

for by an annual deposit with the Trustee, who is authorized to purchase bonds therewith from time to time, at a certain price. If unable to do so, the fund is to be invested in other approved securities. There is no provision for annual or other drawings, and, in the event of inability of the Trustee to purchase bonds on the market, the fund will accumulate and be held until the maturity of the bonds. They are not redeemable at 110, as erroneously stated.

The stock of the British Columbia Electric Railway Company has been listed on the Montreal Exchange, but so far there have been no transactions in the stock

Per cent.

Call money in Montreal.. . . .	5
Call money in London.. . . .	2 to 2 1-2
Bank of England rate.. . . .	4
Call money in New York.. . . .	4
Consols.. . . .	97 7-16
Demand Sterling.. . . .	9 3-8
60 days' sight sterling.. . . .	8 1-2

MINING MATTERS.

The shipments from the mines of the Rossland Camp for the week ending 1st inst., were as follows:—

	Tons.
LeRoi.. . . .	4,060
Centre Star.. . . .	2,145
War Eagle.. . . .	99
Iron Mask.. . . .	135
LeRoi No. 2.. . . .	104
I. X. L.. . . .	22
Giant.. . . .	45
Spitzee.. . . .	22

Total.. . . . 6,632

The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle.. . . .	100	100	17,600
Payne.. . . .	80	75	12,250
Montreal-London.. . . .		5 1-2	
Republic.. . . .	63	60	1,500
Virtue.. . . .	28	24	22,000
North Star.. . . .	97 1-2	95 xd.	7,600

War Eagle has been active this week, with prices ranging from par to 102, and the closing quotation the same as last week.

Payne has weakened off considerably and sold as low as 76, closing with 75 bid. Republic also shows a decline.

Virtue has weakened off considerably, selling to-day at 25, at which price 3,000 shares were disposed of, and the stock closed with 24 bid and offered at 30.

The Dominion Coal Company has declared the regular half-yearly dividend of 4 per cent. on the pre-

ferred shares, payable 1st January. The output for November was 173,000 tons, with shipments of 147,000 tons.

The LeRoi output for the month of October was upwards of 16,100 tons of a total metallic value of \$223,000. From this cost of treatment has to be deducted. The average value per ton is given as \$13.85.

It is reported that a Boston syndicate have bonded the Pathfinder mine for \$130,000, for nine months. About \$35,000 has been expended on development in this property.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, DECEMBER 6th, 1900.

MORNING BOARD.

No. of Shares.	Price.		
25 C.P.R..	86½	25 Com. Cable.. . . .	172
100 "	86½	3 Mont. Telegraph..	170
125 "	87	5 Montreal Gas	202
25 "	87½	75 Royal Electric	208
20 Montreal Street..	273	150 "	208½
10 "	272	10 "	208
200 "	273½	12 Bell Telephone..	171
25 "	271½	25 Dominion Cotton..	40
8 R. & O.. . . .	106½	500 Republic.. . . .	60½
		2000 Virtue.. . . .	26
		2000 "	25

AFTERNOON BOARD.

350 C.P.R..	86½	50 "	207½
300 "	86½	25 Montreal Gas.. . .	201
15 "	87	10 Bank of Montreal..	260
50 Montreal Street..	273½	25 Dominion Cotton..	90
25 Toronto Street ..	109	4 C. n. Col. Cotton..	80
25 "	108½	1000 Payne.. . . .	75
80 Royal Electric..	208	1000 Virtue.. . . .	24

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax and Twin City street railways up to the most recent date attainable, compared with the corresponding period for 1898 and 1899 were as follows:—

GRAND TRUNK RAILWAY.

Week ending.	1898.	1899.	1900	Increase.
Jan. 7.....	\$410,885	\$348,708	\$375,452	\$26,744
14.....	463,393	348,720	434,624	85,904
21.....	445,851	382,668	442,406	59,738
31.....	596,203	525,969	567,506	41,537
Feb. 7.....	395,785	374,225	381,942	7,717
14.....	415,437	323,811	369,744	45,933
21.....	411,644	371,599	425,617	54,018
28.....	527,686	435,914	410,620 Dec.	25,204
March 7.....	445,048	390,565	299,372 Dec.	91,193
14.....	476,407	419,318	428,091	8,775
21.....	415,340	393,813	426,847	33,035
31.....	674,015	565,277	676,721	111,444
April 7.....	470,995	395,118	426,975	31,857
14.....	469,655	401,318	463,335	62,017
21.....	433,595	387,148	424,859	42,711
30.....	544,232	459,283	498,545	39,262
May 7.....	429,774	362,297	391,383	29,086
14.....	475,191	392,718	416,573	23,855
21.....	449,483	401,904	429,305	27,401
31.....	586,132	593,771	635,512	41,741
June 7.....	420,025	384,324	414,937	30,613
14.....	433,475	401,507	432,502	30,995
21.....	429,511	419,099	453,873	34,774
30.....	597,391	572,733	615,932	43,199