

A \$1.26-million (Cdn) development loan was extended by Canada to Ecuador in August 1966, under Canada's development-assistance programme for Latin America. The loan, which is one of the largest since the inception of the programme, will be used to finance a survey of the Guayas River basin, in order to permit the preparation of a regional development plan for the exploitation of the area's agricultural and forest resources.

Canadian trade with the Andean nation is based on the reciprocal granting of most-favoured-nation treatment. In 1966, bananas composed the major part of the \$7.9-million (Cdn) worth of goods imported into Canada from Ecuador. Canadian exports to Ecuador in the same year were valued at \$2.6 million (Cdn), wheat and newsprint being the major components.