Toronto Railway closed with 108½ bid, a gain of 3 full points for the week, and 436 shares were dealt in. The earnings for the week ending 12th inst. show an increase of \$9,766.47 as follows:—

		Increa-e.
Sunday	\$4,713.83	\$ 846.08
Monday	9,423.92	2,449.98
Tuesday	8,187.74	926.36
Wednesday	7,919.59	1,463.37
Thursday	7,986.52	1,125.03
Fr day	7,729.05	901.89
Saturday	9,723.55	2,053,76
124		

Twin City is somewhat firmer again and closed with 117½ bid, an advance of ¾ point over the closing quotation a week ago. The trading was limited and only 580 shares figured in the week's business. The earnings for the first week of August show an increase of \$11,544.65.

Detroit Railway was fairly active and 1,208 shares changed hands during the week. The closing quotation is unchanged from a week ago with 92¾ bid. The earnings for the first week of August show an increase of \$14,146.

There were no sales in Halifax Tram during the week, and the closing bid was 101.

Toledo Railway was traded in up to 35 to the extent of 340 shares. The closing bid was 34½, a decline on quotation of ½ point for the week.

Havana Common was the most active stock in this week's market and advanced to 25, closing with 247% bid, a net gain of 31% points for the week, and 2,230 shares changed hands. The Preferred is also decidedly stronger, but only 35 shares were dealt in. The closing bid was 72, a gain of 4 full points over the quotation prevailing last week,

There was only one transaction in R. & O., 25 shares changing hands at 73¼, and the closing bld was 73, a decline on quotation of 1 point for the week.

\* \* \* \* \*

Montreal Power is off ¼ point and closed with 91½
bid. There was very limited trading and only 316 shares
figured in the week's business.

The Mackay stocks were neglected. The trading in the Common brought out a few broken lots, in all 20 shares. The closing bid was nominally 40. The Preferred stock closed at a decline of 1/4 point from last week with 74 bid, and 60 shares dealt in during the week.

Montreal Cotton remains firm at 116, at which price 39 shares were dealt in this week.

. .

Dominion Iron Common which reacted on the news of the cessation of the bounty on steel rails, has recovered ½ point from the lowest, and closed with 22¾ bid, a\*net loss of ½ point for the week on transactions involving 1,625 shares. The Preferred stock was traded in to the extent of 285 shares, most of the sales being made at 72. The closing bid was 71, a decline of 2½ points for the week. In the bonds \$54,000 changed hands, and the closing bid is off a full point to 84.

Dominion Coal Common was only traded in to the extent of 93 shares. It closed ½ firmer with 78 bid. In the Preferred stock 7 shares changed hands at 116, and there were on sales in the Bonds.

Nova Scotia Steel Common had a decided jump, selling up to 68 in the early part of the week. It has since reacted and closed with 643% bid, a net gain of 7% of a point for the week on sales of an even 1,500 shares. The transactions in the Preferred brought out 30 shares, the last sales being made at 113¼, while \$12,000 of the Bonds changed hands, the last sales being made at 1093¼.

Lake of the Woods Common was not dealt in, but as the time for the declaration of the balance of the year's dividend approaches, some attention is being drawn to the stock by several of the brokers.

	Per cent
Call money in Montreal	. 41
Call money in New York	
Call money in London	. 17
Bank of England rate	
Consols.	
Demand Sterling	. 91
60 days, Sight Sterling	

show an increase of \$3,467.06 as follows:-

Thursday, p.m., August 17, 1905.

Detroit Railway came into prominence to-day and was the leading feature of the market. It has been steady and fairly active between 92 and 93 for some weeks past, but to-day advanced 1½ points to 93¼ on active trading, over 2,700 shares being dealt in Nova Scotia Steel Common was fairly active and advanced from 64½ to 66½ reacting to 65¼. A sharp recovery in Ogilvie Preferred to 130 attracted attention, this being an advance of 5½ points from Tuesday afternoon. The stock closed offered at 130 with 129 bid. The rest of the market was firm but without particular interest and closed strong. A list of to-day's transactions will be found below.

## MONTREAL STOCK EXCHANGE SALES

THURSDAY, AUGUST 17, 1905.

MORNING ROARD.

ACKINIA III			
No. of Shares.	Price	No. of Shares.	Price
2 C. P. R	160 ¼ 160 ¼ 118 % 91 ¼ 91 ¼ 91 ½ 91 ½ 91 ½ 10 ½ 108 93 4 93 93 93 93 93 93 93 93 93 93 93 93 93 9	75 Detroit Ry	142 142 % 112 . 163 . 263 . 81 . 129 . 139
1-3		N ROARD,	
70 C.P.R	160 15958 1634 2434 25 9436	25 Scotia Com 25 Iron Com 40 Cove Pfd 75 Ogilvie Pfd 10 Lake of Woods P. 10 Bell Telephone	. 22½ . 22½ . 116 . 91¼ . 120 d 112½ . 152½

Textile Bonds (C)

\$40 Textile Pfd ......