

set up in page form and filed away, in case a further issue should be required. That type is valued at \$20,000, which we have in that form, and which is included in the expenditure of \$79,000.

Then we have Miscellaneous, \$74,030, against an estimate of \$127,100, or an under-expenditure of \$53,070. For Refunds, our expenditure was \$27,703, against an estimate of \$27,954, or an under-expenditure of \$251.

Altogether, Mr. Speaker, the expenditure under the Supply Bill has been \$3,007,037.02. Our estimate was \$3,125,804.12, or the expenditure has been less than the amount voted by the sum of \$118,767.10. (Applause.)

Now, our total ordinary receipts were \$3,489,044.81; our total ordinary expenditure under the Supply Bill has been \$3,007,037.02, or our ordinary receipts for the past year, 1888, have exceeded our ordinary expenditure by the sum of \$482,007.79. (Applause.)

Then, outside of the Supply Bill, we have certain specific and statutory expenditures. First, Drainage Debentures and Tile Drainage Debentures. Now, this ought hardly to be classed as expenditure. Although they are disbursements, they are investments bearing interest, just as much as placing money in the bank. We purchase municipal debentures and keep them as interest-bearing investments. We have expended in the purchase of Drainage Debentures, \$47,684.92, while we have received \$31,758.44, and for Tile Drainage Debentures we expended \$11,100, while we received \$3,398.56, or an excess of expenditure or rather investments over receipts for both of \$23,627.92. For Railway Certificates we have expended \$247,982.14, and in payment of Annuity Certificates, \$52,200. Then, we have Widows' Pensions, \$11,041.15. That is a new item in connection with expenditure, which I may explain here. At the time of Confederation, a certain amount was set apart from the Municipalities' or Clergy Reserve Fund to pay Widows' Pensions. That fund was exhausted some years ago, and, for the last two or three years, remittances have been made to the Dominion Government to meet that expenditure. We have now these lists of pensions for which we are liable transferred to us, and we pay them direct. They are a charge upon the Municipalities' Fund, and the expenditure will be continued until the annuities die out.