

The Treasurer reports an expenditure for the year of \$9,216.21 and a revenue of \$9,376.61 leaving a balance of \$160.00 to credit of current account. The Debt as reported last year was \$46,675.47, it now amounts to \$47,507.28 being an increase of \$831.81. This increase is chiefly in consequence of some balances of accounts not previously paid. The surplus earnings of the Home that have hitherto been applied to furnishing and improvements will in future go to the payment of interest, insurance and other expenses which up to this time have been charged to the general account and form a portion of our indebtedness. We may therefore reasonably expect that henceforth the ordinary earnings of the College and an earnest effort to obtain subscriptions will enable us to report an annual reduction of the debt.

The collection taken in the Sunday schools will be seen in the Minutes of Conference. We would respectfully urge upon our Ministers the need of a more general response to the appeal made to the Circuits and Sunday Schools on this behalf. Even where the amount subscribed is small, the effort to raise it brings the College before our people and awakens an interest in it that might not otherwise be felt.

In March last a memorial signed by the President and Secretary of the Conference, and by the members of this Executive, was forwarded to the executors of the late H. A. Massey of Toronto, in which the claims of this College and its great financial need were pointed out, with the prayer that these might be favorably considered by the executors in the apportionment of the residue of the Estate to educational institutions according to the terms of the will. The reply to this memorial as recorded in our Minutes inspires the hope that at some future time substantial aid may come to the College from this source. In bringing our case before the executors we are largely indebted to the kind offices of Dr. Potts whose visit to our shores will long be remembered by those who had the pleasure of meeting him or listening to his eloquent words. We have in him a valued friend and a powerful advocate of education. His presence here has been a stimulus to all engaged in this work and his help we feel assured will not be wanting whenever and wherever it may be in his power to advance the interests of our College work in Newfoundland.

Respectfully submitted,

H. J. B. WOODS, *Secretary*.

Resolved, that the first Sabbath in January be designated College Sunday and that the claims of the Methodist College, St. John's, be presented to the notice of our people and public collections taken up in aid of the College Fund in all our churches, or if the Sabbath named should not be convenient either the following Sabbath or some other Sabbath be devoted to the subject named.