

RIALS ins From Western Front

Bring About 'Some Scattered Liquidation. OVERY AT CLOSE eel Makes Up Practically

round Lost in Earlier Trading.

unstable stock market.

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MAY 29 1918

n prices are right

Main 5236-2390 Nights, Gerrard 32

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was weaker at 20c fe 19c f.o.b., a reductio veek's prices, with only

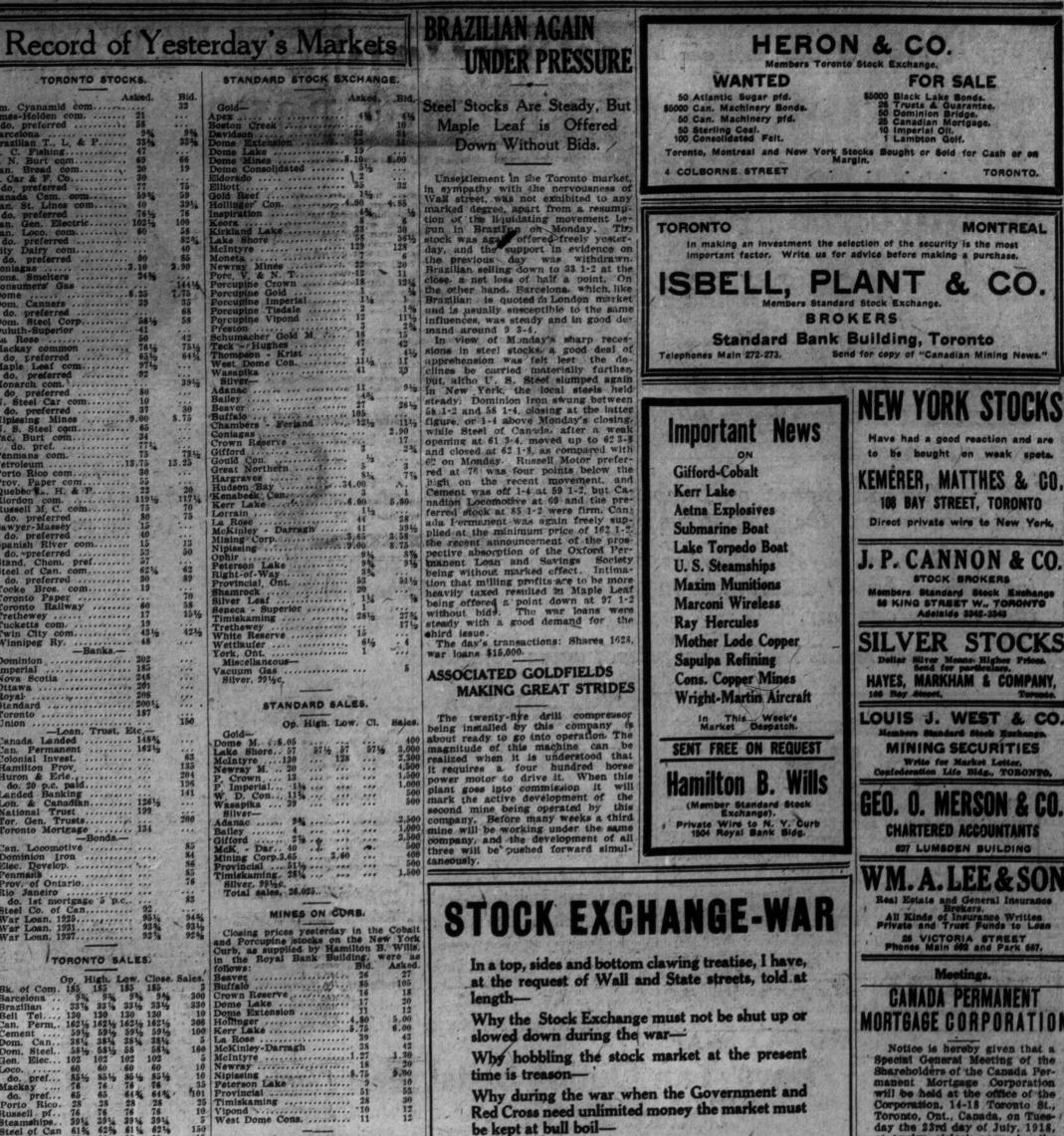
TATIVE SALES.

Heids & Son. Son sold 13 cattle, 5060 540 lbs., at \$14,10; 10, 75; 1 bull, 870 lbs., at t., at \$12; 1, 1480 lbs.,

& Armstrong. mstrong sold 1 cow for th, and another at \$76. 1e, 17.530 lbs., at \$14.75; .75; 7 steers and heir-14; 1, 1220 lbs., at \$13; , at \$13.75; 8, 7090 lbs., s., at \$14; 1, 1180 lbs., bs., at \$12, and 1 bulk

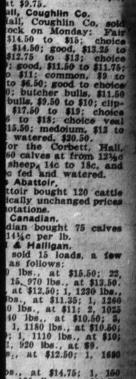
6 Hiaey. sold 5 steers, 5850 lbs., 090 lbs., at \$14.50; 10, 1, 1260 lbs., at \$13; 11 5, 9140 lbs., at \$13; 11 5, 9140 lbs., at \$13; 12 at \$10.85; 4, 2760 lbs., lbs., at \$11.50 2, 1430 ow, 1080 lbs., at \$12.25; 1.75; 1, 730 lbs., at \$11; at \$13; 5 cattle, 4430 ser, 960 lbs., at \$13.25; at \$9.75. all, Coughin Co. lally. Coughin Co.





THE TORONTO WORED

PAGE THIRTEEN



bs. at \$14.75; 1, 160
135 lbs., at \$14.50; 14.25; 15, 128 lbs., at \$14.50; 14.25; 15, 128 lbs., at \$13; 1, 110 lbs., at \$11; 2, 100 lbs., at \$11; 2, 100 lbs., at \$11.
Levack.
report the sale of the typesterday:
bs. at \$16.50; 14.
5; 8, 850 lbs., at \$15; 5; 8, 860 lbs., at \$12; 7, 880 lbs., at \$12; 7, 880 lbs., at \$12; 7, at \$11; 1, 1100 lbs., at \$10.85; 5, 1020 310 lbs., at \$11.26; 1,

hos., at \$12; 3, 750

at \$12.75; 1, 1500
 1.2100 lbs., at \$11.50; 1.
 1.2100 lbs., at \$10.80.
 for Dunn & Levack:
 to \$15.50; medium
 common calves, \$10
 b. clipped, \$16 to \$11;
 ped. \$14 to \$16; com \$19; choice lambs.
 8.50; common lambs.

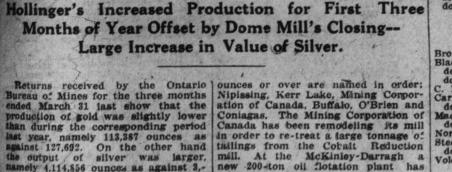
ban & Sons. ons sold: <sup>18-1</sup>, 680 lbs., at \$14; 5:1, 450 lbs., at \$5.75. at \$9:1, 870 lbs., at

at \$12.90; 2, 1370
50 Hbs., at \$10.50; 1,
2, 830 Hbs., at \$2.35;
1, 840 Hbs., et \$2;

ringers-4 at \$127.50 nd 1 at \$75.50. C. Zeagman & Sons) toice calves, \$14.90 to lves, \$11 to \$12.50: 1 o, at \$22 per cwt., and lbs., at \$20 per cwt. Whatev Whaley. sold five loads yes-

bs., at \$13.70; 25.990 560 ibs., at \$13.25; 15. , 820 ibs., at \$13.50. , at \$12. ders-7, 620 ibs., at \$9.75. Limited. or Gunn's, Limited. or two days. Butcher yost \$13 to \$15; cows. a, half dozen extra ils., \$10.50 to \$13.

Markets. May 28.—At today's oxes of butter were y boxes cheese were



**GOLD OUTPUT IS LESS** 

SILVER YIELD GREATER

Then during the corresponding period hast year, namely 113,387 ounces as against 127,592. On the other hand the output of silver was integer, namely 4,114,556 ounces as against 3,-395,597 ounces, the increased produc-tion of white metal swelling the value of the production materially. Dealing with gold, the report says: "Production for the guarter shows" only a small decrease which is a cre-ditable showing considering the value of maners, are laboring. The Hollinger Consolidated had an increase in pro-duction which was offset, however, by the closing down of the Dome Mill the croseus mine in Munro Township has closed down temporarily. At Kirkland Lake a new producer, Lake Shore, has been added to the list. During the quarter 262,577 tons of or wiver miled with a recovery of 113,387 ounces of gold and 20.221 ounces of siver as compared with 350,916 tons milled uring the corresponding per-iod in 1917. Hollinger produced 68. 404 ounces of gold and 20.221 ounces of siver as compared with 350,916 tons milled with a recovery of 213,387 ounces of gold and 20.221 ounces of siver as compared with 350,916 tons milled with a recovery of 213,387 ounces of gold and 20.221 ounces of siver as compared with 350,916 tons milled with a recovery of 213,387 ounces of gold and 20.221 ounces of sold and 20.221 ounces of siver as compared with 350,916 tons milled with a recovery of 213,387 ounces of gold and McIntyre 21,-fit ounces, the next largest produced being the Porcupine V. N. T. The Patricis Syndicate at Boston Creek espect to have their new mill in operation about June 1...

tion:``Shipments of silver for the first<br/>quarter of 1918 show a small increase<br/>in quantity and a considerable in<br/>crease in value. The average New<br/>York price for the period was \$7.5<br/>cents per fine ounce or nearly 12 cents<br/>increase as compared with the corresponding<br/>of the Pittman Bill in the United<br/>States recently has established vir-<br/>panies shipping one quarter millioncent. came from the Creation of or<br/>body. There were \$25,336 tons of or<br/>smelted, resulting in the production<br/>of 17,992 tons of nickel-copper matte.<br/>It is noted that the new refinery of the<br/>International Nickel Co., at Port Col-<br/>borne, is nearing completion.<br/>The output of pig iron was con-<br/>therably less than the corresponding<br/>18,752 tons, but the value exceeded<br/>last year, the figures being<br/>18,752 tons, but the value exceeded<br/>last year, amounting to \$3,948,203.from timid noiders and the context in New York and<br/>New York and<br/>New Orleans will be made immediately<br/>westigation will be made under the<br/>supervision of the bureau of markets.<br/>Product.Product.1917.1918.<br/>1917.<br/>1918.<br/>1917.1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>1917.<br/>1918.<br/>19

in

expect to have their new mill operation about June 1." Production of Silver.

The report says of silver produc-"Shipments of silver for the first

	-Quantity-		-value-	
Product. Goldounces Silverounces Cobalt (metallic)lbs. Cobalt oxidelbs. Nickel oxidelbs. Nickel (metallic)lbs.	1917. 127,692 3,945,957 84,710 83,014 5,495	1918. 113.387 4,114.856 37,545 81,760 44,154	1917. \$2,601,760 2,831,873 78,668 66,798 550	1918. \$2,265.52 3,740.84 75.62 130,48 17,66
Other cobait and nickel com- pounds	118,292 10,141 5,063 1,507 23,035 163,020 25,073 263,046	143,381 9,677 4,727 32,530 148,752 17,410 60,283	$\begin{array}{r} 13,695\\ 5,070,410\\ 2,025,227\\ 44,097\\ 58,205\\ 2,743,441\\ 32,202\\ 27,290\end{array}$	18.38 5,806,200 1,748,99 127,91 3,948,20 24,54 5,06
Copper in matte was valued at 20 For 1918 the values have been placed	cents and nic at 18% and 3	ckel at 25 c	pound resp	nd in 1913 octively.

Livenpool, May 23.—Cotton futures closed steady. New contracts—May 21.69; June, 21.09; July, 20.35; August. 19.40; September, 18.77. Old contracts (fixed prices)—May, 20.13; May and June, 20.05; June and July, 19.97. PRICE OF SILVER.

London, May 28 .- Bar silver, 47%d. New York, May 28 .- Bar silver, 99%0. at the request of Wall and State streets, told a length-

5.00 6.00 43 42

NEW YORK STOCKS.

Why the Stock Exchange must not be shut up or slowed down during the war-

Why hobbling the stock market at the present time is treason-

Why during the war when the Government and Red Cross need unlimited money the market must be kept at bull boil—

Why prices will, at any cost, be kept mounting.

The treatise is too long for an advertisement. I have bought a large edition of the publication for which it was written and will send a copy to any-one in the United States and Canada free of charge.

## SILVER

No one interested in silver mining or silver's rela-tion to gold, or the relation of both to the present inflated standard of values, should miss my treatise.

# **ONTARIO & DENBIGH**

All stock, and would-be stock, holders in the only active silver mines sponsored and controlled by old New York and Boston Stock Exchange houses should read my treatise.

These silvers should be leaders in the coming "Silver" Boom. Ontario is earning \$70,000 a month. Denbigh is developing large and rich ore bodies.

The other day I said, "Although I own none of the stock, I strongly advise their purchase." Ontario was selling at \$33/4; Denbigh at \$1. Today they sell at \$11 and \$3. No one interested in the coming "Silver" Boom should delay reading my treatise until Ontario is \$25 and Denbigh \$10.

Bear in mind at the beginning of "Coppers," when Butte was \$2, Montana \$60, Utah \$10, Chino \$5, I said buy them as I now say buy On-tario and Denbigh. And shortly after their prices rose to \$135, \$520, \$130 and \$75 respectively, and the public made five hundred millions of dollars.

### SILVER FAKES

My treatise contains a sure-work formula for detecting the advertised silver stock swindles-there will be rafts of them in the wake of the coming "Silver" Boom.

**THOMAS W. LAWSON** 



Notice is hereby given that a Special General Meeting of the Shareholders of the Canada Per-manent Mortgage Corporation will be held at the office of the Corporation, 14-18 Toronto St., Toronto, Ont., Canada, on Tues-day the 23rd day of July, 1918, at twelve o'clock noon, for the purpose of considering and . If approved, sanctioning and con-firming an agreement dated the 14th day of. May, 1918, provid-ing for the purchase of all the assets of The Oxford Permanent Loan and Savings Society by the sold Corporation upon terms set owhich has been mailed to each shareholder. Dated at Toronto, this 22md Dated at Toronto, this 22md

May, 1918. GEO. H. SMITH, Assistant General Manager.

Dividend Notices. THE MINING CORPORATION OF CANADA, LIMITED

DIVIDEND NO. 11.

NOTICE is hereby given that a Quar-terly Dividend of 12% cents per share upon the Capital Stock of this Company has been deciared for the three months ending june 20th. 1915, together with a bonus of 5% cents per share, and that the same will be payable on june 16th to Shareholders of record on june 16th 1918. The Transfer Books of the Com-pany will be closed from the 1st to the leth days of June next, both days in-clusive.

By order of the Board. W. W. PERRY, Secretary." Toronto, May 22nd, 1918.

THE LONDON & CANADIAN LOAN &

THE LONDON & CANADIAN LOAN & AGENCY COMPANY, LIMITED. DIVIDEND NO. 169. NOTICE is beceiv given that a Dividend of two per cent, for the quarter ending Stock of the Company, has this day been declared, and will be payable on and after the second day of July. 1918, to Sharehold-ers of record at the close of business on 18th June, 1918. By order of the Board. V. B. WADSWORTH, Toronto, May 28th, 1918. \* Manager.

MONEY AND EXCHANGE.

London, May 29.-Money, 3 per cent. Discount rates, short bills, 3½ per cent.; three month bills, 3 9-16 per cent.

Paris, May 28.—Trading was quiet on the bourse today. Three per cent, rentes 60 france for cash. Exchange on Lon-don, 27 france 16 centimes.

BIG PROFITS IN PAPER.

Montreal, May 28.—/The annual finan-cial statement of the Chicoutimi Pulp Company, a subsidiary of the North American Pulp and Paper Company, shows that its net profits increased from \$52,000 in 1916 to \$498,000 in 1917.

U. S. STEAMSHIP DIVIDEND.

New York, May 28.—The United States Steamship Company has declared the usual bi-monthly dividend of one per cent. and the customary extra distri-bution of one-half of one per cent., pay-able July 1 to stock of record June 14.