

EIGHTY-SECOND



ANNUAL REPORT

OF
THE BANK OF NOVA SCOTIA

Capital Paid-Up, \$6,000,000

Reserve Fund, \$11,000,000

1912. Dec. 31—By Balance.....	\$ 54,854.48
1913. Dec. 31—By net profits for current year; losses by bad debts estimated and provided for.....	1,210,774.39

PROFIT AND LOSS

\$1,265,628.87

RESERVE FUND

1912. Dec. 31—By Balance.....	\$8,728,146.00
1913. Feb. 15—By reserve Fund Bank of New Brunswick.....	1,790,000.00
Dec. 31—By Premium on New Stock.....	371,854.00
By Transferred from Profit and Loss.....	110,000.00

\$11,000,000.00

1913. Feb. 15—To Premium paid Bank of New Brunswick on purchase.....	\$ 100,000.00
Dec. 31—To Dividends for year at 14%; To Contributions to Officers' Pension Fund.....	814,504.60
To Written off Bank Premises Account.....	50,000.00
To Transferred to Reserve Fund.....	150,000.00
To Balance carried forward.....	110,000.00

\$1,265,628.87

General Statement as at December 31st, 1913.

LIABILITIES.

Capital Stock paid in.....	\$ 6,000,000.00
Reserve Fund.....	11,000,000.00
Balance of Profits, as per Profit and Loss Account.....	41,124.27
Dividends declared and Unpaid.....	215,545.17
Rebate of Interest on unmatured Loans.....	208,724.28
Notes of the Bank in Circulation.....	\$5,948,022.01
Deposits not bearing interest \$12,670,716.40	
Deposits bearing interest, including interest accrued to date.....	43,305,668.61
	55,976,385.01
	\$61,924,407.2
Balances due to other banks in Canada.....	107,131.46
Balances due to banks and banking correspondents in the United Kingdom.....	78,577.68
Balances due to banks and banking correspondents elsewhere than in Canada and the United Kingdom.....	430,679.54
	625,407,95.70
Acceptances under Letters of Credit.....	145,640.57

\$80,151,829.99

JOHN Y. PAYZANT, President.

AUDITORS.

We have investigated the affairs of The Bank of Nova Scotia, and certify that the above Eighty-second General Statement in our opinion presents a fair and conservative view of the condition of the Bank at the close of business on December 31st, 1913.

Our investigation included an examination of the general books of the Bank as kept at the offices of the General Manager in Toronto, and an investigation and compilation of figures from certified returns made by its various branches.

ASSETS.

Current Coin held by the Bank.....	\$4,363,163.08
Dominion Notes held.....	6,077,686.00
Notes on other Banks.....	736,092.08
Cheques on other Banks.....	3,142,765.74
Balances due on other Banks in Canada.....	880.56
Balances due by banks and banking correspondents in the United Kingdom and sterling exchange.....	2,107,219.16
Balances due by banks and banking correspondents elsewhere than in Canada and the United Kingdom.....	1,898,505.53
	\$183,263,12.15
Deposit in the Central Gold Reserves.....	500,000.00
Dominion and Provincial Government Securities not exceeding market value.....	651,439.25
Canadian Municipal Securities and British, Foreign, and Colonial public securities other than Canadian, not exceeding market value.....	1,268,300.18
Railway and other bonds, debentures and stocks, not exceeding market value.....	3,489,742.02
Call and demand loans in Canada secured by bonds, debentures and stocks.....	4,208,081.67
Demand loans in Canada, secured by grain and other staple commodities.....	4,468,668.00
Call and demand loans elsewhere than in Canada.....	6,160,565.08
	\$39,073,108.35
Deposit with the Minister of Finance for the purposes of the Circulation fund.....	248,495.22
Loans to Governments and Municipalities.....	1,165,793.01
Current Loans in Canada secured by grain and other staple commodities.....	2,082,566.95
Other current loans and discounts in Canada.....	30,184,073.53
Other current loans and discounts elsewhere than in Canada.....	5,584,004.27
Liabilities of Customers under Letters of Credit, as per contra.....	145,640.57
Overdue debts, estimated loss provided for.....	84,125.11
Bank Premises at not more than cost, less amounts written off.....	1,560,150.12
Other Assets not included in the foregoing.....	23,872.86

\$80,151,829.99

H. A. RICHARDSON, General Manager.

REPORT.

We further verified by count and examination the cash on hand at the offices in Halifax and Toronto, King Street, and inspected all securities owned by the Bank excepting those held at St. John and Havana. In verification of the securities held at those two branches certified statements were forwarded to us.

MARWICK, MITCHELL, PEAT & CO.
Chartered Accountants.

Saturday, Jan

The Fifty-Eight Bank was held at Bay Streets, Toronto.

The President Mr. Thos. F. Hoy Messrs. George R. scrutineers.

The Secretary The Directors report for the year a statement showing the result of the c

The Balance at or November, 191 The Net Profits for vision for all l ducting expens and rebate on the sum of. Received from debt

This sum has b

Dividends at Eleven Bonus, One Per Cen distribution of

Transferred to Office Written off Bank Pr Carried forward to n

There has been year, but volume of reports of the Trac and the developmer resources have sho money has been urg steadily employed.

The Bank enter on the second day c of its principal Torc the Bank have been

A branch of th formerly occupied as opened at Victoria, Richdale, Alberta; K Toronto, in Ontario. did not give promise

The form of Ge dance with the requ session of Parliament

The Head Office inspected by our Ins securities, loans, and mittee of the Board

The Auditor app Meeting has made h and his report upon tl Statement submitted

Under the Provis for the Stockholders t the statement to be succeeding Annual Me been formally notified he will, at the Annua Clarkson, C.A., to th ensuing year, and th Stockholders for their

It is with regret sustained through the twenty-one years a Di in all the affairs, and intimate knowledge of standing in the comm the Board, and his adv

To fill the vacan William I. Gear, who Reford in his business a worthy successor and

GENERAL S

Notes in Circulation... Deposits bearing interest accrued to ment... Deposits not bearing in