WITH MORE THAN

$23,000,000

of carefully invested funds, we are giving our depositors and debenture holders a security from which the element of risk is eliminated.

That this is appreciated by the investing public is evidenced by the fact that during the year 1901 the funds placed with the Corporation for investment increased from $14,967,889 to $15,436,879.

THE **CANADA PERMANENT** MORTGAGE CORPORATION, and **WESTERN CANADA** Toronto Street, ...TORONTO

MARKETS CLOSED HEAVY

Money Tightness and Strike News Affect New York Stocks.

A Week of Dulness on Canadian Exchanges—C.P.R. Causes a Little Variety—Market Quotations and Comment.

World Office,
Saturday Evening, May 10.

The local stock market has been extremely dull the past week, with C.P.R. the only active feature. Business continues to be restricted by reason of the tightness of money, and, althe the rate for loans has not been increased, banks are objecting to any extension in the lines of accommodation. The local money market has been tightened principally by the demand at New York, where Canadian banks are now relieving themselves of any surplus, and receiving in return from 8 to 10 per cent. Objections are frequently heard at Canadian banks assisting outsiders at the expense of home securities, but this is met by the argument that legitimate home business is not neglected, and that funds thus loaned are immediately available without causing any serious disturbance in the local stock market, as might occur should necessity arise for calling loans to any large extent. Under such conditions brokers have been compelled to refuse orders on ordinary margins, and buying consequently has been diminished to a large extent. There is no immediate prospect of relief in this channel, and the prevailing opinion is that the present month will run its course without any material change. The fluctuations in the local listed securities have been immaterial during the week, with an inclination towards slightly lower values. C.P.R. shows a gain from a week ago, but has been very irregular. There has been considerably heavier trading at New York in this issue during its recent prominence, and it has now assumed a position on that market on a parity with other American roads. There have been more rumors regarding it of late, one connecting it with a deal with Wisconsin Central, and another with Delaware & Hudson. Neither of these stories is given any credence, and the present position of the road is thought to be sufficient to warrant its present or even an enhanced value. The price for some little time is expected to be governed by Wall street, but astute judges of the proposition are confident that the price will reach 150 or better during the next three or four months. The price at to-day's close was 126¾, as against 124 last Saturday. There have been no announcements to affect the other securities, outside of a decision to increase the capitalization of Twin City. At a meeting of the shareholders of this road on Tuesday last an enlargement of the capital by $1,500,000 was agreed upon. This will be proportioned to present holders in the ratio of 1 to 10, and at ruling market values would make the rights on the stock worth 2 per cent., if the new issue is placed at par. There has been no response in the price of the stock at this news, and no attempt on the part of insiders to give the issue any show of strength for some days; in fact, the tendency has been the other way. Industrial stocks have followed the general course of the market, with more weakness exhibited in Dominion Steel than in any other. The sudden drop in the latter is unexplained. It is not generally thought that much of the common stock is scattered among the public, and the new issue is not being eagerly scrambled after. The transactions during the week have been extremely limited, and a reaction in the price does not excite any increased buying. Dominion Coal is doing pretty much as expected—the price remains steady, and new investors will be accepted apparently at set figures for a while yet. Nova Scotia Steel has held quiet, with a little good investment buying. Consolidated Lake Superior has failed to assume the position expected by many who purchased the stock before its listing here. The party of local financiers who visited the Soo are reticent regarding advice to purchase the stock, partially owing probably to the congested state of the market. Its present undivided condition is too extensive to venture an opinion on, and local speculators now seem desirous of leaving the stock alone until more satisfied regarding the future of the concern. Industrial shares have suffered little change, and are keeping pace with the rest of the market.

* * *

Demand for investment in bank and loan company stocks has fallen off to some extent, but prices have held within a very steady range. At closing to-day the market has a decidedly weak appearance, and buyers might be just as well out until a change for the better is seen.

* * *

The course of the New York market has been very irregular since last Saturday. The threatened coal strike has been held over the situation for weeks past, and it certainly looks as tho the worst would be known by Wednesday next, when the delegates meet to decide upon definite action. There are two other features that are also having an effect on prices—the publication of the government crop report, which will be known on Monday, and the high rate for call loans. A strike declaration is not likely to cause any great precipitation in values, as support will no doubt be accorded this section of the market. In the face of this outlook, the short side of the market has the appearance of being the safest. With the possibility of an early peace, the London market is inclined to take on a more cheerful tone, and is an offsetting feature to the other bearish factors. The market at the present time seems only good to buy on sharp reactions, and advantage should be taken of a quick recovery to secure profits. Some of the low-priced railroad stocks have been carried up several points of late and are clearly the subjects of manipulation. To-day's bank statement was of a poor character, but the market was not sold down to any extent after its publication.

* * *

Dominion Coal closed in Boston to-day 137 asked, 135½ bid; Dominion Steel, 57 asked, 56 bid.

Lake Superior common closed at 31⅛ bid, 31⅜ asked in Philadelphia to-day, the preferred at 77¾ asked, 77⅝ bid.

Aemilius Jarvis & Co. in their weekly letter says:

The reaction experienced last week has had the meritorious effect of steadying the market. These reactions, provided they do not develop into panics, are wholesome in a market which has been indulging too liberally in speculation.

C.P.R. has quite monopolized the attention of our local exchange. It has displayed great irregularity, especially in New York, having on several different occasions this week just before the close made a rapid advance there.

The people of Ontario are beginning to appreciate the great advantages of trading on their own exchange. The local market keeps growing wider, and we look for it to develop in time to much the biggest market in Canada. A comparison of the business recently done on the Montreal and Toronto Exchanges with that done this time last year is interesting. For the week ending last Saturday the trading on the Montreal Exchange (excepting mining stocks and bonds) only exceeded that done in Toronto (with same exceptions) by 2346 shares. For the corresponding week of last year the Montreal Exchange did a business nearly 200 per cent. larger than Toronto. The following are the figures:

	In Toronto.	Montreal.
For last week	38,717	41,063
For the same week, 1901.	13,933	37,087

The increase of business on our exchange necessitated the lengthening of the hours, and this has been followed by the introduction of tickers communicating with our local exchange. The business is now done with an "open board" as in New York and Montreal, which makes it more difficult to give accurate closing quotations than when the business was done with three "calls."

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

The early market was affected by the labor news and the cold wave in the west. Business was quiet and the tendency sagging, tho no serious declines occurred and there was no great pressure to sell. The bank statement showed a heavier loss of cash than had been predicted and after its appearance the selling became more pronounced. The losses for the day would probably average about 1 per cent. for the active stocks. The course of the market for the next few days, at any rate, will depend upon the labor conferences and prices will probably decline for the lack of support. The money situation, if one may judge by the rates for call money, seems to have improved, but if this is the case it is clear that the bank statement does not reflect the actual conditions. Arbitrage business was not a factor to-day.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall, at the close of the market to-day:

The stock market situation and outlook as the week closes is far from cheerful. With the uncertainty regarding the threatened coal miners' strike and the greater adverse influence of the increased uncertainty regarding the money conditions from to-day's bank statement, bullish sentiment has received a check and we expect it will result in a narrower speculation next week with a dragging tendency in main to values. We do not look for any material weakness, however, as not much outside long interests exist at present and the largest local operators and market interests are the ones who are carrying the most stocks. In addition to this rather favorable technical speculative position of the market there are so many deals still pending in which the Morgan people and other large banking interests are involved that support from that source would be forthcoming to prevent anything like general liquidation or a bad break. Pending further developments most operators are inclined to liquidate and take the short side of the market for a turn, while the majority of the leading commission houses have either adopted a conservative policy or are advising customers to reduce holdings by selling on every strong spot, rather than increase them. There is no doubt that the largest market interests are chagrined at the developments thus far regarding the coal miners' threatened strike. The belief has been persistent in Wall Street that some concession would be granted by the interests high in authority among the coal carrying roads, which would at least avert a strike. It is not thought a result will be obtained without several days' deliberation and as a consequence nothing definite will be known on this point until the end of next week.

New York Bank Statement.

New York, May 10.—Weekly bank statement: Loans decreased $2,224,500; deposits decreased $7,954,000; circulation increased $180,300; legal tenders decreased $2,651,500; specie decreased $3,360,000; surplus, $3,461,000, decrease $4,023,000.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1991), to-day report closing exchange rates as follows:

	Between Buyers.	Banks. Sellers.	Counter.
N.Y. Funds..	1-64 dis	1-64 prem	1-8 to 1-4
Mont'l Funds.	10c dis	par	1-8 to 1-4
Sterling, 60 days sight..	9 1-16	9 1-8	93-8 to 9 3-4
Demand Sterl'g..	9 21-32	9 23-32	10 to 10 1-8
Cable Trans..	9 3-4	9 7-8	10 1-8 to 10 1-4

—Rates in New York—	Posted.	Actual.
Sterling, demand ..	4.85¾	4.87⅝ to ....
Sixty days' sight ..	4.85	4.84⅞ to 4.85

Price of Silver.

Bar silver in London quiet, 23 7-16d per ounce.

Bar silver in New York, 50⅞c.

Mexican silver dollars, 41¼c.

Money Markets.

The Bank of England discount rate is 3 per cent. Rate of discount in the open market is 2 to 2½ per cent., and for three months' bills, 2¾ per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York, nominal.

Toronto Stocks.

	May 9. Last Quo. Ask.	Bid.	May 10. Last Quo. Ask.	Bid.
Montreal Bank	...	260	...	258
Ontario Bank	134	...	134	...
Toronto Bank	247¾	246½	248	246
Merchants' Bank	...	...	151	146
Bank of Commerce.	159	158	159½	157¾
Imperial Bank	...	242	...	242
Dominion	245	244½	246	244
Standard	...	240	...	240
Bank of Hamilton.	233	232¾	233	232¼
Nova Scotia	243	240½	253	249½
Bank of Ottawa....	219	...	219	211
Traders'	...	119½	121½	119½
British America	...	101	...	101
West. Assurance	...	106¾	...	106¾
Imperial Life	...	146¾	...	147
National Trust	142	139	142	139
Tor. Gen. Trusts...	...	168	170	168
Consumers' Gas ...	214	...	214	...
Ont. & Qu'Appelle.	...	60	...	60
C.N.W. Land, pr...	92	89	91	90¾
do. common	...	62	...	60
C. P. R.	127¾	127⅝	126⅞	126¾
do. new	123½	...	...	...
Toronto Electric ..	154	153	155	153¼
Gen. Electric	224	220	223	220
London Electric ...	107	106	107	106
Com. Cable	159½	158	160	158
do. coup. bonds...	98	...	98	...
do. reg. bonds ...	98	...	98	...
Dom. Telegraph	...	119	...	119
Bell Telephone ...	...	160	...	163
Rich. & Ont.	112	111½	...	111¼
Niagara Nav.	148	146	...	145¾
Northern Nav.	169	168	...	167
Toronto Railway ..	119⅝	119¼	119	118½
Twin City	120¼	119¾	119½	119
Winnipeg Ry.	...	140	...	140
Sao Paulo	105¼	100	101	100
Luxfer Prism	80	...	80	...
Carter Crume, pr...	107	106	107	106
Dunlop Tire, pr....	108	107½	108	107½
Dom. S. com. ex-al.	60	58	59	56
do. pref.	96½	95	96	95¼
do. bonds	92½	91	92½	91½
Dom. Coal, com....	139½	137½	137	136¾
N. S. Steel, com....	111½	109½	109⅞	109
do. bonds	...	110	...	110
W. A. Rogers, pr...	107	106	107	106
War Eagle	15	14	15	14
Republic	10	9	10	9½
Cariboo (McK.)	...	...	20	15
Virtue	21	10½	20	10
North Star	...	...	...	18
Crow's Nest Coal	...	500	...	500
Lake Sup. Con. com	32	31¾	33	30¾
British Canadian ..	75	65	...	67
Canada Landed	...	102½	...	102½
Can. Permanent	...	121	...	121
Can. S. & L.	...	120	...	120
Central Can. Loan.	...	135	...	140
Dom. S. & I.	...	73	...	70
Ham. Provident	...	120	...	120
Huron & Erie	...	185	...	180
Imperial L. & I....	80	...	80	...
Landed B. & L.	...	120	...	120
London & Canada..	100	93	100	93
Manitoba Loan	...	70	...	70
Toronto Mortgage...	...	93	...	94
London Loan	...	113	...	113
Ont. L. & D.	...	122	...	122
People's Loan	...	31	...	31
Toronto S. & L.	...	128	...	128
Real Estate	...	...	80	...

Sales: Bank of Commerce, 22 at 158½; Can. N. W. Land, pr., 25 at 90⅝; Can. General Electric, 3 at 222; Toronto Electric Light, 25 at 154; Niagara Navigation, 10 at 146¼, 20 at 146; Com. Cable, 200, 50 at 158; Dominion Telegraph, 1 at 120; Dominion Steel pref., 10 at 95½, 15 at 95⅝; Sao Paulo, 25 at 101; Twin City, 100 at 119⅝, 50 at 119¼, 25 at 119; Northern Navigation, 1 at 168½; Canada Permanent, 10 at 122; Toronto Railway, 100 at 119, 100 at 118⅞, 25 at 118½; C.P.R., 50 at 126⅝, 225 at 126¾, 225 at 127, 75 at 126⅞, 50 at 126¾, 25 at 126½, 100 at 126⅝, 550 at 126⅞, 225 at 126¾, 15 at 127, 75 at 126⅞, 510 at 126¾; C.P.R., new, 5 at 120½, 5 at 120, 1 at 120¼, 5 at 120, 5 at 121; Nova Scotia Steel, 15 at 110½, 25 at 110, 50 at 109; Lake Superior, 25 at 31⅝, 325 at 31¾; Dominion Coal, 175 at 137, 50 at 136½, 50 at 136¾; Cable, reg. bonds, $900 at 95; Centre Star, unlisted, 500 at 33¾.

Montreal Stock Exchange.

Montreal, May 10.—Closing quotations today were: C.P.R., 127 and 126½; do., new, 122 and 121½; Duluth, 17 and 15; Winnipeg Railway, 200 asked; Montreal Railway, 270 and 265; West Indies Electric, 65 bid; Toronto Railway, 119½ and 119; Halifax Railway, 110 and 105; St. John Railway, 117½ bid; Twin City, 119½ and 119; Dominion Steel, 56¾ and 56½; do., pref., 97 bid; Richelieu (new) 113 and 112; Cable, 161 and 155; Montreal Telegraph, 169 and 167; Bell Telephone, 170 and 167½; Montreal L.H. & P., 99½ and 99¼; Nova Scotia Steel, 110 and 107; Montreal Cotton, 124 bid; Dominion Cotton, 54 and 53¾; Dominion Coal, 137 and 136; Bank of Montreal, 265 and 255; Ontario Bank, 130 bid; Molsons Bank, 210 and 206; Bank of Toronto, 240 bid; Merchants' Bank, 148½ bid; Royal Bank, 180 asked; Quebec, 117 bid; Union Bank, 121 bid; Dominion Steel bonds, 92½ asked.

To-day's sales: C.P.R., 100 at 127, 100 at 127¼, 200 at 127, 200 at 126¾, 50 at 126⅝, 100 at 126¾, 25 at 126½, 25 at 126½, 25 at 126⅝, 25 at 126½; Dominion Steel, 50 at 59¼, 100 at 59, 50 at 59¼, 21 at 59¼, 25 at 58¾, 175 at 58¾, 15 at 58, 75 at 57¾, 100 at 57½, 75 at 57¾, 100 at 57½, 50 at 57¼, 75 at 57, 8 at 58, 50 at 56¼, 50 at 56; Bell Telephone, 2 at 167½, 208 at 168; Montreal Railway bonds, $9000 at 105; Richelieu and Ont., 12 at 112, 50, 25 at 112¾; Montreal Power, 75, 25, 25 at 99½, 75 at 99¼; Dominion Steel, pref., 22 at 96; Dominion Coal, 50, 25 at 138, 50, 25 at 137, 100, 50, 25 at 136; Montreal Bank, 37 at 260; Toronto Railway, 25 at 119½, 25 at 119¼; Dominion Cotton, 25 at 54; Twin City, 25 at 119¼; Montreal Telegraph, 4 at 170, 1 at 169.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Cot. Oil, com.	53¼	53¼	53	53
Am. Sugar, com ...	127¾	128	127¾	128
Am. Car F., com..	30	30	29¾	29¾
Amal. Copper	68½	69⅝	67⅞	68⅛
Atchison, com	79½	79¼	78¾	79
do., pref	97⅞	97⅞	97½	97½
Am. Loco., com ...	32¼	32¼	32	32
do., pref	94	94½	94	94
B. R. T.	65¾	66	65⅝	66
B. & O., com	107½	107½	107¼	107¼
do., pref	95⅞	95⅞	95¼	95½
Consol. Gas	224	224	222½	222½
Ches. & Ohio	47¼	47¼	47⅛	47⅛
Chicago & Alton ..	36¾	36¾	36¼	36¼
C. P. R.	127	127¼	126¼	126⅝
Chi. M. & St. P ..	170	170½	169¼	169¼
Chi. Gt. West	30½	30½	30	30
Can. Southern	93½	93½	93⅛	93⅛
Col. Fuel & I	101½	102⅛	101½	101½
Del. & Hudson ...	181½	181½	179	179⅞
Erie, com	36⅞	37	36⅝	36½
do., 1st pref	68	68	67⅝	67⅝
U.S. Steel, com ...	41¼	41⅝	41⅛	41⅜
do., pref	91⅞	91⅞	91¼	91½
Ill. Central	152¾	152¾	152¼	152¼
Int. Paper, com ...	21¼	21¼	20½	20½
Louis. & Nash ...	142	142½	140⅞	140⅞
Mexican Central ..	27⅞	27⅞	27⅞	27⅞
M. S. M., com	57¾	57¾	57	57
do., pref	122	122	122	122
Missouri Pacific ...	100¼	100⅝	99⅝	99⅞
M.K. & T., com...	25⅞	25¾	25⅞	25¾
do., pref	56	57	56	57
Manhattan	132	132	131⅝	131⅞
Met. St. Ry	149¼	149¼	149	149
N. Y. Central	158	158	157½	157¾
Nor. & West., com.	57¾	57¾	57¼	57¾
Ont. & West	33	33⅛	32⅞	32⅞
Penn. R. R.	150½	150¼	149½	149½
People's Gas	103½	103⅞	103¼	103¼
Rock Island	174½	175	173	175
Reading, com	65¼	65¼	64½	64⅞
do., 1st pref	84	84	83½	84
do., 2nd pref	69½	70	68¾	69¼
Republic Steel	17¾	17⅞	17¼	17¾
Southern Ry., com.	37⅞	37⅞	36⅞	36⅞
do., pref	95¼	95¼	93¾	95⅛
Southern Pacific ...	66¼	66¼	65⅝	65½
St. L. & S.W., com	50⅛	50½	50⅛	50½
Tenn. Coal & I. ..	64	64¼	63	63
Twin City	119¼	119¼	119	119
U.S. Leather, com.	13½	13½	13¼	13¼
do., pref	84¾	84¾	84¼	84¼
U. S. Rubber, com.	16½	16½	16½	16½
Un. Pacific, com...	104¼	104¼	103½	103½
do., pref	87¾	87¾	87⅝	87¾
Wabash, pref	44¾	44¾	44⅝	44⅝
Western Union	92⅝	92⅝	92	92
Wabash, com	26¾	27	26½	26½
Money	4	4	4	4

Sales to noon, 286,200 shares.

London Stock Markets.

	Clos. Quo. May 9.	Clos. Quo. May 10.
Consols, money	95 1-16	95 3-16
Consols, account	95¼	95 5-16
Atchison	81⅞	81
do., pref	100⅛	100½
Anaconda	5⅜	5¾
Baltimore & Ohio	111	110½
St. Paul	176¼	174½
Chesapeake & Ohio	48¾	48⅝
D. R. G.	43½	43½
do., pref	93½	93½
Chicago & Western	31½	31½
Canadian Pacific	132	130½
Erie	39⅞	39
do., 1st pref	71	70¼
do., 2nd pref	55½	56
Illinois Central	158	156½
Louisville & Nashville	147½	146
Kansas & Texas	26⅞	26
do., pref	60	60
New York Central	163¼	162
Norfolk & Western	59⅝	58⅞
do., pref	92½	92½
Pennsylvania	70⅝	70½
Ontario & Western	34⅝	34
Southern Pacific	68½	67¾
Southern Railway	39⅛	38¼
do., pref	98	98
Union Pacific	108⅝	107
do., pref	90	90
United States Steel	42⅝	41⅞
do., pref	94¼	93½
Wabash	27½	27½
do., pref	46¼	46
Reading	34¼	33¼
do., 1st pref	43½	43
do., 2nd pref	36¼	36

Standard Stock & Mining Exchange

	May 9. Clos. Quo. Ask.	Bid.	May 10. Clos. Quo. Ask.	Bid.
Black Tail	13½	11	13½	11
Brandon & G. C....	7	3	7	3
Can. G. F. S.	4¾	4	4¾	4
Cariboo (McK.)	23	17	23	15
Cariboo Hydraulic ..	120	100	120	100
Centre Star	38	32	36	31
Deer Trail Con	2½	..	2½	..
Fairview Corp	4½	4	4½	4
Giant	4½	3½	4½	3½
Granby Smelter ...	305	295	305	290
Iron Mask	20	14	20	14
Lone Pine	7	5	7½	5½
Morning Glory	3½	1	3½	2½
Morrison (as.)	6	..	6	..
Mountain Lion	30	25	30	25
North Star	23	21	23	21
Olive	4¼	3	4¼	3
Payne	29	22	25	23
Rambler Cariboo ..	87	80	90	85
Republic	10	9	10¼	9
San Poil	32	28	31	27
Sullivan	9	8	9½	8
St. Eugene	50	40	..	..
Virtue	15	10	15	9
War Eagle Con	15	10	15½	12
White Bear	3¾	3¾	3¾	3¼
Winnipeg	5½	4¼	5½	4¼
Wonderful	4	2½	4	2
C. P. R.	128¼	128	127	126¾
Toronto Ry	120¼	119¾	119¼	119
Twin City	120	119	119½	119¼
Crow's Nest Coal...	520	500	520	500
Dom. Coal	139	137½	137½	136½
Duluth Ry., com ..	17	16½	16½	15½
do., pref	31	30	..	..
Dom. I. & S., com.	60	50	57½	56¾
do., pref	96	95	96½	95
N.S.I. & S., com ..	111	110¼	109	108
Rich. & Ont	112¼	111½	113½	112¼
Soo Railway	58	57	57	55½

Sales: C.P.R., 100 at 126¾, 50 at 126½, 45 at 126⅝, 50 at 126¼; War Eagle, 1000 at 14½; Soo Railway, 100 at 57; Sullivan, 2000 at 8½; Centre Star, 1000, 1000 at 34; Black Tail, 2000 at 12½; Fairview, 875 at 4½.

Fairview Consolidated.

The following is a copy of a letter just received from Mr. Richard Russell regarding Fairview:

"We have now got into mine ore and have every reason to expect very good returns from this on. There are thousands of tons broken in the stopes, and all the arrangements for cheap extraction are completed. The Smuggler mill is being moved up to the Stemwinder, and the cyanide plant is nearing completion. We have a large stock of concentrates on hand awaiting treatment and cannot get at it too soon. Our present mill will steadily pound out the profits until the additional 20 stamps are installed. The new Wilfley tables, which were made right here, are working beautifully, and the cyanides are shipping 18 of very high grade; the balance goes thru the cyanide plant. In three months we should be making very large profits."

Foreign Money Markets.

London, May 10.—The amount of bullion taken into the Bank of England on balance to-day was £58,000. Gold premiums are quoted as follows: Buenos Ayres, 140.10; Madrid, 36.92; Lisbon, 28; Rome, 2.02.

Berlin, May 10.—Exchange on London, 20 marks 40½ pfennigs for cheques. Discount rates: Short bills, 1¾ per cent.; three months' bills, 1⅞ per cent.

Price of Oil.

Pittsburg, May 10.—Oil opened and closed at $1.20.

Liverpool, May 10.—Cotton seed oil, Hull refined, spot firm, 27s.

New York Cotton.

New York, May 10.—Cotton—Futures opened steady; May 9.39c, June 9.23c, July 9.18c, Aug. 8.93c, Sept. 8.41c, Oct. 8.21c, Nov. 8.16c, Dec. 8.13c bid, Jan. 8.13c.

Cotton—Futures closed steady; May 9.27c, June 9.17c, July 9.12c, Aug. 8.87c, Sept. 8.38c, Nov. 8.13c, Dec. 8.11c, Jan. 8.12c, Feb. 8.11c.

Spot—Cotton closed easy; middling uplands, 9⅝c; middling gulf, 9⅞c. Sales, 1700 bales.

Liverpool Cotton Market.

Liverpool, May 10.—Cotton—Spot quiet; prices 1-32d higher. American middling, fair, 5 17-32d; good middling, 5¼d; middling, 5¼d; low middling, 5 1-32d; good ordinary, 4 29-32d; ordinary, 4 21-32d. The sales of the day were 6000 bales, of which 1000 were for speculation and export, and included 5700 American. Receipts, 23,000 bales, including 24,700 American. Futures opened quiet and closed steady. American middling, G.O.C., May, 5 1-64d, sellers; May and June 5d to 5 1-64d, sellers; June and July, 5d, buyers; July and Aug., 4 63-64d to 5d, buyers; Aug. and Sept., 4 56-64d to 4 59-64d, sellers; Sept. and Oct., 4 43-64d to 4 44-64d, buyers; Oct. and Nov., 4 35-64d, sellers; Nov. and Dec., 4 32-64d to 4 33-64d, sellers; Dec. and Jan., 4 31-64d to 4 32-64d, sellers; Jan. and Feb., 4 30-64d to 4 31-64d, sellers.

CHICAGO MARKETS FIRMER

Liverpool Cables on Saturday Close at an Advance.

Week's Indian Wheat Shipments—Grain, Produce, Cattle and Cheese Markets, With Notes and Gossip.

World Office,
Saturday Evening, May 10.

Liverpool wheat futures are ¼d to ¼d higher to-day, and corn futures ½d higher.

Chicago markets were firmer to-day. July wheat advanced ½c above yesterday; July corn closed ½c higher, and July oats ⅜c higher.

Good rains are again reported in the winter wheat belt.

Manitoba wheat acreage officially estimated, compared with last year, 105 per cent.; barley, 110 per cent.; flax seed, 109 per cent.; wheat seeded to May 5, about 35 per cent; wheat in farmers' hands, 8,000,000 bushels; required for seeding, 4,000,000 bushels.

Saturday's English farmers' wheat deliveries, 42,500 quarters, average price 30s 9d.

Monday's Indian wheat shipments, 216,000 bushels.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	May.	July.	Sept.
New York	....	81⅛	81	76⅝
Chicago	....	74⅝	75¼	74⅛
Toledo	84¼	84¼	77½	77⅛
Duluth, No. 1 N.	76⅝	76¼	76⅝	74⅝
do. No. 1 hard.	79⅝	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.70; Hungarian patents, $4; Manitoba bakers', $5.75. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, are quoted at $2.60 to $2.80 west. Hungarian, $4.20, and Manitoba bakers', $3.90.

Wheat—Millers are paying 76c for red and white; goose, 67c, low freight, New York; Manitoba, No. 1 hard, 87c, grinding in transit; No. 1 Northern, 83½c.

Oats—Quoted at 44c at Toronto, 41c outside.

Barley—Quoted at 55c for No. 1, 53c for No. 2 middle, and No. 3 48c.

Peas—Sold for milling purposes at 70c, high freight.

Rye—Quoted at 55½c, middle.

Corn—Canadian sold at 68c for new at Toronto.

Bran—City mills sell bran at $19.50 and shorts at $21.50, car lots, f.o.b., Toronto, in bags.

Oatmeal—At $4.60 in bags and $4.70 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.77; and No. 1 yellow, $3.18. These prices are for delivery here; carload lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1300 bushels of grain, 20 loads of hay, 3 loads of straw, a few dressed hogs, 10 loads of potatoes, and the usual Saturday's deliveries of butter, eggs and poultry.

Wheat—Four hundred and fifty bushels sold as follows: White, 200 bushels sold at 75c to 82c; red, 100 bushels at 75c to 77c; goose, 100 bushels at 68c; and one load of spring at 73½c.

Barley—One load sold at 55½c per bushel.

Oats—Eight hundred bushels sold at 47c to 48c.

Potatoes—About 10 loads sold at 75c to 90c per bag.

Dressed Hogs—Prices easier at $9 to $9.25 per cwt.

Hay—Twenty loads sold at $12 to $13 per ton for timothy and $8 to $9 per ton for clover.

Straw—Three loads sold at $8 to $9 per ton.

Eggs—Prices firm at 13c to 16c per dozen for strictly new-laid, while case lots sold at 12½c to 13c per dozen.

Butter—Prices were a little easier at 20c to 24c per lb.

Poultry—Prices steady but firm. Spring chickens are scarce at 90c to $1.50 per pair; last year's birds, 75c to $1.25 per pair; turkeys, 12c to 14c per lb.

Grain—	
Wheat, red, bush.....	$0 75 to $0 77
Wheat, white, bush.....	0 77 0 82
Wheat, spring, bush.....	0 73½ ....
Wheat, goose, bush.....	0 68 ....
Beans, bush	1 00 1 25
Peas, bush.	0 84 ....
Rye, bush.	0 64½ ....
Barley, bush.	0 55½ ....
Oats, bush.	0 47 0 48
Buckwheat, bush.	0 53 ....
Hay and Straw—	
Hay, per ton.....	$12 00 to $13 00
Clover, per ton.....	8 00 9 00
Straw, loose, per ton.....	5 00 ....
Straw, sheaf, per ton.....	9 00 ....
Fruit and Vegetables—	
Potatoes, per bag.....	$0 75 to $0 90
Cabbage, per dozen.....	0 40 0 60
Apples, per bbl.....	5 00 5 50
Onions, per bag.....	0 80 1 00
Turnips, per bag.....	0 20 0 25
Poultry—	
Chickens, per pair.....	$0 75 to $1 25
Chickens, spring, per pair	0 90 1 50
Turkeys, per lb.....	0 12 0 15
Dairy Produce—	
Butter, lb. rolls.....	$0 20 to $0 24
Eggs, new-laid, doz.....	0 13 0 15
Fresh Meats—	
Beef, forequarters, cwt..	$6 00 to $7 00
Beef, hindquarters, cwt..	9 00 10 00
Mutton, carcase, per lb..	0 08 0 09
Veal, carcase, per lb.....	0 08 0 09
Lamb, yearling, per lb...	0 09 0 11½
Spring lambs, each.....	3 00 5 00
Dressed hogs	9 00 9 25

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton..	$10 15 to $10 50
Straw, baled, car lots, ton.	5 00 5 75