

sale. For Flatted there has been but a limited enquiry; a moderate production next season will be required for export, but it must be large to ensure a remunerating price.

HARDWOODS, OAK AND ELM.—Stocks of both are reduced, being of Oak 1.417.285 against 1.705.799 feet, and of Elm 1.232.214 against 2.232.101 last year. Oak has maintained its price throughout the season, with an improving tone to the market, while Elm has been only in moderate demand, and there seems no encouragement to manufacture.

STAVES.—Stocks on hand have been much reduced; Standard being 425 against 1092 M., and Puncheon 185 against 2251 M. last year. They have been in good demand the whole season, and Puncheon have been much sought after, prices this year will no doubt operate as a stimulus to next years production.

DEALS.—Have been in active demand for both Pine and Spruce all the year with a steadily improving tone to the market, and although preparations for another year's business are upon an extensive scale, there does not seem any danger of the supply being disproportionate to the demand.

FREIGHTS.—Have been dull and depressed the season throughout, with a downward tendency, 28/ to 28/3 for Liverpool and the Clyde were the Spring rates, falling to as low as 22/6; they afterwards rallied in October, and the closing rates may be quoted at 24/ to Liverpool, and 77/6 for Bright Pine Deals to London.

Referring you to the Prices Current and Tables annexed.

We remain, Your obedient servants,

WOOD, PETRY, POITRAS & CO.
