

solid matter, of over 300 pages, 5 x 8 inches in size,—a page nearly twice as large—containing 12,000 names, representing a population of over 60,000, with 66 pages of Street Directory, 40 pages of Miscellaneous, 12 pages of Classified Business Directory, and 12 pages of Street Guide. The comparative business growth of Quebec in 35 years—*slow but sure*—is further evidenced by the 345,116 ems of type (printer's measurement\*) in the first number, and 900,224 ems in the number last issued; showing its growth to have been in 35 years more than 150 per cent.

The price of the Directory 35 years ago was \$1.50, which was subsequently increased, but not in proportion to the increase of size and importance, for as our 21st edition is more than 150 per cent larger than the first issue, the price this year to be in proportion, should be \$3.50 instead of \$2.50. There have been years during the past 21, when our aggregate sales and advertising did not sufficiently remunerate us for our labour. We have toiled and struggled in this work, believing that the growth of our City would give us corresponding remuneration; but, Directory BORROWERS have disappointed our expectations. If these constant BORROWERS, who, by im-

\* In Brevier type.