

Specialties Higher in Toronto Market--Sharp Upturn in N. Y.

TORONTO BY CROSSES 140

Strong Undertone in Toronto Market at Week-End--Another Flurry in Spanish River Pulp.

The Toronto stock market was decidedly active for a half-session at the week-end, and on the whole displayed a remarkably buoyant undertone, tho it is to be said this was confined to such of the specialties as were picked out for attention. Toronto Ralls, Spanish River Pulp, common and preferred, Rio and General Electric, all showed improvement, and ended the day in general with the major portion of their appreciation still in evidence. The movement in Toronto Ralls has come as somewhat of a mysterious factor to local brokers. There are, of course, many explanations which can be offered, chief among which must be the comparatively large dividend yield at present prices. The company realizes, of course, that it cannot hope for a renewal of its franchise, and consequently has put itself in a position to act independently to a great extent, of the city business, when its term expires. Meanwhile it is in first-class condition to pay a higher dividend rate, such would not come at all as a surprise to the street. In addition to this the prospective favorable terms of the agreement with the Town of North Toronto and the Metropolitan, one of their subsidiary lines, has probably had a favorable effect on sentiment, tho there is ground for the belief that the agreement will not go thru. Montreal has been bullish on Ralls for some time, and ever since Sir Rodolphe Forget was put on the directorate, in fact, has been talking of the possibilities of the securities.

The upturn in Spanish River, the common stock of which was carried up to 55 1/2, a new high record, and an advance of 3 1/2 points from Friday, was inspired by the bullish feeling incident to the visit of brokers and financial men to the company's plant on Wednesday. Interests allied with the company pressed to have no knowledge of the meaning of the rise, which, however, was accepted on the street as due mainly to inside operations. The preferred rose to 55, an advance of over a point.

UNCLE SAM'S P. O. BANKS HUGE SUCCESS

WASHINGTON, May 11.—Funds on deposit in 7168 postal savings banks on March 31 last aggregated \$16,200,000, according to statistics made public today by Postmaster-General Hitchcock. Of this amount \$4,377,641 was on deposit in 25 cities, each having a population of more than 100,000. New York and Chicago, which rank respectively first and second in population, occupy the same relative rank in amount of deposits, including Brooklyn, as a part of New York. The amount on deposit in New York is \$860,684, in Brooklyn \$801,682, and in Chicago \$692,841, so that, excluding Brooklyn, Chicago ranks ahead of New York.

The number of accounts opened in March ranged from 10 in Rochester to 2026 in New York and 1368 in Brooklyn. Other cities that show over 500 accounts opened in March are Chicago, 1177, Portland 528, Boston 769. The number of accounts closed during the month varies from 17 in Atlanta to 1008 in New York.

An analysis of the figures for the number of accounts opened to date and the number remaining open on March 31 shows that in every city three-fifths or more of the accounts opened still remain open.

SIR RODOLPHE DENIES A RUMOR

MONTREAL, May 11.—Sir Rodolphe Forget, who is at present in Paris, writes his firm that it is not, and never has been, his intention to start a new stock exchange at that center. In doing he says, "Please make it known that that is absolutely untrue as far as I am concerned. How the rumor originated is more than I can understand."

MAY LIST G.T.R. IN NEW YORK

LONDON, May 11.—There is a motive in London to secure listing of Grand Trunk stocks on the New York Stock Exchange.

OUR BANKS IN LONDON.

Bank	May 11	May 10
Am. Bank	100	100
Black Lake	100	100
do. preferred	100	100
B. C. Packers A	100	100
do. B	100	100
do. common	100	100
Bell Telephone	100	100
Burt F. N. com	100	100
do. preferred	100	100
Can. Gen. Elec	100	100
Can. Mach. com	100	100
do. preferred	100	100
Can. Loco. com	100	100
do. preferred	100	100
C. F. R. com	100	100
City Dairy com	100	100
do. preferred	100	100
Canadian Corp	100	100
Consumer Goods	100	100
Crown's Nest	100	100
Detroit United	100	100
Dom. Canners	100	100
do. preferred	100	100
Dom. Steel Corp	100	100
Dom. Telegraph	100	100
Dom. Power	100	100
Elec. Dev. pref	100	100
Illinois pref	100	100
Lake of the Woods	100	100
do. preferred	100	100
Maple Leaf com	100	100
do. preferred	100	100
Mackay com	100	100
do. preferred	100	100
Maple Leaf	100	100
do. preferred	100	100
Laurentide com	100	100
do. preferred	100	100
Mexican Tram	100	100
M. E. F. & S. M.	100	100
N. S. Steel com	100	100
do. preferred	100	100
Pac. Burt com	100	100
do. preferred	100	100
Porto Rico	100	100
R. W. Heat com	100	100
do. preferred	100	100
R. & O. Nav	100	100
Rogers com	100	100
do. preferred	100	100
Russell M. C.	100	100
Sawyer - Massey	100	100
St. L. & C. Nav	100	100
Sao Paulo Tram	100	100
do. preferred	100	100
Spanish River	100	100
do. preferred	100	100
Steel of Can. com	100	100
do. preferred	100	100
Toronto Railway	100	100
Twin City com	100	100
Winnipeg Ry	100	100
Crown Reserve	100	100
La Rose	100	100
Trethewey	100	100
Commerce - Banks	100	100
Hamilton	100	100
Imperial	100	100
Merchants	100	100
Montreal	100	100
Moisons	100	100
Ottawa	100	100
Royal	100	100
Standard	100	100
Toronto	100	100
Union	100	100
Agricultural Loan	100	100
Canada Landed	100	100
Can. Permanent	100	100
Central Canada	100	100
Colonial Invest	100	100
Dom. Savings	100	100
Hamilton Prov	100	100
Huron & Erie	100	100
Loans, Trust, Etc.	100	100

LOMBARD ST. ON FINANCIAL CONDITIONS

The special correspondent of The New York Evening Post cables as follows: LONDON, May 11.—Thursday's reduction of the Bank of England rate from 5 to 4 per cent. and the relatively strong offering rate is no argument for permanent ease of conditions here. Indeed, knowledge of the market's dependence on the bank was possibly one cause for the lower rate, the bank not desiring unnecessary speculation in the provinces, on apprehensions of financial trouble arising from coal strike. But the decline in the offering rate is no argument for permanent ease of conditions here. Indeed, knowledge of the market's dependence on the bank was possibly one cause for the lower rate, the bank not desiring unnecessary speculation in the provinces, on apprehensions of financial trouble arising from coal strike. But the decline in the offering rate is no argument for permanent ease of conditions here. Indeed, knowledge of the market's dependence on the bank was possibly one cause for the lower rate, the bank not desiring unnecessary speculation in the provinces, on apprehensions of financial trouble arising from coal strike.

The monetary situation now hinges mainly on the action of the Imperial German Bank, of which was carried up to 55 1/2, a new high record, and an advance of 3 1/2 points from Friday, was inspired by the bullish feeling incident to the visit of brokers and financial men to the company's plant on Wednesday. Interests allied with the company pressed to have no knowledge of the meaning of the rise, which, however, was accepted on the street as due mainly to inside operations. The preferred rose to 55, an advance of over a point.

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THE STOCK MARKETS

TORONTO STOCKS

Stock	May 11	May 10
Am. Bank	100	100
Black Lake	100	100
do. preferred	100	100
B. C. Packers A	100	100
do. B	100	100
do. common	100	100
Bell Telephone	100	100
Burt F. N. com	100	100
do. preferred	100	100
Can. Gen. Elec	100	100
Can. Mach. com	100	100
do. preferred	100	100
Can. Loco. com	100	100
do. preferred	100	100
C. F. R. com	100	100
City Dairy com	100	100
do. preferred	100	100
Canadian Corp	100	100
Consumer Goods	100	100
Crown's Nest	100	100
Detroit United	100	100
Dom. Canners	100	100
do. preferred	100	100
Dom. Steel Corp	100	100
Dom. Telegraph	100	100
Dom. Power	100	100
Elec. Dev. pref	100	100
Illinois pref	100	100
Lake of the Woods	100	100
do. preferred	100	100
Maple Leaf com	100	100
do. preferred	100	100
Mackay com	100	100
do. preferred	100	100
Maple Leaf	100	100
do. preferred	100	100
Laurentide com	100	100
do. preferred	100	100
Mexican Tram	100	100
M. E. F. & S. M.	100	100
N. S. Steel com	100	100
do. preferred	100	100
Pac. Burt com	100	100
do. preferred	100	100
Porto Rico	100	100
R. W. Heat com	100	100
do. preferred	100	100
R. & O. Nav	100	100
Rogers com	100	100
do. preferred	100	100
Russell M. C.	100	100
Sawyer - Massey	100	100
St. L. & C. Nav	100	100
Sao Paulo Tram	100	100
do. preferred	100	100
Spanish River	100	100
do. preferred	100	100
Steel of Can. com	100	100
do. preferred	100	100
Toronto Railway	100	100
Twin City com	100	100
Winnipeg Ry	100	100
Crown Reserve	100	100
La Rose	100	100
Trethewey	100	100
Commerce - Banks	100	100
Hamilton	100	100
Imperial	100	100
Merchants	100	100
Montreal	100	100
Moisons	100	100
Ottawa	100	100
Royal	100	100
Standard	100	100
Toronto	100	100
Union	100	100
Agricultural Loan	100	100
Canada Landed	100	100
Can. Permanent	100	100
Central Canada	100	100
Colonial Invest	100	100
Dom. Savings	100	100
Hamilton Prov	100	100
Huron & Erie	100	100
Loans, Trust, Etc.	100	100

NEW YORK STOCKS

Stock	May 11	May 10
Am. Bank	100	100
Black Lake	100	100
do. preferred	100	100
B. C. Packers A	100	100
do. B	100	100
do. common	100	100
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Colonial Invest	100	100
Dom. Savings	100	100
Hamilton Prov	100	100
Huron & Erie	100	100
Loans, Trust, Etc.	100	100

MONTREAL STOCKS

Am. Massey	34	34	do. pref.	39	39	39	39
Black Lake	104	104	do. com.	39	39	39	39
B. C. & N. Van	104	115	Am. Smelt	40	40	40	40
Can. Tram	219 1/2	215	Am. Steel T.	51 1/2	51 1/2	51 1/2	51 1/2
Can. Pulp	104	104	do. com.	51 1/2	51 1/2	51 1/2	51 1/2
do. preferred	104	104	Steel T. & T.	146	146	146	146
Can. Pulp	111	111	Am. Tobacco	244 1/2	244 1/2	244 1/2	244 1/2
do. preferred	111	111	Alcanco	104	104	104	104
Can. Pulp	111	111	Bech. Steel	34	34	34	34
Can. Pulp	111	111	do. com.	34	34	34	34
Can. Pulp	111	111	Can. Lath.	26 1/2	26 1/2	26 1/2	26 1/2
Can. Pulp	111	111	Cent. Lath.	26 1/2	26 1/2	26 1/2	26 1/2
Can. Pulp	111	111	Col. P.	28	28	28	28
Can. Pulp	111	111	do. com.	28	28	28	28
Can. Pulp	111	111	do. preferred	28	28	28	28
Can. Pulp	111	111	do. com.	28	28	28	28
Can. Pulp	111	111	do. preferred	28	28	28	28
Can. Pulp	111	111	do. com.	28	28	28	28
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Can. Pulp	111	111	do. com.	28	28	28	28
Can. Pulp	111	111	do. preferred	28	28	28	