A SAFE INVESTMENT

First Mortgage 5 p. c. BONDS Due 1937

Its earnings show an uninterrupted annual increase for many

Junior to these bonds there is \$12,000.00 preferred stock paying per cent and \$18,000,000 common. The equity over and above the bonded debt is \$35,000,000. Send for map and circular.

J. M. ROBINSON & SONS, BANKERS, St. John, N.B.

FINANCIAL AND COMMERCIAL

WHEAT PRICES TOUCH

LOW MARK OF SEASON

Report Indicates Larger Grop and Lack of Interest.

were made last week in the wheat market of America, under the influence of the government crop report, indicating much larger crops than had previously been estimated, the influence of fairly favorable weather for harvesting, very optimistic reports on the Canadian crop and a decided lack of foreign interest in export wheat. At the close of the week prices rallied 2c, to 21-2c, on rains delaying harvest in the Northwest and strength of cash wheat.

The government report on winter

the Northwest and strength of cash wheat.

The government report on winter wheat was so favorable that a little doubt was expressed of the actual outturn, reaching the government figures owing to the complaints of damage and inferior quality of the crop in the Eastern sections. The government figures on the winter wheat crop point to a total outturn only about 5,000,000 bushels less than the government figures for last year, but apparently 20,000,000 bushels more than was actually harvested last year, judging by the distribution and the carry over.

The report on spring wheat showed but slight deterioration and the total estimated crop was placed at 723,000,000 bushels spring and winter. Trade papers in the Nortiwest are even more optimistic than the government report regarding the crop in the three Northwestern States and estimates have been in circulation as high as 280,000,000 bushels. Either figure will be a record breaking crop. Some damage is admitted from various ills which wheat is heir to since July 1, particularly from too much rain, although conservative opinion does not apparently admit that the damage has been serious excepting in limited localities.

A government report from Canada was given out on Tuesday pointing to a possible crop in all Canada of 175,000,000 bushels. Such figures are sonsiderably in excess of the trade pointing the comp in all Canada of 175,000,000 bushels. Such figures are sonsiderably in excess of the trade pointing the comp in all Canada of 175,000,000 bushels. Such figures are sonsiderably in excess of the trade pointing to a possible crop in all Canada of 175,000,000 bushels. Such figures are sonsiderably in excess of the trade pointing the company is earning over 16 per contact, and the company is earning over 16 per contact, and the company is earning over 16 per contact, and the company is earning over 16 per contact, and the company is earning over 16 per contact in the United States and Canada of the United States and Canada of the United States and Canada of the Uni

The Herald has it on the best authority that the Dominion Iron and Steel Company is earning sufficient to warrant a dividend on the common stock next year and leave a substantial surplus to be corrected forward. The company, if the present rate of production continues, will show earnings at the rate of well over eight per cent. per annum on the common stock, and there is now little doubt that holders or the stock will receive tial surplus to be carried forward. that holders or the strock will receive at least a four per cent. dividend during thet next fiscal year. There is reason to believe that the company's St. John, N. B., Aug. 19.

FINANCIAL BRIEFS.

A prominent Boston stock broker says that he fully believed the report that King Edward had made a big

The Colonial Dairy Produce Review, of London, says that Canadian butter on the whole is slowly improving in quality, with the proportion of butter spotted with mould very considerably reduced owing to the lower temperatures maintained before shipment.

Canadian cheese which has arrived in England since May 1st showed the greatest improvement in richness, flavor, texture and appearance than in any year on record.

St. John,	N. B.,	Aug. 1	3.
Tues. Wed.			
	Cl'g. Op'g. Noon.		
malgamated	86	861/4	861/2
m Car Way	66 %	6%	66%
m Tacamotive	643/4	651/8	65
merican Ice merican Sugar	33	34%	331/4
merican Sugar	132	1321/4	1321/4
tohigon	120	1201/2	120
m Smelters	101%	102/2	101%
naganda	491/4	49%	491/4
Proof Rnd Trst	191/2	80	8078
halt and Ohio	118%	118/8	118%
DD	152%		aD
D P	152%		
T V Central	1461/2	1471/4	147
thi and G W	3	3%	31/8
olo F and I	45/8	4078	4078
1 n:- a	4016	44/6	5()
Den. and Rio. G Dela. and H. C	195		
Crie	371/4	37%	371/8
Twin tot ntd	1307/4	0074	UU
Trio 2nd nfd		. 44	44
Con. Gas	tnoC N'	r9wqr	f HT
Tongolidated Cas ex			
div. 1 p. c	145	1441/2	145
Inneral Electric	169		
Nor ofd	156	156%	155%
llineis Central	158%		

begins Tuesday, September 14th. tember 14th.

EXAMINATIONS for Entrance Scholarships Saturday, Sept. 18th.

COURSES for University, Royal Military College, and Business.

SENIOR and Preparatory Schools in separate buildings. Every modern equipment. 50 acres of ground, Gymnasium, Swimming Rath, Rinks, etc.

TORONTO

CHICAGO MARKET REPORT.

Tues. Wed.

Cl'g. Op'g. Noon.

J. M. ROBERTSON & SONS. Montreal Morning, Bid and Asked. August 18, 1909. Bid. Asked. C. P. R. 186 196%
Detroit United 70'-2 71
Dom. Iron 45 45%
Dom. Iron, pfd 129% 128%
Halifax 116% 117

The company is earning over 16 per cent on the order of the form o

CLAWSDN-ROBERTSON

It is a started by the started part of the star

Personal Paragraphs

guest of Mrs. Robertson, 204 Douglas
Avenue.

Miss Carrie Skinner, of Boston, is among the guests at the Dufferin.

Miss Carrie Skinner, of Boston, is among the guests at the Dufferin.

Kenneth Creighton was a passen-Mr. Leo C. McGinn, of Hartford, ger on the outgoing Ocean Limited this

turned by the Calvin Austin Tuesday

turned by the Calvin Austin Tuesday

Board of Trade, left this morning for

Prince Edward Island to attend the

Mr. F. A. Tonis, of Brockton, Mass.,

session of the Maritime Board of Mr. F. A. Tonis, of Brockton, Mass., is the guest of Mrs. C. Gleeson, Chip-

home in Chatham.

Arthur Likely and Mrs. Likely (nee Gray) returned to the city this morning after their wedding trip through Upper Canada.

Mrs. M. Donahoe, who has been the guest of Mrs. Jas. Ready, Fairville, returned to her home in Halifax today.

Who have beech visiting her.

Miss Maria Cowan, daughter of J. E. Cowan, is ill at her parents' home in Acamac, suffering from acute rheumetism. Her condition last evening was regarded as rather serious, but finds morning she is somewhat improved.

Conn., who has been visiting his aunt, morning.

Mrs. E. J. Cusack, Waterloo street, reW. E. Anderson, secretary of the

Miss Gertrude Mahoney is visiting her aunt in Poston, Mrs. John Dolan.

Lieut.-Gov. Tweedie left on the Ocean Limited this morning for hid ocean Limited this morning for hid on the Ocean Limited this morning for hid ocean Limi

MISSIONARY UNION MEETS

LATE NEWS OF SPORT.

PHILADELPHIA, Aug. 18—The team selected by the Associated Crick-tet Clubs of Philadelphá to represent the United States against Canada at Montreal on Monday, Tureeday and Wednesday, August 23, 24 and 25, has been announced.

Last year the United States gained a very easy-victory. This will be first first match between the United States and Canada to be played at Montreal, the control of the tenth.

The bad weather of the past two days kept Attell and Stone off the roads. They have been doing from six to eight miles a day.

"They have been drawn, Chilcago Yacht Club, won the Lipton Cup series which ended yesterday. The race was claimed on a foul by the allinois Athletic Club entry, but after the judges had considered the evidence for several hours, they gave the decision in favor of Spray.

SARATOGA, N. Y., Aug. 18—Abe Attell, the featherweight champlon, and Harry Stone are ready for their ten.

COLLEGEO MANIELD AND THE MANIEL AND THE AND THE ART THE OIL TENERS THE AND THE AND

CRETE AGAIN UNDER THE TURKISH FLAG

The West of the current year.

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WHIS action the officials of the first of the year of the part of the year of

Tourists Souvenir Pottery Wares

From the most calebrated English and Continental Factories, A large assertment of attractive articles for table and orn ment a use.

O. H. WARWICK CO. LTD., 78 TO 82 KING ST.

FOR TODAY—Choice Peaches, Soc.; Choice Pears, Soc.; Sweet Apples, 15c.; Plums, 10c and 15c., Oranges, 25c, 30c., 40c and 45c.; Bananas 12c, and 15c; and a fresh line of Moir's

STANLEY D. CARR, 7 Waterloo St.

89c.-SPECIALS - 98c.

20 Dozen More of Our Bargain Underskirts Just Opened.

Black Sateen in two styles, 89cts. regular \$1.25. Morette Skirts in black, brown, green and navy, 98cts.,

regular \$1.50. Numbers of people who could not get one of the last lot are waiting so avail themselves of the opportunity to get one or more before they are all gone—38 to 42 inch.

Remember the Price---89c. and 98c

ROBERT STRAIN @ CO.,

27 and 29 Charlotte Street

LOCAL NEWS.

The S. O. E. picnic postponed in consequence of unfavorable weather will be held Friday, the 20th.

To cure Headache in ten minutes use Kumfort Headache Powders.

\$5.00 Hats for \$2.50, and \$3.00 Hats for 75c., at Mrs. Brown's, 236 Union St.

FOR MITCHELL CUP

At the golf links this afternoon at 2.30 o'clock, the first of the series of matches in the W. Willis Mitchell trophy was started. The play will be continued on Wednesdays during the next few weeks.

St. John golfers will not have any official representatives at the Maritime meet, which opens today in Halifax. Play will be continued on Thursday and Friday.

E. J. Dunphy Downing had a miraculous escape from death in Stetson Cutler & Company's mill at Indiantown this morning. He had to jump to the carriage in order to escape ocing caught in the saw. Downing was thrown against the bumper and received up by fellow workmen and medical aid was summoned. Dr. Case attended the injured man and round that he was suffering from a compound fracture of the right leg above the ankie. He is also badly shaken up. The ambulance responded to a call and conveyed the injured man to the hospital.

Those who witnessed the accident of the right leg above the ankie. He is also badly shaken up. The ambulance responded to a call and conveyed the injured man to the hospital.

FIRE INSURANCE E. L. JARVIS, 81 Prince William Street,

ONE WORK HORSE FOR SALE Have bought a Young Team of Heavy Horses, will sell any one of 4 others.

A. E. HAMILTON 'Phone 1628 or 211.

Sixth Annual Blueberry Pionic and Foresters' Excursion

AT WELSFORD, on Saturday, Aug. 21st. The picnic of the season. Come to the barn floor dance. City Cornet. Band will furnish music.

Trains leave at 9.20, 1.10 and 5.08.

Returning at 9 p.m. and 10.30 p. m.

Tickets: Adults, 70c; Children 35c.

12-8-4

Tenders for Stock

Tenders will be received for the Stock and Book Debts of Jacobson & Selick at the office of the undersigned, 108 Prince William Street, St. John, N. B., up to 1 p. m., 21st August, 1909. Stock may be inspected on application to the assignee. A deposit of 25 per cent the price tendered must accompany each tender, which in case the tender is not accepted will be returned. The highest or any tender not ed. The highest or any tender not