mincing purposes. We would advise your friends to send us along about 100 per week in all. We could do with, say, 30 to 50, averaging from 140 lbs. to 180 lbs. These we could dispose of up here in the north, and we are sure we would always get top prices for them. The lighter weights, running from, say, 70 lbs. to about 140 lbs., are more suitable for the south, and we would dispose of them in and around London, and also the other English markets. Some of our buyers at first objected to them being so hardly frozen. The result is that when thawed out the meat becomes very soft and does not stand well up to the knife when being cut out in small portions in the retail shops. If it were possible to send them along in good condition, only chilled sufficiently to keep them right, we think there would be a great big trade for this class of meat. You might have this matter thoroughly discussed, and perhaps 'it would be, in any case, worth your while to risk sending us, say, four or five pigs treated in the manner described, that is, only chilled, not frozen hard, and we could then see after they arrived here whether or not the experiment would be safe to extend."

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DEBENTURES FOR SALE.

Sealed tenders marked "Tender for Debentures" will be received by the undersigned up to 5 o'clock p. m. on Friday May 18th next, for the purchase of \$132,410.26 of City of London four per cent. Local Improvement Debentures.

Forms of tender giving full particu lars of the debentures can be secured on application to City Treasurer.

The highest or any tender not necessarily accepted.

JOHN POPE.

City Treasurer. JOHN FORRISTAL, Chairman Finance Committee.

THE MONETARY TIMES

[FIRE] German American Insurance Company NewYork CAPITAL \$1,500,000 5,841,907 Assets 2,980,705 AGENCIES THROUGHOUT CANADA.

BE PERSISTENT.

There is no luck, for all practical purposes, to him who is not striving and whose senses are not all eagerly attent. What are called accidental discoveries are almost invariably made by those who are looking for something. A man incurs about as much risk of being struck by lightning as by accidental luck.

There is, perhaps, a seeming element of luck in the amount of success which crowns the efforts of different men, but even here it will usually be found that the sagacity with which the efforts are directed and the energy with which they are prosecuted measure pretty accurately the luck contained in the results' achieved. Apparent exceptions will be found to relate almost wholly to single undertakings, while in the long run the rule will hold good.

Two pearl divers, equally expert, dive together and work with equal energy. One brings up a pearl, while the other returns empty handed." But let both persevere, and at the end of five, ten or twenty years it will be found they have succeeded almost in exact proportion to their skill and industry.

Stick to the thing and carry it through. Believe you were made for the place you

till, and that no one else can fill it as well. Put forth your whole energy. Be awake-electrify yourself-go forth to the task. Only once learn to carry a thing through in all its completeness and proportion, and you will become a hero. You will think hetter of yourself. Others will think better of you. The world in its very heart admires the stern, determined doer --- Success.

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The net eagnings of the Canadian Pacific Railway for the nine months ending with March 31st last amounted to \$16,505,041, or an increase of no less than \$5.452,626 or over 50 per cent., compared with the similar period a year previous.

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The Canadian Pin Company, Limited, Toronto, has been organized to manufacture toys, fancy goods, notions, novelties, merchants' specialties, and to deal in them, both wholesale and retail, and act as commission agents. The capital of the new company is \$100,000. George Morton, of St. Louis, Mo., and Herbert A. Clark, of Toronto, are among the provisional directors of the concern.

