

FINANCE

FINANCE 1. *Money and Credit*.—This course lays the foundation for the more advanced courses in finance. The following topics are considered: The principles of sound money; the gold standard; the monetary system of the United States; the national banking system; state banking; the bank statement and the significance of banking statistics; the principles of foreign exchange; the Federal Reserve Act and its operation; foreign banking systems. Prerequisites, Sophomore standing. Both terms. Three hours. Three units. Assistant Professor ANDERSON, Assistant Professor PARKER.

FINANCE 2. *Banking*.—An advanced course dealing with the theory and practice of banking. Among the topics considered are: The nature of the banking business; the organization of a bank; obligations of directors and stockholders; loans and investments; reserves; failures; methods of increasing deposits; the borrower's statement; the commercial note broker; collateral loans; analysis of deposit accounts; earnings and profits of a bank; clearing houses; co-operative credit associations; remedial loan associations and short-term rural credits. Individual reports involving original work on the part of the student are required. Prerequisite, Junior standing. Both terms. Three hours. Three units. Assistant Professor ANDERSON.

FINANCE 3. *Corporation Finance*.—Financial methods peculiar to railroad and industrial corporations; special advantages of the several financial methods that may properly be employed. Methods employed in the financing of trusts. Follows Finance 1. Prerequisites, Finance 1, Junior standing. Both terms. Three hours. Three units. Professor MEAD, Assistant Professor STOYLE, Mr. STRADLEY.

FINANCE 4. *Corporate Organization and Control*.—A detailed study is made from original sources of the following topics: Types of partnership organization; advantages of domestic over foreign corporations; steps in organization; provisions of charters and by-laws; obligations of directors and officers; control of corporate activities by stockholders and bondholders; methods of protecting rights of minority stockholders; procedure in reorganization. During the second term: a study of public regulation, including the enforcement of the Sherman Anti-Trust Law. Both terms. Two hours. Two units. Mr. STRADLEY.

FINANCE 5. *Investments*.—Nature, methods and laws of investment, description of instruments used. Study of different forms of mortgages, etc. Relative merits of municipal, railway bonds, farm mort-