

CHAPTER X

STOCKS

ARTICLE 36

Stocks in producing countries

- (a) (i) The stocks of tin within any producing country which have not been exported within the definition for that country contained in annex C shall not at any time during a control period exceed the tonnage shown against that country in annex E.
- (ii) Such stocks shall not include tin in the course of transport between the mine and the point of export as defined in annex C.
- (iii) The Council may revise annex E, but, if in doing so it has increased the tonnage listed in annex E against any country, it may impose conditions, including conditions as to period and subsequent export, in relation to any such addition.

(b) Any increase in the proportion approved under paragraph 2 of article XIV of the Third Agreement and still operative at the termination of that Agreement and any conditions imposed in connexion therewith shall be deemed to have been approved or imposed under this Agreement unless the Council otherwise decides within six months after the entry into force of the Agreement.

(c) Any special deposit made under article 35 shall be deducted from the amount of stocks permitted under this article to be held during a control period within the producing country concerned.

(d) (i) Where in a producing country mentioned in annex F tin ore is unavoidably extracted from its natural occurrence in the mining of the other minerals mentioned in that annex and for that reason the limitation of stocks prescribed in paragraph (a) of this article would unreasonably restrict the mining of those other minerals, additional stocks of tin-in-concentrates may be held within that country to the extent that these are certified by the Government of that country as having been won exclusively in association with those other minerals and actually retained in that country, provided that the proportion which such additional stocks bear to the total amount of the other minerals mined shall not at any time exceed the proportion stated in annex F.

(ii) Except with the consent of the Council, the export of such additional stocks shall not commence until after the liquidation of all the tin metal in the buffer stock and the rate of export thereafter shall not exceed one-fortieth of the whole or two hundred and fifty tons, whichever is the greater, in each quarter.

(e) Countries listed in annex E or annex F shall, in consultation with the Council, make regulations governing the maintenance, protection and control of such additional stocks.

(f) The Council may, with the consent of the producing country concerned, revise annex E and annex F.

(g) Each producing country shall forward to the Council at such intervals as the Council may require statements as to the stocks of tin within its territory which have not been exported in accordance with the definition for that