

At your unanimous request, but at a very great personal sacrifice to myself, I accepted the office of General Manager of the Atlantic Telegraph Company, for the sole purpose of doing all in my power to aid you to make the enterprise successful; and as that object has been attained, you will please accept my resignation. It will always afford me pleasure to do any thing in my power, consistent with my duties to my family and my own private affairs, to promote the interest of the Atlantic Telegraph Company.

I shall write you by the next mail in regard to the cable and machinery on board of the Niagara.

Rejoicing with you in the success which has, under the blessing of God, attended our united efforts to connect the Old and New Worlds by the electric telegraph, I remain, gentlemen, very truly, your friend,

CYRUS W. FIELD.



NEW YORK AND NEWFOUNDLAND TELEGRAPH STATION.

Report and Log of the Engineer, Mr. W. E. Everett.

UNITED STATES STEAMER NIAGARA, August 17, 1858.

TO THE DIRECTORS OF THE ATLANTIC TELEGRAPH COMPANY,
22 Old Broad Street, London.

GENTLEMEN:—I have the honor to enclose a copy of the engineer's log, which contains every particular of any importance connected with the paying out of the telegraph cable from this ship, and requires no explanation further than that the great percentage of loss from the time of making the splice to