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I want to go to one further reference which I think is perhaps the most serious. It appeared in *La Presse*. It was a study done by a private consulting firm, Venture Economics. It points out that in the first quarter of this year, the number of take-overs and acquisitions equals virtually all the take-overs and acquisitions of the year before. As the study points out, we now have the greatest, largest, single movement of take-overs and acquisitions in the history of this country in the first three months of 1989. What we are facing is the total and complete elimination of Canadian ownership of its subsidiaries. General Electric and Westinghouse are buying back their subsidiaries. That means that our ability to control our own economy and to make decisions in relation to the way we want to operate as Canadians are being closed off. That is part of the agenda as well.

When we look at figure after figure, and argument after argument, we come up with one very clear lesson. One of the hidden agendas in this Budget and one of the cover-ups which is taking place is that this is the next instalment in the Free Trade Agreement. This is the pay-off for the Americans that they did not get in the first round. We have paid them off in the second round in this Budget. All the attacks and eliminations of unemployment insurance, regional development budgets, transportation and agricultural programs are all designed to meet American complaints and concerns before we even get to the negotiating table.

There is this great hoax that there is going to be seven years of negotiation on subsidies. There will not be seven years, we are giving it all away in the first six months of 1989. What have we got left to negotiate, when the Government has already eviscerated and cut off the question of subsidies to unemployment insurance and transportation programs for agriculture? There is nothing left.

We begin to see once again the willingness of the Government, rather than playing it straight and telling Canadians what they really are facing in terms of an economic blueprint, have painted it over and have cosmetics on it. Instead of being forthright, it goes off and takes some more taxpayers' dollars and pays for an advertising program to tell them how great it really is.

Borrowing Authority

It is not that much different from the kind of manipulation and distortion we see going on on the television screens of China this week where they announce that: "No one was really killed." While it is not severe in terms of the taking of human life, it shows the power of government to manipulate and distort, to create the kind of big lie about what is really going on through the power of its own purse and the power of the media. That is why it is so essential that we somehow try to break through that screen and dissipate the fog, to get down to things that are really of crucial concern.

I want to just touch on one other area which I believe has not received the kind of attention it should have in this House because of all the other things that have been breaking around us. That is the way in which this Budget is savaging those least able to help themselves, the most defenceless of people. We have to talk about the way in which this Government is approaching the serious tragedies occurring in the world around us.

Whether it is in the area of international trade or international aid, the Government is showing a callousness which I think is unreported since the Second World War. It takes us back to the 1930s when governments closed its doors to other countries and thought that it could exist in isolation. It thought it could somehow make itself immune from the rigours and the turbulences of the world around it. That is the kind of philosophy being adopted by this Government.

We look at the savage cut-backs to the CIDA program, of hundreds of millions of dollars. I do not care how much the Minister and the Government tries to dance around the issue, there has been a severe undermining of the basic commitment to international aid. This happens at a time when the situation in Third World countries is getting worse and not better. There are more children dying of malnutrition. There are more schools being closed down.

The wages of workers in Third World countries are falling. When the ability of those countries to invest in roads and basic industry is being reduced, this is a government which cuts back in its aid. The reason is because we are absolutely complicit. We are part of the international conspiracy to force many of those countries to pay back debts to private bankers and to use public money coming out of our treasury to the international bank to recycle back to private vaults. As a consequence,