

## Market Reports.

## MONTREAL.

From our own Correspondent.

NOVEMBER, 8.—Merchants have been fully occupied filling up their yards for the winter, and the supply of nearly all grades is fair. The demand still keeps good for all kinds of lumber. There is beginning to be felt a scarcity of 1½ in. lath, the quotation for which is revised this week, there have been some enquiries made for them here for Ontario, but the order could not be supplied. Hardwood is in good general demand, and also cherry for local consumption. Ash is in active request both for local and United States account. Prices throughout our list are still firm and steady. We quote prices in the yards as under:

Pine, 1st quality, 2 M.	335 00@40 00
Pine, 2nd " 2 M.	22 00@24 00
Pine, shipping culls, 2 M.	14 00@16 00
Pine, 4th quality deals, 2 M.	11 00@12 00
Pine, mill culls, 2 M.	10 00@12 00
Spruce, 2 M.	10 00@13 00
Hemlock, 2 M.	9 00@10 00
Ash, run of log culls out, 2 M.	20 00@25 00
Bass, " 2 M.	17 00@20 00
Oak, 2 M.	40 00@50 00
Walnut 2 M.	60 00 100 00
Cherry, 2 M.	60 00@60 00
Butternut, 2 M.	35 00@40 00
Birch, 2 M.	20 00@25 00
Hard Maple, 2 M.	25 00@30 00
Lath, 2 M.	1 40@1 50
Shingles, 1st, 2 M.	3 00@3 00
Shingles, 2nd, 2 M.	2 50@2 00

## SHIPMENTS.

Shipping is pretty nearly closed for the season, there being only one vessel now in harbour to load. Since the date of our last report four vessels with lumber have cleared for South America, and one to Liverpool. Shipments from this port since the 25th ult., have been as follows: To Buenos Ayres, 649,209 ft, and to Monte Video, 1,142,998 ft.; to Liverpool, 470 standard deals. The total shipments to the River Plate since the opening of navigation to date, was 21,232,886 ft., against 12,880,396 ft. in the same period of 1881, being an increase of 8,352,490 ft.

## CORDWOOD.

Most of the cordwood barges have now arrived and the quantity is smaller than what has been usual at this season of the year, and there is very little coming in by rail. Prices on the wharf keep steady. There is a fair demand for long maples and the price is likely to advance. We quote ex cartage from the cars and on the wharf:

Long Maple	\$7 00
Short "	7 00
Long Birch	7 00
Short "	6 50
Long Beech	6 50
Short "	6 00
Tamarack	6 00

## TORONTO.

From our own Correspondent.

NOVEMBER, 9.—Since my last letter a brisk trade has been done over the docks, and the R. R. Companies, over whose lines the shipments of lumber has to pass, have been taxed to the utmost to supply the increased demand for cars, and it is quite impossible to obtain one-third of the number required for the western Ontario trade. Vessel owners are now sharing in the general prosperity, freights having steadily advanced and now stand at \$2.00 per M. to Oswego, and will doubtless continue to advance for the remainder of the navigable season. There has never been any doubt in my own mind for the last two months, as to our having a rushing fall trade, and my predictions in former letters are now being fully verified, and by the close of the season I think the total quantity shipped will exceed that of last season, and although the prices at present ruling cannot be considered as being low, yet it is quite certain manufacturers will not be able to make the crop of 1883 at present figures, and leave them sufficient margin, owing to the increased cost of production, this I think may be taken as a settled fact, but unfortunately past experience proves that the unalterable law of supply and demand comes in and regulates prices irrespective of the wants or wishes of the lumberman. It is therefore much to be desired that the demand for the season of 1883 may be brisk. On visiting the various yards in this city I found most of the dealers in the best possible humor, and the only complaint I heard made was on account of not being able to procure sufficient

dimension stuff of some kinds to meet the wants of customers, this want is more especially felt in the matter of 2x4 scantling and sawn lath, the latter will now command \$1.60 per M. at the mills in bulk lots, and possibly just at the present time \$1.70 might be obtained for a few millions. In former years few laths have been shipped to the American market, but the demand this year has been exceptionally good for shipment to American ports. If the present fine open weather should continue up to the end of the present month considerable lumber will yet find its way over the docks, and at the close of the year I will endeavour to give you reliable figures, or as near as it can be got at, of the entire quantity shipped from this port, but the quantity sold on the local market will be difficult to obtain, owing to the fact that only a few of the dealers keep accurate account of the quantities sold. Prices at the various yards remain at last quotations:

## QUOTATIONS, FROM YARDS.

Mill cull boards and scantling	\$10 00
Shipping cull boards, promiscuous widths	12 00
boards	14 00
Scantling and joist, up to 16 ft.	14 00
" " 18 ft.	14 50
" " 20 ft.	15 00
" " 22 ft.	15 50
" " 24 ft.	16 00
" " 26 ft.	17 00
" " 28 ft.	18 00
" " 30 ft.	20 00
" " 32 ft.	21 00
" " 34 ft.	22 50
" " 36 ft.	25 00
" " 38 ft.	25 00
" " 40 to 44 ft.	35 00
Cutting up planks to dry	22 50
boards	20 00
Sound dressing stocks	18 00
Picks Am. inspection	27 00@30 00
Three uppers, Am. inspection	35 00@40 00
D. M.	
1½-inch flooring, dressed	32 00
" " rough	10 00
" " dressed	26 00
" " undressed	16 00
" " dressed	23 00
" " undressed	17 00
1 Beaded Sheeting, dressed	22 50
Clapboarding, dressed	14 00
XXX sawn shingles, 2 M.	3 00
XX sawn shingles	2 00
Sawn lath	2 25

## QUEBEC.

NOVEMBER 7.—Allan Grant's lot of white pine timber, containing about one million feet, is reported to have been sold at 28c. per foot.

The spruce deal market continues firm, for next season's sawing. The following sales have been made:—First quality, \$46.50; second do., \$33.50; third do., \$24.50; fourth do., \$20. All per Quebec standard hundred, with the usual shipping and half-culling charges. It should be stated that the above sale includes 20 per cent. of eleven inch board, a size decidedly prejudicial to the manufacturer, and which will account to a great extent for the strong prices obtained.

There is a rumour of a heavy sale of Hamilton's floated pine for next season's delivery, but the price and other details have not transpired.

## ALBANY.

Quotations at the yards are as follows:—

Pine, clear, 2 M.	\$57 00@64 00
Pine, fourths	57 00@63 00
Pine, selects	52 00@64 00
Pine, good box	22 00@25 00
Pine, 10-in. plank, each	00 42@00 43
Pine, 10-in. plank, culls, each	00 22@00 25
Pine boards, 10-in.	00 23@00 32
Pine, 10-in. boards, culls	00 20@00 21
Pine, 10-in. boards, 16 ft., 2 M.	30 00@35 00
Pine, 12-in. boards, 16 ft.	30 00@34 00
Pine, 12-in. boards, 13 ft.	27 00@29 00
Pine, 11-in. siding, select	45 00@47 00
Pine, 11-in. siding, common	18 00@20 00
Pine, 11-in. siding, select	45 00@47 00
Pine, 11-in. siding, common	18 00@20 00
Spruce, boards, each	00 00@00 10
Spruce, plank, 11-in., each	00 00@00 30
Spruce, wall strips, each	00 12@00 12
Hemlock, boards, each	00 00@00 14
Hemlock, joist, 12-in., each	03 00@00 33
Hemlock, joist, 14-in., each	00 00@00 14
Hemlock, main strips, 2x4, each	00 00@00 11
Ash, good 2 M.	40 00@43 00
Ash, second quality, 2 M.	25 00@30 00
Cherry, good, 2 M.	50 00@53 00
Cherry, common, 2 M.	25 00@35 00
Oak, good, 2 M.	40 00@43 00
Oak, second quality, 2 M.	20 00@25 00
Maple, 2 M.	25 00@30 00
Maple, Canada, 2 M.	40 00@40 00
Maple, American, per M.	25 00@30 00
Chestnut, 2 M.	35 00@40 00
Shingles, shaved pine, 2 M.	0 00@1 10
Shingles, 2nd quality	0 00@1 00
" extra, shaved, pine	0 00@1 50
" clear	0 00@1 30
" cedar, mixed	0 00@1 00
" cedar, XXX	0 00@1 40
" hemlock	0 00@1 20
Lath, hemlock 2 M.	0 00@1 20
Lath, spruce	0 00@1 25
Lath, pine	0 00@1 25

## BOSTON.

## CANADA PINE.

Selects, Dressed	448 00@460 00
Shelving, Dressed, 1st	40 00@42 00
" 2nd	33 00@35 00
Dressed Shippers	27 00@29 00
Dressed Box	18 00@20 00
Sheathing, 1st quality	42 00@45 00
" 2nd	34 00@35 00

## BUFFALO.

We quote cargo lots:—

Uppers	\$40 00@43 00
Common	18 00@19 00
Culls	13 00@14 00

## CHICAGO.

The Northwestern Lumberman of Nov. 4, says: The season's cargo business is beginning to taper off. For several days, up to last Thursday, the arrivals were very light, a half dozen cargoes being a fair average array at the docks, with only two or three, part of the time and a dozen being the most. The falling off was very marked, making the receipts the lightest of the season. On account of the low freight rates, many vessel men are taking their crafts from the lakes. With the receipts meager, there was naturally a free movement in what was offered. The cargoes were readily disposed of at firm and enhanced prices. Lumber and shingles have been in sufficiently good demand to take all that came, notwithstanding there is plenty at the district. The cargoes have generally been placed in short order, the vessels that have lingered around the docks very long being the exception.

## CARGO QUOTATIONS.

Short dimension, green	\$10 50@11 00
Long dimension	11 00@15 50
Boards and strips, No. 2 stock	12 25@14 50
No. 1 stock	15 00@22 00
No. 1 log run, culls out	17 00@23 00
Standard shingles	2 00@2 05
" A "	2 00@2 05
Clear	0 00@3 25
Lath	0 00@2 25

## STOCK ON HAND OCT. 1.

	1882.	1881.	1880.
Lumber	660,118,042	641,703,015	467,900,645
Shingles	265,189,150	241,455,200	173,753,000
Lath	52,207,802	33,333,925	49,755,631
Pickets	3,323,270	2,783,430	2,183,317
Cedar posts	161,710	211,015	67,006

## OSWEGO, N.Y.

Stocks held here are larger than usual; trade has been dull for the past two weeks; prices of the coarser grades of lumber have declined from one to two dollars, which it is thought will work off the surplus. Lake freights have advanced from \$1.00 to \$1.75 from Port Hope which has had a tendency to check receipts.

Three uppers	\$42 00@45 00
Pickets	32 00@35 00
Fine, common	20 00@25 00
Common	14 00@16 00
Culls	11 00@13 00
Mill run logs	17 00@22 00
Siding, selected, 1 inch	30 00@37 00
" 1½ inch	30 00@37 00
Mill run, 1x10, 12 inch	16 00@21 00
selected	20 00@25 00
Strip, 1 and 1½ inch mill run	14 00@18 00
" culls	10 00@13 00
1x6 selected for clapboards	25 00@35 00
Shingles, XXX, 18 inch, pine	4 00@4 40
XXX, 18 inch, cedar	3 25@3 50
XX	2 30@2 50
Lath	1 90@2 00

## TONAWANDA.

## CARGO LOTS—SAGINAW INSPECTION.

Three uppers	\$43 00@46 00
Common	18 00@24 00
Culls	12 00@14 00

## LONDON.

The Timber Trades Journal of Oct. 23, says: The shortness apparent in the pine and spruce stocks, as far as regards the outports, seems likely to be made up, yet before the shipping season terminates, and the information to hand (to which we referred in our last), implies that large shipments of spruce are on their way, and though we do not anticipate there will be very large additions to the stocks in London, yet we often find November prolific in cargoes from the westward, the tail of the fall fleet generally dropping in towards the end of the year. At Messrs. Churchill & Sim's sale on Wednesday there was nothing specially worth recording; the prices were weak throughout. Though the few spruce lots submitted went fairly well, still there was nothing like an advance traceable in what they fetched on this occasion when compared with recent sales. The

Intelligence of large stocks on their way may have had its influence on prices, though sale buyers do not in a general way look so far ahead. Should the spruce stocks be largely added to it, is very problematical if the fresh supplies would be immediately put under the hammer.

## LIVERPOOL.

The Timber Trades Journal of Oct. 23, says: The prevalence of westerly winds has brought up a rush of timber-laden vessels during the past few days, and for a short time we may expect our quays to show a brisk and lively condition of business.

With regard to spruce deals, the railways and canals will have sufficient work to employ them for some time to come, as a large proportion of the cargoes, especially those from lower ports, will go to fill contracts and engagements entered into early in the season, and will reality have little effect upon the stocks on hand, or affect in any way the future position of the market.

There is a fair business doing in all kinds of timber, and the last imports of Quebec goods are going into consumption steadily. From the latest advices from Canada, those who are chiefly interested in getting out timber and converting it into logs, deals, boards and other marketable shapes look for high prices for next season's wood; the cost of labor, provisions and other expenses promise to be higher than have been experienced hitherto. This appears to be anticipated in a marked degree in reference to hardwoods of all sorts from the Canadian provinces.

## GLASGOW.

The Timber Trades Journal of Oct. 23, says: The Clyde timber market has been firm during the week. As reported below an auction sale was held at Port Glasgow on the 19th inst. and one here on the twenty-fifth instant. These were well attended and a fair business done. A large cargo of Pictou birch at the sale here was disposed of rapidly, with spirited bidding, prices ranging from 17½d. to 20½d. per cubic ft. The wood was of good quality.

Several cargoes of deals, Quebec pine and lower port spruce, have arrived at Glasgow within the week, and a cargo of Tabasco mahogany from Santa Anna, which is to be exposed at auction by Messrs. Wm. Connal & Co., in Yorkhill Yard, on the 7th prox.

## NEW SAW MILLS AT EMERSON.

The Emerson Express says:—Besides the Emerson Agricultural Works, which is soon to pass into the hands of a joint stock company with a capital of \$100,000, Belfour & Co. have commenced the erection of their extensive saw-mills, which are to occupy the whole block, including the river frontage between Morris and Dufferin streets. They have already delivered at their mills over six thousand saw-logs, which they will commence work on as soon as the machinery is in position. The capacity of the mill will be 20,000 feet per diem to commence with, but will be increased as the demand for lumber increases. The firm will give employment to twenty-five men. There is every prospect that the Government will, during the coming winter, remove the duties from lumber, which will give our saw mills the benefit of the markets of both countries. With the opening of the Pembina Mountain branch, there is but little doubt that the lumber supply for all Southern Manitoba will be cut at Emerson. This spring more than 12,000,000 feet of white pine from the Minnesota pineries was floated down the river in front of our doors, to be saved into lumber in Winnipeg, and from the preparations now being made, it is estimated by Minnesota papers that fully twenty million feet of logs will be put down the Red River next spring.

## MIDLAND.

The Free Press says:—The steamer barge Te-cumseh is loading 750,000 feet of lumber at the B. C. L. & T. Co's dock to be consigned to parties in that land of promise, Manitoba.

Mr. A. Paxton has secured the contract for building a large steam saw mill on Sepent River for the American Lumber Co., capacity 80,000 feet per day. A part of the work, we understand, is to be done in Midland.