powers without developing the powers and entting the limits ! Why is it, I say, but to prepare for the time when Canada will come to her senses and they will he obliged to manufacture in Canada, or otherwise get out of business. These men are not short-sighted, and although they did procuro a promise from the Quebee Government that no extra stumpage over and above 25c, per cord would be charged by them for the next ten years, they still feel that it is necessary to look still further ahead than this. I ask you also, why it is that the Quehec Government, a short while ago raised the stumpage on pulp wood cut from Crown timber limits for export into the United States to \$1.90 per cord, th s giving a preference to the Canadian manufacturer of \$1.50 per cord—why is it that they reduced this later on to 65c. per cord without any advance notice of what their intentions were? Why is it that they reduced this to 65e. per cord, thus reducing the preference in favor of Canadian manufacturers to 25c. per cord ! Would it not be better for the Quebec Government, instead of selling its timber limits with a guarantee of this kind, to assist in building up Canadian manufactures of pulp and paper, and which would necessitate their purchasing further timber limits from the Quebec Government, and in the development of these, the stumpage to the Quebee Government would increase and be a regular source of revenue, rather than to continue its present policy?

The Laurentide Pulp Company to-day manufacture about 100 tons of paper and cardboard per day,—125 tons of Ground wood pulp per day,—70 tons of Sulphite pulp per day, and cut ten or fifteen million feet of pine lumber each year. To do this, it has required an investment of nearly four millions of dollars,—the annual payment in wages of about one million dollars, and as a result of this, the town of Grand Mère, wholly and absolutely dependent upon the Laurentide Pulp Company, has sprung into existence, and to-day has a population close on to 5,000. In addition to this, the villages adjacent to Grand Mère have all grown, and the rural population in the vicinity of Grand Mère is