

And whereas the road, tolls, and revenue of the Company stand pledged to the said Municipalities for the payment of the said reduced annual charge, in preference to all other claims.

Subject, therefore, to the said annual charge or payment of 5 cents in the dollar, as aforesaid, to the Government of Canada on behalf of and towards payment of the said Municipality loans, and next thereafter, the lands, tolls, revenues and other property of the Company are, under the provisions of the Railway Clauses Consolidation Act and, the Act of incorporation of the said Company, and the several Acts in amendment thereof, pledged and mortgaged for the due payment of these debentures limited in issue as above.

The Brockville and Ottawa Railway Company hereby promise to pay to \_\_\_\_\_ or bearer the sum of One hundred pounds sterling, twenty years from and after the \_\_\_\_\_ day of \_\_\_\_\_ one thousand eight hundred and \_\_\_\_\_ and also interest thereon at the rate of six per centum per annum, to be paid on the first day of January and July in each year, upon presentation and surrender of the proper coupons, hereto attached, at the office of \_\_\_\_\_ in the city of London, England.

Signed and \_\_\_\_\_ at Brockville the \_\_\_\_\_ day of \_\_\_\_\_ one thousand eight hundred \_\_\_\_\_