

COBALT --- Foster and Newberry Are the Leading Favorites --- COBALT

MARKET CLOSES STEADY BUT WITH A REACTION

Grain Options Are Strong; But Realizing Weakens Quotations — Liverpool Higher.

World Office, Saturday Evening, Sept. 7. Liverpool wheat options closed steady but higher and corn futures 1/4 higher than Friday.

At Chicago, September wheat closed 1/2 higher than yesterday, September corn closed 1/4 higher and September oats 1/4 higher.

Primary receipts of wheat to-day, 659,000 bushels; last week, 684,000; shipments, 438,000; last week, 475,000.

Chicago car lots to-day: Wheat, 208; corn, 187; oats, 171; total, 566.

India shipments this week, 1,848,000; last week, 1,248,000; year-to-date, 23,000,000.

Australian shipments amount to 38,000 against 17,000 last week and 40,000 a year ago.

Primary movement (weekly): Wheat, 4,624,000; last week, 4,710,000; year-to-date, 48,200,000.

Primary movement (weekly): Corn, 2,584,000; last week, 2,380,000; year-to-date, 27,000,000.

Primary movement (weekly): Oats, 2,810,000; last week, 2,800,000; year-to-date, 30,000,000.

Receipts of farm produce were 400 bushels of grain, 30 loads of hay, many mixed loads of potatoes and other vegetables, with some butter, eggs and the usual supply of the Saturday basket market.

Trade in butter and eggs was brisk with prices firm.

Wheat—One hundred bushels white, new, sold at 91c.

Barley—One hundred bushels sold at 78c.

Oats—Two hundred bushels sold at 48c.

Potatoes—Prices ranged from 50c to 90c per bushel by ton, and 10c to 12c per bushel from the wagon at 75c to 90c per bushel.

Hay—Ten loads sold at \$17 to \$18 per ton.

Straw—None offered, but worth from \$12 to \$14 per ton for sheaf.

Dressed Hogs—Pudgy bought one small lot for Puddy Bros. at \$9.25 per cwt.

Light deliveries: Apples—Good early grades, such as Astrachan, sold around \$2 per barrel.

Poultry—Dressed chickens sold at 14c to 15c per lb.; ducks, 10c to 12c per lb.; fowl, 10c to 12c per lb.

Eggs—Strictly new, sold at 25c to 30c, some few lots at 30c to special customers.

Butter—Prices ranged from 26c to 30c, the bulk selling at 26c to 27c per lb.

Market Notes: Messrs. Barron, Patterson and Thompson bought the bulk of the best ducks and chickens, dressed.

Miss May of Hornby sold to Messrs. Barron & Son 27 1/2 pairs of choice quality dressed chickens, at 15c per lb.

Miss Douglas of Hornby sold 5 pairs extra quality at 15c per lb.

Mr. Craig of Shelburne sold 300 lbs. of butter at 30c per lb.

WHEAT OVERLOOKED BY MARKET FROST SCARE MAKES RISE

Seventy-Five Per Cent of Manitoba Crop Cut—Great Need for Harvesters.

WINNIPEG, Sept. 8.—(Special.)—Frost scares sent wheat flying away over the dollar mark Saturday morning. October wheat went up to \$1.03, and May touched \$1.08.

Chicago attempted to buy cash oats in Winnipeg to mix with their own oats for September delivery, because of the great proportion of the oats received there will be of the desirable quality.

The weather in the west is cooler. Wheat is 75 per cent out in Manitoba, and the great bulk of the crop has been saved.

Winnipeg Wheat Market. Following are the closing quotations on Winnipeg grain futures to-day:

Winnipeg New York Dairy Market. NEW YORK, Sept. 7.—Butter—Firm; receipts, 887; process, common to extra, 18c to 19c.

Chicago Grain. Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

Wheat—Open. High. Low. Close. Sept. 85 1/2 86 1/2 85 3/4 85 3/4

Chicago Gossip. C. W. Gillett to P. J. Morgan: Wheat—The market showed a steady undertone at the opening, owing to higher Liverpool and continued cables.

For Monday we look for some moderate recession provided frosts fall to appreciable extent on the seaboard.

Liverpool Grain and Produce. LIVERPOOL, Sept. 7.—Closing wheat 1/2 nominal; flour steady; 48s 1/2.

New York Grain and Produce. NEW YORK, Sept. 7.—Flour—Receipts, 20,000 barrels; exports, 9700 barrels; sales, 2300 barrels.

London Cheese Markets. LONDON, Sept. 7.—At the regular weekly meeting of the cheese board here to-day, 508 cases colored were offered.

Hide and Tallow. Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale and Retailers in Wool, Hides, Catfish and Sheepskins, Tallow, etc.

New York Live Stock. NEW YORK, Sept. 7.—Beef—Receipts, 2000 nothing doing; feeling weak; dressed beef quiet at 8c to 10c per lb.

British Cattle Markets. LONDON, Sept. 7.—London cables are firmer at 11c to 12c per lb. dressed weight; refrigerator beef is quoted at 10c per lb.

Junction Live Stock. There are no car loads of live stock for sale at the Union Stock Yards at Monday's market.

WILL FIGHT EXTRADITION. Young Man Arrested at Chatham Claims Right to Funds.

CHATHAM, Sept. 8.—(Special.)—William J. Strong, aged 30, of Detroit, a former agent of the Commercial Stock Telegraph Company, who was arrested here Friday night on the charge of having embezzled \$3875, some time between July 3 and 15, will fight extradition. He has been engaged counsel and the case will come up Sept. 20.

CHATHAM, Sept. 8.—(Special.)—The improvement in the mining markets a week ago has been well sustained since that time, and in a few instances additional advances have been made in quotations.

Canada is Best. James Baird Returns Home After Trip to Old Land.

Little Eva La Pointe Victim of Accident at Top of "Shoot the Chutes."

Edwards Gluckling, brother of Robert and William Gluckling of this city, died on Sunday morning, at his residence, 174 Lippincott-st., after twelve years' illness.

OUR DEADLY FUN. Philadelphia, Saturday Evening Post, Aug. 24, 1907.

George T. B. Burnett of the staff of the postoffice inspector of Toronto died on Saturday, August 24, at his home, 424 Ontario-st.

ORANGEVILLE, Sept. 7.—(Special.)—The much talked of case against George J. McDonald, the military wanderer, from Stanley Barracks, Ontario, and Thomas Giles, a somewhat innocent looking farmer from Mono Township, who last spring, it is alleged, did up the banks of the St. Lawrence, and five daughters survive.

Special Low Rates to Pacific Coast. Every day until Oct. 31 the Grand Trunk will issue special one way colorist rates to points in Montana, Utah, Colorado, British Columbia, etc.

Welcome League in Brantford. A branch of the Welcome League was formed in Brantford on Friday evening, when the following officers were elected: Alderman Andrews, president; committees, Messrs. Wlyte, Anderson, Bradford, Allen, Goodhue, Pike, Skidmore, Leeson, Treworth, Bowman and Plummer, hon. secretary.

Ask Pardon for Student. BERLIN, Sept. 7.—An application has been made to Emperor William thru the foreign office for a pardon in the case of Erich Simon of New York, the student who in July last accidentally killed a woman near Luckenwalde while driving an automobile.

Troops Disbanded. SAN SALVADOR, Sept. 7.—The Salvadoran government is making retrenchments in all departments in order to balance the revenues and the expenses.

East Buffalo Live Stock. EAST BUFFALO, Sept. 7.—Cattle—Receipts, 12 head; nothing doing.

Two Barns Burned. ST. THOMAS, Sept. 7.—(Special.)—Fire destroyed two barns of Mr. Harris at Southwick Friday night. All the season's crops were burned, with a loss of \$300. Incendiarism is suspected.

Not This One. It was not Harry Fisher of 55 McCaul-street who appeared at Friday's police court.

New York Trains by the C.P.R. At 5:30 a.m., 5:55, 5:50 and 7:00 p.m. All run to Grand Central Station, reached only by the New York Central Lines.

REDDICK EXTENSION GOLD MINING SYN-DICATE, OF LARDER LAKE. CAPITAL \$15,000. 600 SHARES, \$25.00 EACH.

This claim, known as H. F. 23, is conceded to be one of the best in the Larder Lake district and adjoins on the west side the principal claim—the Lucky Boy; and is the claim staked from the famous Reddick and Chasterville claims. It adjoins the K. Parah (Big Pete) on the north and is equal to any claim in the Larder Lake district.

The vein on this property is 12 feet wide on the surface, the sides not having yet been found. Thousands of tons of ore are in sight, and a general assay taken from the office yields 12.5 per cent of gold in the ton.

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At attractive price. Lots 100 to 500 Shares. New Guggenheime Smelter to be built on this Company's North Cobalt Town site will make stock valuable.

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BUY NIPISSING

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WILLS & CO. 18 Adelaide St. E.

Mining Properties Wanted. Prospectors and others wishing to dispose of mining claims or developed mines in Ontario or Quebec can communicate full particulars to the address below.

WANTED. Men of good standing in their respective localities to represent a first-class mining company. Liberal commission of salary. Write BOX 75, WORLD.

NEW LISKEARD

Valuable property for sale. 60 acres in town and about 100 acres adjoining in the Township of Dymond. Apply to C. A. WEST, 136 Dvaenop Rd., Toronto.

FIXING TIME TABLES. Meeting of Grand Trunk Officials Held on Saturday.

A meeting of Grand Trunk officials was held at the Union Station Saturday to arrange the usual fall adjustment of the passenger timetable for the Pacific Telephone and Telegraph Co. All changes decided at the meeting became effective Sept. 29.

E. H. Fitzgibbon, third vice-president, was present and other prominent officials in attendance were: H. G. Kelly, chief agent; W. D. Robb, superintendent of motive power; W. G. Brown, general transport manager; M. S. Blacklock, superintendent eastern division; W. E. Davis, passenger traffic manager; G. T. Bell, general passenger agent; J. Quinn, chief passenger agent of the Pacific Telephone and Telegraph Co. for bribing members of the board of supervisors for franchises. Assistant District Attorney Francis J. Heney and his conferees in the graft prosecution expect to turn their attention in the immediate future to an investigation into the part played by former President Frederick P. Fish of A. Pickernell and other persons who occupied official and executive positions in the American Bell Telephone Company in 1905. The American Bell Telephone Company is the parent organization of the Pacific Telephone Company, and both Fish and Pickernell were in San Francisco in 1905 trying to improve the organization of the latter.

Pickernell, it will be remembered, was a witness for the Bell Company in the telephone enquiry at Ottawa.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

	Week ending Aug. 31	Since Jan. 1	Week ending Sept. 1	Since Jan. 1
Cre in pounds	1,618,830	1,618,830	65,140	3,704,441
Buffalo	100,000	1,618,830	1,518,830	96,000
Conanaga	100,000	1,618,830	1,518,830	96,000
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Kerr Lake	100,000	1,618,830	1,518,830	96,000
LaRoe	100,000	1,618,830	1,518,830	96,000
McKieley	100,000	1,618,830	1,518,830	96,000

IMPROVEMENT SUSTAINED MINING STOCKS FIRMER

Sentiment Around the Markets Shows a Further Gradual Betterment—Investors Buying.

World Office, Saturday Evening, Sept. 7. The improvement in the mining markets a week ago has been well sustained since that time, and in a few instances additional advances have been made in quotations.

The one feature of these markets is the small amount of available stock at current prices. Much of the business still remains in the hands of speculative traders, and many of the sales are made in the outside pool of getting the stocks back at lower prices.

This class of operations is anything but unusual, and it is not unusual to see the purchase of deliveries at 30 or 60 days, as a protection in case the market should develop an important advance.

The sentiment among traders is much more hopeful than it was, and it is now generally expressed opinion that the present advance is of a more permanent nature. The favorable future influences will be increased as the mining companies make an early settlement of the strike, and the reinstatement of some dividends. A few additional advances in the outside pool of stocks of the more standard issues, Tresthew and Foster are the favorites in this regard, and more transactions would develop in Silver Queen if more of the stock were obtainable. More accretions of stock are expected to be made in this camp more to the front, and the opening up of the new road into the camp will shortly admit of this.

IDEAS ARE CHANGING.

Depths of Cobalt Wealth Are Not Yet Definable.

NEW YORK, Sept. 7.—Cobalt Central sold up to 90 during the week on heavy buying for London account as well as steady absorption by local investors. It was reported on the curb that an important announcement is impending concerning the property, but at the office of Thomas Nevins & Son it was said that the matter is not yet settled.

The officers, however, said that the week reported a steady increase in values, as a greater depth is being obtained. Mr. Nevins worked on the property. He confirms the statement of Frank Loring, M.E., manager of the Cobalt deposits who will continue to unknown depths, and that Cobalt will be a permanent camp.

Mr. Loring declared that one of the important proofs of this is the fact that notwithstanding the fact that there are several different veins of rock overlying one another, the veins appear to go down thru them without regard to the change in formation, thus entirely disproving the preconceived theory that the mineral would be found only one class of rock. The Big Pete shaft alone, where the depth is 100 feet, there is now \$30,000 silver in sight. About 400 tons of ore of an acreage larger than that of Nipissing.

Larder Lake Assays. George Kieley of Cobalt, who is in Toronto, speaks respectfully of the Cobalt district and says that with the completion of the new government wagon road from Boston to Larder Lake, the district will undoubtedly experience a considerable boom.

Mr. Kieley, with S. A. Metter of North Pelham, has extensive mining interests there. Asked for a statement of the assays on some properties, he says that the depth of 100 feet on the Big Pete shaft has yielded 100 tons of gold and \$7,000 of copper to the ton. This is the same as the Cobalt, which has yielded \$900 to the ton in gold and copper.

New York Curb.

Charles Head & Co. report the following closing quotations on the New York Curb: Nipissing, closed 74 to 84, high 85; low held the usual fall adjustment of the passenger timetable for the Pacific Telephone and Telegraph Co. All changes decided at the meeting became effective Sept. 29.

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The total shipments for the week were 451,640 pounds, or 225 tons, of Cobalt. The total shipments since Jan. 1, 1907, are now 17,016,460 pounds, or 8508 tons, valued at \$1,746,217. From January 1, 1905, 2164 tons, valued at \$1,476,196; in 1906, 5129 tons, valued at \$3,900,000.

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