township, March 1—Twelve horses, 53 cows, 10 sows. A. Needham. 72c

FIRST-CLASS COLUMBIA DISK GRAMOPHONE and 40 records; a snap. Apply after 6 p.m., 649½ William street. 72c

$6 00—OUR NO. 2 CHESTNUT COAL IS larger than pea coal. It's smaller than chestnut. Well screened and first-class quality. Green & Co., 495 York. Phone 1391. 72n

FOR SALE—THREE NEW MILCH COWS. George Jackson, 87 Wellington street. 71tf

FOR SALE—DOMINION ORGAN, IN first-class condition; party leaving town. Apply Box 15, Advertiser. 71n

FOR SALE—PAIR LIGHT BOBSLEIGHS, one cutter, one phaeton. Apply 71 Byron avenue. 69tf

SIX-HORSEPOWER GASOLINE ENGINE for sale. D. McKenzie & Co., 298 Richmond.

FOR SALE OF TO RENT—THE CHATHAM Gore cheese factory. Apply to William George, Tupperville, Ont. 67m

FRESH FISH NOW ON SALE—F. S. ONN, Fish Market. Phone 1296.

HAVING LEASED MY STORE, STOCK must be sold in 30 days; Souvenir stoves, ranges, graniteware, tinware and hardware at cost. W. F. Wyatt, 351 Talbot street. 65tf

BIG REDUCTIONS IN IRON BEDS, springs and mattresses. See window. Patten, 233 Dundas street.

SECOND-HAND MACHINERY—ONE GAP lathe, 36-inch swing, 20-foot bed; one screw-cutting engine lathe, 30-inch swing, 12-foot bed, practically new; one screw-cutting lathe, 16-inch swing, 12-foot bed; one 60-inch radial drill; four steam engines, in first-class condition; quantity second-hand shafting, hangers, pulleys and belts. The London Engine Supplies Company, Limited. 72tf-xt

GREAT SALE OF WALLPAPER AND room mouldings now on at Scarrow's, 92 King street. 73tf

NEW RAYMOND SEWING MACHINES, $5, $12 and $18; Singer, $10; second-hand Williams, $10. 441 Richmond street.

$1 60 PER LOAD FOR GOOD QUALITY OF dry, mixed wood. Good hardwood in 12 or 16-inch blocks, or split. Green & Co., 495 York. Phone 1391.

FOR SALE—MARINE STEAM ENGINE, 3-horsepower. Horton's, 491 Richmond street.

NEW BALL-BEARING RAYMOND SEWING machine; best attachments; ten-year guarantee; elegant, durable. Second-hand machines, 225 Dundas. H. Clark, manager.

STOVES, RANGES AND FURNITURE AT Keene's, 141 King. New and second-hand.

CEDAR POSTS

A fine lot, suitable for farm fencing, on which we quote special prices. Turned posts quickly supplied. GEO. H. BELTON, agent for Paroid Roofing, Rectory street, north of Grand Trunk Railway.

Account Books

Made to order. Books to SUIT YOUR OWN BUSINESS. Labor and time savers.

THE CHAS. CHAPMAN CO., 91 Dundas Street.

ONE DOLLAR WEEK BUYS $25 WORTH of household goods and furniture, ladies' furs and gramophone. Goldberg, 251 Wellington.

IF YOU WANT HELP, SITUATIONS, want to buy or sell real estate, etc., insert an advertisement in the Hamilton Herald, the recognized want medium of the city; rate, 1c a word, or three consecutive insertions for 2c a word, cash with order. Subscription: Daily, 25c a month, $2 yearly; Saturday edition, 50c yearly. Sample copy sent on application.

MOST ECONOMICAL GAS AND GASOLINE Engines on the market. See them. Scott Machine Company, Limited.

WHEN EVERYTHING ELSE FAILS TRY Sunglee for baldness. James Gleeson, 631 Dundas. Phone 2223.

FOR SALE — BEAUTIFUL ROSEWOOD piano, 7¼ octaves, first-class condition, guaranteed five years; only $100, payable $5 per month. Heintzman & Co., 217 Dundas street, corner Clarence.

D. H. GILLIES & CO., COAL AND WOOD dealers. Wood our specialty. Try load $2 wood. Corner Adelaide and Bathurst. Phone 1312.

FINE SHOES, BEST QUALITY RUBBERS —Lowest prices. Also repairing. William Paxman, 290 Dundas.

A SNAP — UPRIGHT PIANO, GOOD maker, $225. Sherlock-Manning organ, piano case, nearly new, $85. Good five-octave organs from $10 up. Nordheimer's, 188 Dundas street.

FURS, MEN'S OVERCOATS, BLANKETS and all kinds of furniture on easy terms at M. Hornstein's, 299 South street.

FOR SALE—TWO DOCTORS' BUGGIES, almost new; also some good wagons. J. W. Smith, Richmond street, corner Maple.

25 PER CENT REDUCTION ON HOCKEY skates. Roller skates, 50 cents and upwards a pair. J. H. Cunningham, East London.

UPHOLSTERING AND REPAIRING AT 278 Dundas street, opposite McCormick's. You get the best and cheapest.

ARCHITECTS.

J. LEWIS THOMAS—CIVIL ENGINEER, architect. Phone 2220. 374 Central avenue. Late Dominion Department Public Works.

H. C. McBRIDE, ARCHITECT — SIXTH floor, Bank of Toronto Chambers.

MOORE & HENEY— ARCHITECTS, LAND SURVEYORS, CIVIL ENGINEERS. John M. Moore. Frederick Henry.

REMOVAL—GEORGE CRADDOCK, ARCHITECT, 461 Talbot.

WILLIAM G. MURRAY, ARCHITECT—114 (second floor) Masonic Temple. Phone 1557.

W. FLETCHER SHEPHERD, ARCHITECT, Duffield block (late Toronto). Phone 966.

GARMENT CUTTING.

DRESSMAKERS — LEARN DESIGNING correctly; work is often so imperfectly prepared, your employes can only guess what is expected of them. Call or write. Cutting School, 243 Dundas street.

MONEY TO LOAN.

PRIVATE AND TRUST FUNDS TO LOAN at 4½ to 5½% on real estate security, sums to suit; no commission charged. T. W. Scandrett, solicitor, 93 Dundas.

PRIVATE FUNDS TO LOAN—LOWEST rates. Buchner & Gunn, 83 Dundas.

MONEY TO LOAN AT LOWEST RATES—Thomas C. Knott, real estate broker, Room 101, Masonic Temple.

PRIVATE FUNDS AT LOWEST RATES—M. P. McDonough, barrister, 413 Talbot.

VETERINARY SURGEONS.

TAMLIN & SCOTT—OFFICE AND HOSPITAL, 453 Talbot street. Phone 865; residence phone 768.

TENNENT, BARNES & TENNENT, VETERINARY Surgeons—Office, 137 King; residence and infirmary, corner King and Wellington. Phones: Office, 668; house, 270.

INSURANCE REPORT DEMANDS REFORMS

Result of Commission Inquiry Tabled at Ottawa.

MR. FOSTER AND FORESTERS

Operations of the Union Trust Company—Fowler's Land Deal—The Canadian Life Company.

Ottawa, Feb. 26.—The long-waited report of the insurance commission was presented to the Commons by Hon. Mr. Fielding this afternoon. The report, exclusive of evidence, comprises some 500 folios of manuscript, and deals exhaustively with the whole question of the regulation of insurance companies, making many important recommendations affecting the relation of directors to policyholders and their interests, the powers and duties of directors with regard to investments and management generally, the range of permissable investments, the valuation of policies, the distribution of profits to policyholders, honest and economical management, the need of greater publicity with regard to all insurance transactions, standardization of policies, the evils of the rebate system, more effective supervision by the federal insurance officials, etc. A draft bill of 74 pages is submitted with the report, embodying all the changes recommended in the present act. The report gives a very judicial and impartial summary of the evidence adduced, criticizing sharply many of the evasions of the spirit and letter of the act by the various companies, as brought out during the investigation, and amply demonstrating the need of such an inquiry. In regard to the share of policyholders in the active supervision of the management of insurance companies, the commissioners note that no satisfactory method has hitherto been adopted for securing a policyholders' vote, and they believe it is not necessary, in view of the recommendations made regarding investments, expenses, simplification and standardization of insurance contracts, the publicity of returns, etc. In respect to mutual companies, improvements are recommended in securing the proxy vote and the method recently adopted in the New York elections is indorsed.

The report emphasizes the necessity of directors remaining strictly trustees of the company funds, and refraining from any personal or speculative connection in dealing therewith.

Union Trust Operations.

Not unnaturally, considerable interest centers on the reference to the dealings of Messrs. Fowler, Foster, and others, in connection with the use of I. O. F. funds for the western land deal through the Union Trust Company. The Union Trust Company is described as follows:

"The Union Trust Company became a great engine of investment for the Foresters. No limitation upon investments was made with reference to the insurance act so far as the moneys of the Foresters took the form of capital stock. The operations of the company were bold and multifarious, embracing timber limits, sawmills, western lands, United States railway securities, residential flats, and loans and other assistance to officers in their private speculations. The company held on Dec. 31, 1903, United States railway and foundry securities at a cost of $449,110, the estimated value of which was then only $347,560. The company at the same date had, besides the following assets: Kamloops Lumber Company, par value, $315,000; Alexandra Palace shares, par value, $150,000; Alexandra Palace stock, par value, $130,000; Improved Reality Company Stock, par value, $60,000; Northern Bank shares, value $165,000; Northern Bank shares, $50,000; Nanaimo bonds, par value, $26,005; Crow's Nest Pass Coal, par value, $12,500—Total, $911,595. This amount added to the railway and foundry securities gives a total of $1,360,845."

Enter G. E. Foster.

The particulars of the Montague syndicate loan of March, 1902, and the conveyance of the lands transferred to the Union Trust Company in trust are given.

The report says that "in connection with the purchase of the Carrot River lands, a commission of $10,000 was due by the vendors to one Pritchard, their agent. Of this commission Mr. Foster received one-half, or $5,000, causing a check of the Union Trust Company to issue to his order for the amount and deducting it from the first payment to the vendors. This he said he divided equally among the members of the syndicate, and he spoke of it as a reduction made by reason of his efforts in the price of the land rather than as a commission."

The report continues: "Assuming the money to have represented a reduction in prices, it seems difficult, in view of the trust upon which the Union Trust Company, to its managing directors' knowledge held these funds to understand the division of any portion of them among the borrowing syndicate. What the moneys were deposited with him for was to purchase land to add to the securities held by the I. O. F."

That Commission

Referring to the purchase of Swan River lands, and Mr. Foster's retention of $2,420 as commission, the report says that this amount was not divided with the other members of the syndicate, but is professed to be held to await a final settlement of their acts. It is not apparently anywhere on deposit or ear-marked in any tangible form, and its diversion to either the private account of Mr. Foster or to the account of the syndicate was, like that of the $50,000, inconsistent with the trusts upon which the funds were held.

The report also says: "In an alternative view both these instances may be treated from the standpoint of the duty of Mr. Foster to his employer, the Union Trust Company. His right to make a commission or profit out of the business that company was transacting as trustee cannot stand upon any higher ground than in the case of its beneficial business. These instances, may, therefore, well fall within the principles of criticism applied by Mr. Stevenson in his correspondence with the chancellor, to Mr. Foster's proposal to receive commission on purchases made by the Union Trust Company, to which principle Mr. Foster professed to have given his cheerful and immediate adhesion.

"Indeed," says the report, "if Mr. Foster had borne in mind the drastic dealing of the Union Trust Company's board at a meeting held Dec. 7, 1901, in the case of the company's solicitor receiving similar commission he would have avoided both of these transactions."

Great West Land Company.

The report next takes up the formation of the Great West Land Company by Messrs. Rufus H. Pope, George E. Foster, W. H. Bennett and A. A. Lefurgey, M. P.'s. It explains the purchase of 200,000 acres of land by this syndicate from the C. P. R. at $3 50 an acre and the manner in which the enterprise was financed by the Union Trust Company. It says that Messrs. Pope and Fowler retained some 6,500 acres out of the 200,000, as being contiguous to the anticipated and projected line of railway, "but none of the persons with whom they were negotiating seemed to have been made aware that either of these reservations had been made. At one time it looked as if the lands would be transferred to the New Ontario Farm and Townsites Syndicate at an advance of 50 cents an acre, and the report says it was the avowed intention of Messrs. Foster, McGillivray and Wilson to make the profit last named of 50 cents an acre for themselves.

The report explains that upon the subsequent transfer to the New Ontario syndicate, which eventually became the Great West Land Company, the profits were received by Messrs. Foster, McGillivray and Wilson, although all this time the Union Trust Company was finding the enormous sums of money in connection with these land transactions. Up to Jan. 1, 1904, the total advances amounted to $146,602. On May 20, 1903, the board of the Trust Company decided to advance to the Land Company up to $900,000, taking as security 6 per cent bonds of the Land Company based upon a first mortgage upon all its property. In that year Mr. Stevenson, becoming alarmed at the enormous sums of money belonging to the Trust Company, then invested in lands in the Northwest, agitated in the board for an alteration of its policy and, among other things, seemed to have advocated turning all the advances made to the land company into an interest-bearing mortgage. This involved the abandonment of the capital stock allotted in respects of these advances. Three hundred and thirty-seven and one-half shares were divided with practical equality between Messrs. Foster, McGillivray and Wilson.

The report adds: "It is impossible to lose sight of the further circumstance that in the inception of the transaction, that whatever the intention of these gentlemen may have been, their co-directors, Mr. Stevenson, John Boyd and Col. Davidson, were left under the impression that they were putting up their own funds and were not made aware of the facts, as to which the minutes are entirely silent from beginning to end that they were making a personal profit. The lack of proper vigilance on the part of other members of the board, though explainable by their confidence in their co-directors, ought not to escape observation."

Mr. Fowler's Deals.

The report then takes up the purchase of timber limits in British Columbia by George W. Fowler and others, the Trust Company advancing all the money required. This deal is explained as resulting in a rake-off to Fowler of $55,000, of which sum the commissioners find that Mr. Fowler paid Foster $2,500 and probably $7,000. Fowler became entitled to 650 shares in the capital stock of the Kamloops Lumber Company formed to take over the properties purchased from Ryan. Foster had a verbal arrangement with Fowler to get 300 shares, indemnifying Fowler against his obligation to pay for them to the Union Trust Company, which had advanced all the money. This was reduced to writing. The report says:

"It seems unfortunate that this dealing by the managing director (Fowler) was not disclosed to his company until after the inquiry was commenced."

After telling of the history of the Okanagan Company at Enderby, B. C., the commissioners find that a large profit was made by Mr. Fowler, and that he "does not pretend to have made any disclosures of these matters to his associates, who represented the Union Trust Company's interests."

The report proceeds:

"Messrs. Fowler, Irwin and McCormick also negotiated the sale to the Kamleeps Company, of the Shuswap Shingle Company, which gave an option to Mr. Foster as trustee at $40,000. Mr. Peter Ryan claimed a commission of $5,000 on this sale, and offered Mr. Fowler half of it. The Union Trust Company finally sold out their investment in the Kamloops Company, fortunately, says the commission, at a profit. On April 9, 1906, the Foresters' executive decided to part with their controlling interest in the Union Trust."

The Canada Life Company

Senator Cox had a salary of $20,000 as president and manager, E. W. Cox at first received $6,000, afterwards $7,500, to which his father added $5,000 from his own salary. Since 1900 H. C. Cox has had a net profit in respect of his agency ranging from $12,850 to $19,875.

Senator Cox controls 57 per cent of the capital stock of the Canada Life, and but few stockholders take any part in the election, giving proxies to the president or vice-president instead. The commissioners find marked increase in the expenses of the company, this increase dating from the time that Senator Cox got complete control. They criticised the action of the company in calling up the $875,000 capital and say it can be defended from the standpoint of the policyholders. The report says:

"Mr. Cox says that he made the interests of the company his chief concern, but many of the investments made on behalf of that company have been made to serve other interests as well. The Central Canada Loan and Savings Company, in which there is a large independent shareholding, is under Mr. Cox's control to such an extent that, to use his own language, 'we are to treat it as being himself.' This company has been very largely interested in the promotion of enterprises of a more or less speculative nature, the success of which largely depended upon facilities for carrying and marketing the stocks and bonds of those enterprises. Mr. Cox has brought about the investment in securities of this description, of the funds of the Canada Life, in aid of transactions in these securities on his own part and on the part of other institutions which he controls. Upon one occasion when he was himself both director and in respect of some of his business associates and some one or other of the institutions in which he had a controlling interest, largely concerned in maintaining the market price of a security of this description, he made use of the funds of the company to purchase the security for the express purpose of strengthening or upholding its market price."

It is declared by the report that the Provincial Investment Company, in whose name some of the transactions were carried, is owned exclusively by Mr. Cox, and that the Dominion Securities Company was exclusively owned by the Central Canada Company. After the Central Canada Loan Company was formed "many investments of a class hitherto made directly by the Canada Life were made by the Dominion Securities Corporation as intermediary to the profit of the Dominion Securities."

Other Companies.

The investment policy of the Sun Life, the Confederation Life, Federation Life, London Life, North American, Manufacturers, Royal Victoria and other life companies is criticised. Loans to directors and investments in speculative stocks are condemned.

Referring to the transactions of the Manufacturers' Life with Pellatt & Pellatt and with MacKenzie & Mann, the commissioners say: "This whole transaction was wholly fictitious, the stocks still remained the property of the insurance company, subject to the pledge of the bank."

The Cure.

The commissioners deprecate any drastic legislation and pronounce against state insurance. They submit that a standard form of insurance pol-

Continued on page nine.

Auction Sale

I have received instruction from Mrs. Hatch to sell, on Thursday, Feb. 28, at 119 York street, contents of house, comprising in part: Parlor suite, Art Garland base-burner, Oxford range, sideboard, rockers, 10 volumes of Americanized Encyclopedia Britannica, bedroom furniture, pictures, carpets, linoleum, kitchen utensils, etc. Sale at 10:30.

71u-tx NEIL COOPER, Auctioneer.

THE PARTNERSHIP BUSINESS CARRIED on by the undersigned as the London and St. Thomas Rag and Metal Company, was, on the 18th day of February last, dissolved, Jacob Harris retiring from the said firm. The business in future will be continued by the remaining members of the firm, Barye Lewis, Louis Pollock and Maurice White, under the same name and style as heretofore, and at their place of business, No. 728 Simcoe street, London, Ont. Dated Feb. 19, 1907. (Signed) B. LEWIS, L. POLLOCK, M. WHITE. 70u

FARM AND FARM STOCK, IMPLEMENTS and household goods, by auction, Thursday, Feb. 28, on lot 21, con. 1, Westminster, near Odell. See bills. Wm. Holmes.

REAL ESTATE FOR SALE.

EMERY STREET—NEW BRICK COTTAGE, cement block foundation, 3 bedrooms, 2 with large wardrobes, parlor, dining-room, kitchen and summer kitchen, large hall, large windows in parlor and dining-room, cement walks, etc.; lot 36x155 feet. Only $300 cash required to be paid down. $1,600. Apply Thomas C. Knott Room 101, Masonic Temple. 74u-xv

HYMAN STREET—BRICK TWO-STORY and attic, stone foundation, 4 bedrooms and 1 finished in attic, double parlors, dining-room, kitchen, pantry, all modern conveniences; lot 36x100 feet; this is a nice house, in a central locality. Apply Thomas C. Knott, Room 101, Masonic Temple. 74u-xv

FOR SALE—GOOD BRICK BUILDING, TO be removed from lot. Apply Thomas C. Knott, Room 101, Masonic Temple. 73tf

FOR SALE—NICE 1½-STORY FRAME, brick foundation, 3 bedrooms, bath and w.c., soft water tank in attic, electric light. Will be sold cheap. J. F. Sangster.

EDUCATIONAL.

J. A. YOUNG PREPARES PUPILS FOR matriculation, etc. Class in civil service commencing. 349 Princess.

BUSINESS CARDS.

J. HARRIS & CO.—REMOVED TO 726 SIMCOE, opposite London and Petrolea Barrel Works.

DERMATOLOGY.

MISS BE