

Your Committee beg to impress, however, upon the notice of the Shareholders, that it will be necessary to call in the remaining 40 per cent. unpaid upon their Stock at as early a date as possible, in order to provide the requisite means of prosecuting the work from the beginning of March; and they would recommend that the following calls be made for that purpose:—

Say 20 per cent. payable 26th February;
And 20 per cent. payable 28th March.

Your Committee have secured the valuable services of Mr. Adam Crooks as Solicitor of the Association, and all the more important transactions of the Board have been conducted under his advice and with his assistance, which will doubtless contribute materially to the safe and satisfactory management of the affairs of the Association.

They have likewise secured the no less important services of Mr. James Grand, as Architect of the building, whose plans and specifications, as now laid before you, will speak for themselves. To this gentleman's indefatigable exertions the Committee are indebted, in a great measure, for the present favourable prospects of the undertaking; and, under his able superintendence, they hope to see a work executed which will reflect great credit on his taste in its design, and on his skill in its interior arrangements.

Your Committee have much pleasure in bearing testimony to the active exertions of Mr. H. B. Small in furthering the interests of the Association as Assistant to our Secretary. They have placed the sum of £15 at his disposal as a remuneration for his services, and they recommend that he be continued in your employ until the completion of the building.

Your Committee respectfully submit for your consideration and approval the accompanying draft of a code of Bye-Laws, intended to define the powers and duties of your Executive Committee, and for their general guidance.

Your Committee have likewise to submit the Accounts and Vouchers of the Treasurer of the Association, who, in consequence of the extreme stringency of the times, has had to contend with many difficulties; but he has the satisfaction of reporting, that, at the present juncture, he is blessed with a full exchequer, and with continued perseverance and the