Pederal Reserve Bank of Boston, and myself, frankly avowed appreciators of English traditions and English standards, you can see that the Society will do its utmost to include England and the other members of the family of the British Empire within the scope of the third purpose of the Society, as set forth in the Charter (page 31 of enclosed pamphlet):

"(3) To promote better understanding of the essential unity of financial, commercial and industrial activity throughout the world; its inseparable relation to the welfare of man and its power as an international, intersectional and interclass binding force."

What I hope to see is that somebody, and it is my belief that Sir William may prove to be the man to do it, shall make certain that in this great assemblage of printed and written matter relating to commerce, finance, industry, and business in general, the British Empire shall be adequately represented, thus assuring a more adequate understanding of the mutual dependence actually existant between British Empire and American Republic. This calls for clear vision as well as practical efficiency. It will not be met, as it was met by a most by a most charming young gentleman in the British Service, by sending us a list of Government publications with prices, suggesting that we buy them. We are going to have funds, and ample funds, but you know that the pressure upon us will be to utilize our expenditures for the enhancement of American glory by the purchase of books relating distinetly to America and not to the development of American understanding of international relations and of our kindred