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Referring to myself he said:

"At the same time he was carrying on nefarious transactions in his Investment Trust Company."

He stated that
Also ~~that~~ I was "transferring funds illegally from one Company to another."

above set out in the two classes of charges
This distinction is made for reasons which I will now explain.

The allegations described first above were repeated almost times without number by Mr. Hepburn and a very limited number of his friends, during the campaign preceding the last Provincial election. At the time I made appeal to the then Prime Minister of Canada to institute a Judicial investigation into the charges so made. This appeal was ultimately acceded to, and the Chief Justice of Canada was appointed Commissioner to conduct such judicial investigation. Prior, however, to his actually commencing the work, another Judicial enquiry was launched by Mr. Hepburn's Government, to be carried on by Chief Justice Latchford of Ontario and by Mr. Justice Smith (retired). *Read that of the contents in the report of the Justice of the Peace* These latter Commissioners instantly commenced their task, conducted their hearings over a space of approximately six weeks, and made a report on October 27, 1934. *the privilege of having* I have always been refused a copy of this report or even ~~to~~ have a copy made for me, and have never seen the entire report but only such extracts from it as appeared in the press. My present purpose *is only to call attention to the fact that* a Judicial investigation took place. At this point, though, I do add with all sincerity that the conduct of the enquiry was most unfair to me and others concerned. There was not, however, in the report, so far as that report has reached me, any reflection whatever on my honour as a man.

There has been no Judicial enquiry into the second series of allegations referred to above. You will, however, observe from the newspaper reports enclosed herewith that the ~~Prime Minister~~ has promised introduction of legislation into the Ontario House *to* provide for an enquiry *to be* being conducted by Mr. John M. Godfrey, Securities Commissioner of the Province of Ontario. I have no desire to make any reflection whatever on Mr. Godfrey. It is, ~~however~~, important *though* to keep in mind that he is appointed by and paid by the Government of which Mr. Hepburn is the head, and holds his office at the pleasure of that Government.