

VIII. Any Shareholder, not being a borrower from the Society, may transfer his share or shares by causing an entry of such transfer to be made in the books of the Society in such manner as the Directors may appoint, and thereupon the transferee, after signing the rules, shall be entitled to all the privileges of the original Shareholder. But the Directors are to have the option of buying such share or shares for the Society at the par value thereof in case such transfer is desired to be made to any person not a member of the Civil Service.

Any Shareholder not having paid up his share in full, and not being a borrower from the Society, who wishes to retire, shall be entitled, after the declaration of any dividend, to receive from the first available funds of the Society, the amount which he has actually paid in.

IX. In case of the death, insolvency or incapacity of any member, the legal representative of such member shall, before becoming entitled to the privileges of an original Shareholder, procure his place of abode and the particulars of his title to be registered in the books of the Society, and shall at the same time exhibit the will or probate thereof or