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Strong Undertone in Toronto Market at Week-End-Another Flurry in Spanish, River Pulp.

The Toronto stock market was de-cidedly active for a half session at the week-end, and on the whole dis-played a remarkably buoyant under-tone, the it is to be said this was con-fined to such of the specialties as were picked out for attention. Toronto Rails, Spanish River Pulp, common and pre-Spanish River Pulp, common and pre-ferred; Rio and General Electric, all showed improvement, and ended the day in general with the major portion of their appreciation still in evidence. The movement in Toronto Rails has come as somewhat of a mysterious

The movement in Toronto Rails has come as somewhat of a mysterious factors to local brokers. There are, of course, local brokers. There are, of course, local brokers. There are, of course, local among which must be the comparatively large dividend yield at present prices. The company realizes, of course, that it cannot hope for a renewal of its franchise, and consequently has put itself in a position to act independently to a great extent of the city business, when its term expires. Meanwhile it is in first-class-spndition to pay a higher dividend rate, and such would not come at all as a surprise to the street. In addition to this the prospective favorable terms of the agreement with the Town of North Toronto and the Metropolitan, one of their subsidiary lines, has probably had a favorable effect on sentiment, tho there is ground for the belief that the agreement will not go thru. Montreal has been bullish on Rails for some time, and ever since Sir Rodolphe Forget was put on the directorate, in fact, has been talking of the possibilities of the securities.

The upturn in Spanish River, the common stock of which was carried up to 55 1-2, a new high record, and an advance of 3 1-2 points from Friday, was inspired by the bullish feeling inscident, to the visit of brokers and financial men to the company's plant on Wednesday. Interests allied with the company professed to have no knowledge of the meaning of the rise, which, however, was accepted on the street as due mainly to inside operations. The preferred rose to 35, an advance of over a point.

The trading in Rio was not quite to active as during the laws for the point.

UNCLE SAM'S P. O. BANKS **HUGE SUCCESS**

WASHINGTON, May 11 .- Funds on deposit in 7163 postal savings banks on March 31 last aggregated \$16,200,000, according to statistics made public today by Postmaster-General Hitchcock. day by Postmaster-General Hitchcock.

Of this amount \$6,437,641 was on deposit in 32 cities, each having a population of more than 150,000. New York and Chicago, which rank respectively first and second in population, occupy the same relative rank in amount of deposits, including Brooklyn, as a part of New York. The amount on deposit in New York is \$860,585, in Brooklyn \$201,683, and in Chicago \$902,841, so that, excluding Brooklyn. Chicago ranks ahead of New York.



LOMBARD ST.

the same relative rank in amount of deposits, including Brooklyn, as a part of New York. The amount on deposit in New York is \$860,585, in Brooklyn, S201,683, and in Chicago ranks ahead of New York.

The number of accounts opened in March ranges from 38 in Rochester to 2026 in New York and 1368 in Brooklyn. Other, cities that show over 500 nccounts opened in March afe: Chicago 1177, Portland 528, Boston 769. The number of accounts closed during the number of accounts opened to date and number of accounts opened still remain open.

SAN FRANCISCO, May 11.—The California of situation from a commercial standpoint has been improvening from the Steel Can. Nor. Ry Dom. Canners Dominion Steel Laurentide Can. Nor. Ry Dom. Canners Dominion Steel Can. Nor. Ry Dom. Canners of the Instruction of the prices of oil from 5 cents of a barrel; the action of the prices of oil from 5 cents on a barrel; the action of the Union Oil Company in taking over the union Oil Company in taking over the oil in storage held by the Indeposit of the Union Oil Company in taking over the oil in storage held by the Indeposit of the Oil in storage held by the Indeposit of the Union Oil Company in taking over the oil in storage held by the Indeposit of the Oil in storage held by the Indeposit of the Oil in storage held by the Indeposit of the Oil in storage held by the Indeposit

SAN FRANCISCO, May 11 .- The

THE STOCK MARKETS

TORONTO STOCKS

NEW YORK STOCKS

MONTREAL STOCKS

MONTREAL, May 11,-Sales to-day

MONTREAL, May 11,—Sales to-day were as follows:

Detroit—150 at 684, 60 at 684, 75 at 68. Rio—50 at 128, 50 at 1284, 150 at 129, 70 at 129, 10 at 139, 20 at 139, 25 at 139, 25

Solda—25 at 34.

Laurentide—160 at 1774.

Penman—27 at 87, 50 at 5834, 51 at 5734.

Og'lvie—25 at 129.

Steel Co. of C.—150 at 304, 175 at 2034.

Coal, pref.—25 at 11236.

Montreal Cotton, pref.—5 at 1054, 30 at 105.

Montreal Cotton, pref.—5 at 10514, 105.

Tooke Bros.—25 at 40%, 10 at 40%.
Bank Nationale—25 at 221.
Union—10 at 188.
Royal—3 at 233.
Iron bonds—\$1000 at 25.
Textile—\$500 at 98,
Steel Co. of C.—\$2000 at 98%.
Coal—\$2000 at 80%.
Quebec—\$1090 at 72.
Total

Eighteen Inch Guns, LONDON, May 11.—J. M. Cledhill of Armstrong, Whitworth & Co., speak-ing at the Iron and Steel Institute, re-

ferred to the increase in size of mod-ern ordnance, and said there were now whispers concerning a gun of 18-inch bore, weigning between 150 and 200

TORONTO MARKET SALES Open, High, Low, Close, Sales

NEW YORK, May 11.-Altho much of

MONTREAL, May 12.-The most activ Exchange closed with a Saturday's ses-

Broader Trading Movement at Week-End, and Market Improved-Sharp Gains in Leading Stocks.

and be convinced.

Has Opened a New Branch to Be Known as the

Danforth and Broadview Branch IN TEMPORARY PREMISES AT 11 DANFORTH AVENUE

In charge of MR. W. C. JAMES as Manager.

For Sale

STORES AND DWELLINGS, DESIR ABLE INVESTMENT. EASY TERMS

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Unlisted Issues WILL BUY

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Members Toronto Stock Exch SPECIALISTS

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J. P. BICKELL & CO.

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MONEY MARKETS

A FORTUNE MAKING OPPORTUNITY

A Careful Reading of the Following May Start You on the Road to Wealth

A PURCHASE OF SHARES IN THE DOMINION OIL COMPANY offers a rare opportunity of making an investment in an absolutely honest and genuine California oil proposition, possessing enormous possibilities. There is no investment which offers the chance of making a big fortune from a small investment that oil does. The DOMINION OIL COMPANY own 240 acres, valued at over \$500,000.00, of proven oil lands, situated in Coalinga, the richest of all the California oil fields, which are admitted to be the greatest in the world. Their well is drilled to a depth of over 2685 feet, and the sinking is being pushed as rapidly as the most modern machinery will permit, and a big flowing well is practically assured at an early date.

TO-DAY IS YOUR LAST CHANCE OF SECURING THESE SHARES AT 75c. After to-day the price will be advanced to \$1.00, and further sharp advances will take place as the development of the Company's property warrants. YOU CANNOT AFFORD TO LET THIS CHANCE GO BY YOU. FORTUNE IS

KNOCKING AT YOUR DOOR. WHAT DO YOU INTEND TO DO?

You are cordially invited to call at our office, which will be kept open until 9 o'clock to-night, in order to give all the chance to investigate. COME AND SEE THE SAMPLE OF HIGH-GRAVITY OIL FROM THE COMPANY'S WELL, and let us explain to you fully what a purchase of shares in the DOMINION OIL COMPANY offers. This information will cost you nothing, and will be clearly, cheerfully and honestly given. You will then be in a position to judge for yourself whether you want to invest in DOMINION OIL or not. An investigation will cost you nothing. If you have \$50 it will pay to investigate; if you have \$1000 you cannot afford not to.

REMEMBER, TO-DAY IS POSITIVELY THE LAST DAY ON WHICH THE SHARES OF THE DOMINION OIL COMPANY CAN BE PURCHASED AT 75c. COME TO OUR OFFICE AND LET US TELL YOU ALL ABOUT IT.

Our out-of-town clients may phone or wire us for reservation of these shares at our expense. DO NOT MISS THIS OPPORTUNITY OF MAKING A SAFE AND PROFIT. ABLE INVESTMENT in an oil company headed and managed by well-known successful Canadian business men of the very highest reputations.

OIL HAS MADE FORTUNES FOR MANY, WHY NOT FOR YOU?

COME AND SEE US AND LET US TELL YOU ALL ABOUT THE POSSIBILI-TIES OFFERED BY THE PURCHASE OF SHARES IN THE DOMINION OIL Our office will be open until 9 o'clock to-night. Do not throw away this chance. Come

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J. A. MORDEN & COMPANY

Suite 239, Confederation Life Chambers, Toronto. PHONE MAIN 2342. QUEEN AND VICTORIA ST. ENTRANCE.

C. A. BOGERS, General Manager. Capital Paid Up, \$4,700,000. Reserve Fund, \$5,700,000. Total Assets, \$70,000,000.

LADIES. WHEN TRAVELLING. will find the Letters of Credit and Travelers' Cheques, issued by The Dominion Bank, a great convenience. They save foreign exchange worries, can be cashed in any benking town in the world, and are self-identifying. If lost or stolen, they are of no value to finder or thief.

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