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 Silver Bar
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 Temiskauning, old stock
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 Trethewey
 1.42

 University
 10.00

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Oil at 28c per share at \$27 per spare. Hising at \$5.35 chare Coarat 12c per share

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10 107 EAS

Smart Recovery Made at Week End With Few Stocks Offering on Rally.

A heavy slump occurred in the Cobalt stocks this week, targely owing to the demoralized conditions of the leading stock exchanges. Prices broke very sharply in almost all the active issues, with the exception of Peterson Lake, which has been receiving exceptional support lately from the weight of the ground that \$100,000 has been appropriated to be used in developing the claim, brought some buying from many who have formed a favorable impression of this property. The down grade in the market was facilitated by rumors such as that regarding Foster, in which it was stated that the quarterly dividend would not be paid for the current quarter. This has not been confirmed and may not be the case, but such stories as this frightened holders, and many let go their stocks during the bad days of the week.

Much of the liquidation was due to specu-

d Investment; panie, Organize1 8090. ERSON COUNTANT tee Building EST. TORONTO

to Keni nt St. East od cellars, electric ted for fruit or Foster Cobalt 2.12
Trethewey 1.45
Buffalo Mines Manning. Torouto. PRICES

BUTCHERS Grease PRICES Sons. Links TORONTO. **TOPPANI**

Stanley Smelters 1.00 99

-Sales.—
-Sales.—
Trethewey, xd.—200 at 1.30, 35 at 1.30, 100 at 1.33, 100 at 1.35, 100 at 1.42, 500 at 1.42, 5100 at 1.44, 5100 at 1.45, 500 at 1.45, 100 at 1.45, 500 at 1.44, 100 at 1.45, 50 at 1.45, 100 at 1.44, 500 at 1.43, 300 at 1.45, 50 at 1.45, 50 at 1.45, 50 at 1.45, 500 at 1.45, 500 at 1.45, 500 at 1.45, 500 at 62, 100 at 63, 100 at 63, 500 at 63, 500 at 63, 500 at 63, 500 at 65, 200 at 65, 200 at 65, 200 at 2.08, 100 at 2.05, 100 at 2.10, 100 at 2.10, 100 at 2.10, 500 at 2.10, 100 at 2.10, 100 at 2.10, 100 at 2.10, 500 at 2.10, 100 at 2.10, 100 at 2.10, 100 at 2.00, at 85, 100 at 85, 500 at 86, 200 at 86, 100 at 85, 500 at 86, 200 at 87, 200 at 88, 200 at 89, 500 at 90, 500 at 90, 100 at 92.

Confagas—100 at 4.20, 100 at 4.20.
Silver Leaf—500 at 15, 500 at 15.

Beautre 100 - 200 at 15, 500 at 15.

Silver Leaf 500 at 15, 500 at 15. Beaver 100 at 76. Scotia Cobalt 100 at 40. Standard Stock and Mining Exchange. Asked. Cobalt Stocks-
 Beaver
 85

 Buffalo
 3.00

 Cleveland
 92½

 Clear Lake
 92½
 Clear Lake

Ontario Peterson Lake

but such stories as this frightened and many let go their stocks during the bad days of the week.

Much of the liquidation was due to speculators who had over-extended themselves in the stock market, and who were forced to liquidate their mining holdings to provide margins in other markets. A fair recovery occurred in prices at the close of the week, and the volume of trading has declined to such an extent as shows that the offerings around present prices are not nearly as numerous as they have hithertobeen. The feeling in mining circles after the present rally has served to confirm the impression that confidence is being restored in the market, and that, with the opening up of the various properties, with good weather conditions, a buying sentiment will be created that will enhance prices very materially from recent quotations.

Toronto Curb Market.

Sellers. Buyers.

Foster Cobalt 2.12 1.98
Trethewey 1.45 1.40

Ottawa Sovereign 129
Standard 224
Sterilng 1.25
Toronto 230
Traders'
United Empire Bank 100
Loans, Trusts, Etc.—
Canada Permanent 124
Canada Permanent 124
Canada Permanent 124
Colonial Investment 7, 40
Dominion Permanent 90
Dominion Permanent 90
London & Canadian 108
London & Canadian 108
London & Canadian 108
London & Canadian 108
National Trust
Ontario Loan 7
Toronto Mortgage 7
Trust & Guarantee 50
Western Assurance 80
Miscellaneous—
Bell Telephone 143 .141/2 Dominion Coal common... 66
Dominion Steel common... 21
Electric Development.... 50 Mackay common Manhattan Nevada Manhattan Nevada 50
Mexican L. & P. 51
National Portland Cement ...
N. S. Steel common ... 75
Toronto Electric Light ... 161

> Foster—100 at 2.00, 500 at 2.00, 500 at 2.10, 200 at 2.10, 100 at 2.09, 100 at 2.10, 300 at 2.09, 200 at 2.09, 300 at 2.09½.
>
> Green-Meehan—500 at 86, 100 at 85, 500 at 89, 500 at 90, 500 at 90, 500 at 90, 300 at 91. Peterson Lake—500 at 65, 500 at 66, 500 at 63, 500 at 63, 1000 at 65, 200 at 65, 100 at 65. Silver Queen—100 at 1.95, 100 at 1.95, 25 at 2.00. Trethewey—100 at 1.35, 100 at 1.35, 100 at 1.35, 100 at 1.36, 100 at 1.36, 100 at 1.36, 100 at 1.40, 200 at 1.40, 300 at 1.40, 50 at 1.42, Cleveland-200 at 921/2.

W. A. Rogers preferred..... Western & Northern Lands....

CLAIM WAS NEGLECTED. Owing to Internal Dissensions

Among Directors

New York, March 16 .- The Peterson Lake Mining Company's property, an option on which has been given to New York and Boston capitalists, is about to be put on the market as an active issue. This property has all along been known to possess some very rich silver veins, but it was somewhat delayed in development work owing to internal dissensions in the directorate, which has now been adjusted. The property contains an area of 228 acres, and is in the very heart of the Nipissing area. It is equal to ten full twenty-acre claims. In view of the fact that it is situated in such the projection of the rest in the projection of the rest in the projection. a fine position, a great future is anticipated for this property. A diamond drill is to be immediately installed; also a twenty-drill

age Donc.

Heron & Co., in their weekly circular, say: Forced selling of mining stocks to protect marginal holdings in the big market, along with considerable short selling, by speculative traders, accounted for practically all of the business, which was on a much more limited scale than for some

 Peterson Lake
 64

 Red Rock
 1.15

 Right-of-Way
 5.00

 Rothschilds
 40
 COBALT ORE SHIPMENTS.

 $\frac{1.00}{12.50}$

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

Week ending
Mch. 9.
Cre in pounds. Week ending Mch. 9. Ore in pounds, Buffalo 459 000 LaRese 65,000 60,000 373,567 Coniagas 346,630 | McKinley 62,850 60,000 Cobals Contral 101,877 Nipissing 126,840 34.920 1,168,473 Colonial 34,250 34,250 Nova Scotia 64,740 100,350 O'Brien 873,681 Green Mechan 129,580 Silver Queen 220,577 Kerr Lake 193,590 Trethewey (Jacobs) 75,000 University

The total shipments for the week were 644,190 pounds, or 322 tons. The total shipments since Jan. 1, 1907, are now 4.397,699 pounds, or 2198 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

HERON & CO.

Rochester Cobalt Lake Coniagas Bailey Mines Trethewey Cobalt Central WIRE OR WRITE POR PRICES.

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time. The sharp turn of the tide, which began yesterday, following the improvement in the big market, seems to indicate that weak holdings have been thoroly liquidated, and also that the short selling was nuch overdone. Nevertheless, in a general way, the buying power has assure ily been more or less crippled, and, therefore, it would be unreasonable to expect the present advance to be completely sustained until the damage done has been at least in part repaired. A summary of the transactions on the Standard Exchange and the Toronto curb for the week ending Saturday follows;

Shares, Value.

 day follows :
 Shares.

 Peterson Lake
 36,750

 Trethewey
 30,220

 Foster
 27,664

 Silver Leaf
 26,286

 Green Meehan
 13,035

 Silver Queen
 9,675

 Cobait Central
 4,750

 Beaver
 3,300

 Covalence
 2,245
 Coniagas
Coniagas
Abitibi
Temiskaming
Watts
Cleveland Cobalt
Nipissing
Empress 13,785 25 619 00 1,250 00 emis. & Hudson Bay.

Single Fare for Round Trip between all Grand Trunk station: Canada, also to Detroit, Port Huron, Buffalo, Suspension Bridge. Tick-ets good going March 28th to 31st, inclusive, also April 1st, returning until April 2nd. For information call at Grand Trunk ticket offices.

SHAREHOLDERS

Our Mr. George F. Morton will attend meeting of Nipissing shareholders at Augusta, Maine, April 1st, 1907, repres-enting the interests of Canadian share-holders and others. We are receiving hundreds of proxies from Canada and the States

Send Us Your Proxy Write for circular and proxy blank. Tell your friends about it. If you have already sent others your proxy, you can cancel it by written notice to the Secretary, Nipissing Mining Co., 31 Nassaustreet, New York.

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35 CENTS A SHARE

We recommend this stock to our clients and to the public in general. The men who will have charge of the "Bailey" affairs are well known, successful mining men. Mr. R. Arthur Bailey, of Detroit, Mr. F. L. Cody, of Cleveland (connected with the Rochester-Cobalt and Cleveland-Cobalt mines), Mr. D. F. Hulbert, of the Silver Queen, and Mr. Louis F. Newman, of New York. Property of the Company, 220 acres,including the well-known BAILEY mine (40 acres), adjoining the Big Pete: then the GLEASON (20 acres); the POWELL (40 acres), and an unnamed claim (40 acres) in Coleman, making-

140 ACRES IN COLEMAN TOWNSHIP

Also 40 acres in Lorraine, adjoining the Abitibi, and 40 acres in Bucke, near the Green-Meehan-A TOTAL OF 220 ACRES of valuable mining properties. THE BAILEY IS A SHIPPING MINE-having already shipped one car of rich ore. The Gleason and the Powell, as is well known, are proven rich. The public has never before been invited to subscribe for stock in a shipping mine in Cebalt at 35 cents a share. This is a most fair proposition.

COBALT SHARES ARE DOWN

immediately installed; also a twenty-drill air compressor. It is expected that before May the property will be on a shipping basis.

BUYING POWER CRIPPLED.

It's a good time to buy. Buy Nipissing and Bailey Cobalt. They are the best things on the list at the price. Get in early on Bailey. The present price is only a little above underwriting figures. See circular for more particulars describing the properties and plans of Company. Call at our Office and see some silver from the Nipissing SEND FOR SPECIAL MAP AND COBALT LETTER

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Member Standard Stock Exchange.

Two Million Dollars Thrown on the Dump

That is approximately the value of lew-grade, non-shipping ore cast aside by the SHIPPING MINES OF COBALT during the past twelve months.

Ore running less than 100 DOLLARS per ten in value cannot be shipped with profit. TOO MUCH RUCK. The charges for freight, sampling, smelting and handling eat up the charges for freight, sampling, smelting and handling eat up the profit. Then too, there are good values in the vein rock in the B. RYAN & CO.

drifts (tunnels), which is not removed for the same reason. CONCENTRATION All this rock can be treated by concentration; which briefly is a

simple process of crushing, grinding and separation of the rock from the mineral. IT'S NO EXPERIMENT. Concentrators are operated at all mining camps. The profits of a CUSTOM CONCENTRATOR ARE VERY LARGE. Ores from the various mines are treated at a price per ton er the DUMPS are bought outright.

We are contracting for a plant at or near COBALT. Sufficient stock has been subscribed to make it a "GO." We are offering shares of

COBALT CONCENTRATORS, LIMITED. at a price that insures a high-class investment. Send for circuiar.

MORTON AND COMPANY 1223-7 Traders Bank Bid'o Toronto Canada

NORTH COBALT HOTEL COMPANY

Capital \$500,000, in shares of \$1 Each.

Objects of Company to build Hotels and a Theatre on the town-site of North

An option has been obtained from the Cobalt Development Company securing a good site for this, where drainage is convenient and adjacent to the railroad. The Cobalt Development Company will not ask any money for land, but will take shares in this Corporation.

COOD AS THE SILVER

The Hotel Properties in Cobalt, Haileybury and New Liskeard have made as good returns to their owners and stockholders as have the Fester. Trethewey and other now famous producing mines.

Look Carefully into this Hotel Situation Before Investing Your Money Elsewhere.

NORTH COBALT BUILDING COMPANY

(TO BE INCORPORATED)

CAPITAL \$500,000; 500,000 Shares \$1 Each.

Objects of this Company to erect buildings in North Cobalt.

The Cobalt Development Company will agree with the incorporators of this Company to set aside every tenth lot in the townsite and will take fully paid shares in North Cobalt Building Company for the lots.

Investigate this Company-Houses in North Cobalt to-day are paying from 25% to 40% per annum to the owners.

Intending investors in either of the above Companies' stock write, wire or phone to

S. Herbert, Temporary 20 King Street East PHONE MAIN 689.

MORTON'S MAPS

Cobalt and Larder Lake

MINING DISTRICTS. Wall Maps and Folding Pocket Maps, of convenient size, lithographed and backed with cloth; show location of mining companies and passed claims; corrected to date. On sale at King Edward Hotel, Toronto; Douglas Thompson, Prospect Hotel, Cobalt; J. Basil Read, Bank street, Ottawa, and the Publishers. COBALT MINING INFORMATION BUREAU, Ltd 1223 Traders Bank Bldg., Teronto, Can.

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