

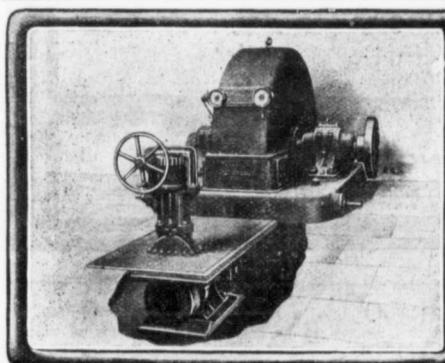
It was stated there was an indebtedness for which the company is liable to the extent of \$14,000, of which \$5,000 is owed in the copper country for borrowed money and \$9,000 in British Columbia for labour. It was further stated that eight claims, exclusive of the Goldfinch, held under bonds, which matured in December, represent an investment of \$130,000. The vice-president and other members of the executive board spoke in most condemnatory terms of the manner in which the late manager, Mr. Brock, had expended the company's funds, by erecting mills and building hotels and stores before sufficient ore had been developed in the mine to justify such outlays. It was also charged that Mr. Brock had failed to furnish the directors with precise accounts of moneys expended by him. Mr. A. F. Rossenberger said that if he would be given absolute assurance of a thoroughly complete business management, made up of people whom he approved, he would put forth his best efforts to save the investment of the stockholders. He thought that with proper assurances about the management, he would be able to secure reasonable terms from the owners, by which the stockholders would be able to furnish the funds necessary for payments and development in small monthly installments, thus arrang-

ing matters so there would not be a heavy drain on any one at any time. He declared the property to be a network of free milling gold veins and what he represented it to be two years ago—a big low-grade free-milling prospect. He recommended a systematic prospecting.

At Mr. Rossenberger's suggestion a committee was appointed to investigate, and report on the condition of the mine.

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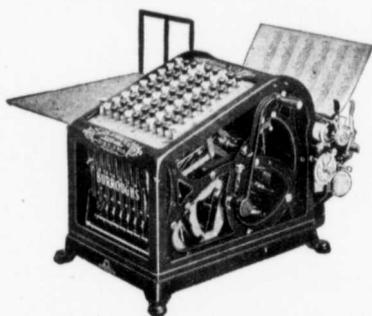
An extraordinary general meeting of the Northwest Coal & Coke Company was held yesterday afternoon at three o'clock for the purpose of increasing the capital stock of the company from \$3,000,000 to \$10,000,000, and the number of directors from six to eleven, and of authorizing the directors to issue debentures of the company to the amount of \$1,500,000. There was a good attendance of the shareholders at the meeting, and a resolution embodying the above provisions was passed unanimously. The new directors are: Colonel Turnbull, H. Lodge, Colonel Brend, R. Furfur and G. Ellis, all of London, Eng. A cablegram was received during the meeting from L. Ernst, announcing the terms of certain arrangements made with the new English shareholders which gave the local shareholders much satisfaction.



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