

MARKET REVIEW AND FORECAST

Toronto, Monday, August 23, 1909.—Trade shows signs of considerable expansion. Custom house receipts, as yet, show no very good indication of a revival in trade. For several months past the duty paid on goods coming into Canada shows considerable increase over the corresponding months of 1908. Receipts at the port of Toronto for the past month show an increase over the same month of 1907. Money is in greater demand. Call loans rule at 4 to 4½ per cent, and discounts on commercial paper at 1½ to 7 per cent. Loans on real estate continue at about 6 per cent.

WHEAT

What is to be the price of wheat two months, four months, or six months hence, is what is puzzling every wheat holder just now. Last week the farmers of Ontario received much gratuitous advice as to whether or to hold their wheat or not. One representative of a big milling concern which holds largely in wheat, and which recently advised the Ontario farmer to hold. Another miller, who claimed to represent the Ontario millers' interests, strongly advised that they otherwise way. As to whether it is best for the farmer to follow we are not prepared definitely to say. His best plan is to prepare himself of all information he can get regarding the supply and demand and form his own conclusions as to whether he should hold or sell. A general survey of the situation leads one to the conclusion that market conditions are very little different from what they were when last year's crop was harvested. Conditions has more wheat than last year while the demand in all countries has less. A summary of the situation in the Chicago Evening Post based upon conditions on August 1st last, shows that the world's stocks of wheat on that date were the smallest for seven years since, being 79,383,600 bushels on August 1, 1909, as against 85,200,000 bushels on the same date of 1908. Last week the speculative market was on a higher level of prices, September wheat being quoted on Friday at 95¢ as against 90¢ at the end of the week previous. On Friday at Winnipeg, October wheat closed at 93¢ and December at 94¢. This week the quietest farmers being either too busy to market their wheat or are inclined to hold for higher prices. The market in Ontario fall wheat at 52¢ to 56¢ outside. On Toronto farmers' market fall wheat sells at 51¢ to 52¢ and goose at a 9¢ bushel.

COARSE GRAINS

The oat market continues on the easy side. While the Ontario crop is on the light side, the United States, and the Canadian west, will have a big crop to market. Dealers of the higher priced oats of a couple of months ago are getting nervous. There has been a drop of 15c to 16c a bushel in the price of western oats within the past month or two. Dealers here quote Ontario oats at 48¢ on track Toronto and 45¢ to 46¢ outside. New Ontario oats are quoted for first shipment at 35¢ to 36¢ outside and new header at 35¢ outside. On Toronto farmers' market oats sell at 50¢ to 52¢, barley at 60¢ and peas at 90¢ to 95¢ a bushel.

FEEDS

The demand for mill feeds keeps up and there is a firmer feeling though prices show no change. Dealers here quote Ontario bran at 82¢ in bulk and 80¢ in lots. Manitoba bran at 82¢ to 82.50 and shorts at 82¢ to 83¢ a ton in car lots on track Toronto. Corn values keep up notwithstanding values of big American crop. American No. 2 yellow is quoted here at 78¢ to 79½¢ and Canadian at 75¢ to 76¢ a bushel in car lots on track Toronto.

HAY AND STRAW

Owing to the Quebec crop turning out better than expected hay is lower in Montreal. New baled hay is quoted there at \$12.50 to \$13 for No. 1 and \$11 to \$11.50 for No. 2. In Price. Montreal hay for baled hay keep up well here. Quotations are \$14 to \$14.50 for No. 1 timothy; \$13 to \$13.50 for redgrads, and 89 to 95.50 a ton for baled red top hay on track Toronto. On Toronto farmers' market hay offerings rule light. Old hay is quoted at \$15 to \$20 a ton. Alfalfa straw in bundles at \$14 to \$14.50 and loose straw at 87 to 88 a ton.

POTATOES AND BEANS

Supplies of new potatoes on the market here have fallen off somewhat the past

few days and the market is firmer at 85¢ to 90¢ a bushel for Ontario. The market in beans are about the only ones on the market now. The market continues firm at old quotations.

EGGS AND POULTRY

Egg receipts have fallen off considerably the past week and the market is firmer and higher. Dealers find it hard to get eggs and have advanced prices. At Montreal No. 1 stock sells at 22¢ to 22½¢ and selects at 25¢ to 26¢ in a wholesale way. Dealers here quote eggs at 22¢ to 25¢ in case lots. On Toronto farmers' market eggs sell at 22¢ to 27¢ a dozen; dressed chickens at 18¢ to 20¢; young fowl at 15¢ to 16¢; spring ducks at 14¢ to 17¢; old fowl at 10¢ to 12¢ and turkeys at 18¢ to 20¢ a lb.

FRUIT

Owing to light receipts all fruit rules steady at quotations. On Toronto fruit market on Friday tomatoes were if anything lower than they have been for the past couple of weeks, which was low at 84¢ a cwt. Quotations are about as follows: Blueberries, 31 to 32.5¢; apples, 20¢ to 35¢; gooseberries, 75 to 81¢; plums, 30¢ to 35¢; Canadian peaches, 40¢ to 41¢; and tomatoes, 18¢ to 20¢. On Toronto farmers' market, green corn, 40 to 8¢ a dozen.

DAIRY PRODUCTS

Though the cheese market has ruled on the quiet side during the week prices are firmer and higher than a week ago. On Thursday at Brockville cheese sold at 12¢ and 12½¢. The ruling price at most of the local boards at 11½¢. Dealers here quote cheese at 12¢ for large and 12½¢ a lb for twins.

During the week the butter market was firmer with a decidedly better undertone. There is more cable inquiry for Canadian butter but prices have advanced on the local market. On Thursday at the quietest Huntington local board on Friday creamery sold at 22½¢. Dealers here reported the market at a little easier at the end of the week with quotations as follows: On Choice creamery prints 22¢ to 24¢; choice dairy prints 18¢ to 20¢; ordinary 16½¢ to 18¢ and choice 14¢ to 16¢. On Toronto farmers' market choice 1 lb. sells at 23¢ to 25¢ and ordinary at 19¢ to 20¢ a lb.

WOOL

The wool market rules steady. At Montreal Canadian tub washed fleece is quoted at 22¢ to 25½¢ and unwashed at 15¢ a lb. At Ontario county points quotations are: Washed, 23¢ to 24¢; unwashed, 15½¢ to 16½¢, and rejects at 17¢ a lb.

HORSE MARKET

The business doing in horses is very light. There are some western buyers looking for one or two carload loadings. On Listowel for Neepawa, the market is very quiet. Outside of this there is no activity and quotations show no change from a week ago. Receipts at the Horse Exchange, West Toronto, continue light, and no much change is expected in the market situation till after the exhibition.

LIVE STOCK

Prices for live stock were on a slightly firmer level last week than the week previous. The good quality of the large majority of the butchers' cattle offering was responsible to some extent. On the whole the market is quiet about Toronto. The run of cattle keeps up for this season of the year.

The export cattle trade was not quite so active though weathering well enough at slightly lower values than a week ago. At the Union Stock Yards on Tuesday there was the usual big run of export cattle. This trade can be said to be altogether centred at this market, for the number of exporters that find their way to the city market is becoming fewer each week. The top price was \$5.20 paid for three loads of fancy exporters, but there was a steady market for 80 to 85¢ a cwt, the bulk of the sales. Export hogs are \$5.50 and 6¢ a cwt. Export hogs of choice quality sold at \$5.25 to \$5.65; fair to good steers of the best range between \$4.75 to \$5.25; export cows at \$4.25 to \$4.50, and bulls at \$3.50 to \$4 a cwt. On Thurs-

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day ton loads of exporters sold at \$5.60 to \$5.75 a cwt.

The butchers' trade weakened considerably during the week, especially for inferior cattle, of which there were a number on the market. American buyers are buying up fancy butchers' cattle for shipment to the United States. Some choice ones sold early in the week for this purpose at \$5.65 a cwt, but the ruling top price was not over \$5.50, choice steers and heifers selling at \$4.75 to \$5.50; fair to good at \$4 to \$4.75; medium at \$3 to \$4; good to choice butchers' cows at \$3 to \$4; fair to good at \$2.50 to \$3.75; butchers' bulls at \$2.50 to \$3.50; and canners at \$1.50 to \$2 a cwt.

There is still no activity in the feeder and stocker trade. Any heavy feeders, with considerable flesh on them are bought for killing purposes. Good 500 to 1000 lb steers are scarce and firm. Quotations are steers, 600 to 1000 lbs each, \$3.50 to \$3.90; cows, 600 to 800 lbs, \$2.50 to \$3.25; medium light stockers, \$2.50 to \$2.75, and common stockers, \$2.10 to \$2.40 a cwt.

The supply of milkers and springers was more liberal yet all met a fair market. Forward springers are selling the best just this week. Thursday's price ranged from \$30 to \$60 each with the bulk of the best selling at 40 to \$50 each. Local milk suppliers who have contracts to fill, are looking for cows, now that pastures are getting short.

Under a moderate supply veal calves rule steady at \$13 to \$4 a cwt. There was a big run of lambs last week and prices fell off considerably from a week ago. On Thursday the highest quotations for lambs were \$5 to \$6 a cwt, a drop of 25¢ sold from Tuesday's prices. Export ewes sold at \$3.50 to \$3.75 and bucks at \$2 to \$2.50 a cwt.

The hog market shows little change and last week's quotations hold good. At the city market on Thursday buyers quoted at 75¢ for a big run of lambs last week and 87.65 f.o.b. at country points. Some selected lots, however, sold at 80¢ fed and watered and it was reported that 87.70 and 87.75 had been paid at country points for hogs.

MONTREAL HOG MARKET

Montreal, Saturday, August 21. — There has been a fair demand for the offerings of live hogs on the market this morning, prices ranging all the way up to \$8.75 a cwt. for selected lots weighed off cars, mixed lots selling down to \$8 and \$8.25 a cwt. Receipts were fairly heavy. The demand for dressed hogs is well maintained and prices are unchanged and steady. Quotations range from \$12 to \$12.25 a cwt for fresh killed abattoir stock.

EXPORT BUTTER AND CHEESE

Montreal, Saturday, August 21, 1909. — There was a very active demand for cheese from Great Britain this week and prices have advanced by leaps and bounds as a result of the keen competition among the Montreal exporters to secure the offerings in the country this week, which consisted of the first heavy export consignment. The week opened with the market steady, and a fair demand for cheese, but there

was no sign of any special activity until Thursday when cables from the other side flooded the market here, many of them with orders to buy cheese on the long terms. As a consequence the buyers in the country were given a free hand and a great variety of prices were obtained. Markets selling all the way from 11½¢ to 12½¢ a lb. The latter price was obtained at Brockville where the demand was so keen that the quotation was raised in a few minutes from 11¢ to 12¢. Even at this price some of the factory men refused to trade in the hope of getting, which were more than they could get for money. This price, however, marked the top notch for the week, and is the highest price paid since June for cheese. The market on Friday closed strong with prices ranging from 11½¢ to 12¢ a lb, the latter price having been paid at Brantford, Perth and other points in the province of Ontario.

The advance in prices, is evidently due to the activity on the part of the British dealers on August 22nd, which are considered of much better quality than the Jerseys, and as the stocks of cheese on hand in the province of the Atlantic are comparatively small, and the market in Canada very little larger than last year the statistical position is strong and seems to warrant an advance in prices at this time of the year. It remains to be seen whether or not the demand from Great Britain will be stopped by the sharp advance for this week. The price of cheese is steadily increasing as compared with last year and there is every prospect of the present increasing output being maintained throughout the remainder of the season. The favorable weather and comparatively high prices have aided considerably in bringing this about and so that there is no chance of a serious drought we can look for a heavy fall make of cheese.

The market for butter is strong and active with a good demand from all sources, especially from the local trade. The demand for export is comparatively small, but it is so large as to encourage dealers here, and prices in the country are well maintained, with every prospect of a further advance during the next few days. Finest Eastern Townships' creamery is quoted to-day at 23½¢ a lb, with ordinary finest at 22½¢. Dairy butter is fairly plentiful and is selling at 15¢ to 16¢ according to quality.

DAIRY FARM FOR SALE AT A BARGAIN

Lovigne Station, Graham, Que., Post Office, 112 acres, fine clay, new home, furnace, hot and cold water, silos, barn (stabling 40 cows, calves, bulls and 10 horses), milk house and complete outbuildings, running water, railway station on the farm, also market boat wharf and post office.

JAS. J. RILEY, JR.

COOPER... Gentlemen... Oil for several... and have used... tired by another... time. We find... deal, equally a... as a repellent... disconcerting... nose. We spraf... fore milking, w... about a minute... the cows comf... K. White.

AVI... Farm and... Breeder's... members ar... Members of... visited to see... Ayrbire bre... This column

STADAC... Since our last... year ago 85.0... Transcontinental... This is built... lace from the... is nearly a r...

Web... Over 70 sheds... deep or shallow... Mounted on wheels... foot power. Call... mechanic can oper...

WILLIAMS... YORK... Pigs... We des... several yo... Berkshire... registration... Yorkshires... Whites. M... Write:—

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WANTED—Married... wife, 28 year... ber lat. Must be... required.—J. E.

WANTED—One or... Must be young... coming in 14... Lakenhead, Ont.

WANTED—THREE... years, able to r... and help in mar... nice property, a... year and lower... silo Bridge, Winn...

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