- 4. Amount of funds disbursed for this program up to and including May 31, 1971, by region. British Columbia, \$2,280,025; Prairies and N.W.T. (Alberta, Saskatchewan, Manitoba and Northwest Territories), \$3,558,990; Ontario, \$4,627,904; Quebec, \$7,363,689; Atlantic Region (Nova Scotia, New Brunswick, Prince Edward Island and Newfoundland), \$2,552,586. Amount given for National projects is not included.
- 5. Number of applications for financial support for projects under this program turned down up to and including May 31, 1971: British Columbia, 652; Alberta, 363; Saskatchewan, 109; Manitoba, 452; Northwest Territories, 7; Ontario, 2,688; Quebec, 3,474; Nova Scotia, 533; New Brunswick, 404; Prince Edward Island, 164; Newfoundland, 153.

[English]

NATIONAL ARTS CENTRE—COST OF CONSTRUCTION Question No. 1,546—Mr. Laprise:

- 1. What was the original amount proposed for the construction of the National Arts Centre?
- 2. How much has the construction of the National Arts Centre cost to date and when is the release of the final acceptance certificate expected?

[Translation]

Hon. Arthur Laing (Minister of Public Works): 1. \$18,223,000.

2. Construction costs to date—\$46,307,856. Release of final acceptance certificate expected in September 1971. [English]

GRANTS OR LOANS TO MICROSYSTEMS INTERNATIONAL LIMITED

Question No. 1,550-Mr. Lewis:

- 1. Has the government made any grants or loans to Microsystems International Limited and, if so, what is the total amount?
- 2. Under what government program or programs have these grants or loans been made?
- 3. What is the specific purpose of each grant or each loan?
- 4. What proportion of moneys under each of these grants or loans has been claimed by the company as of this date?

Hon. Jean-Luc Pepin (Minister of Industry, Trade and Commerce): 1. Conditional grants totalling \$35,950,000 and a loan in the amount of \$12,000,000 have been authorized for Microsystems International Ltd.\*

- 2. The conditional grants have been made available under the votes for the Defense Industry Productivity Program.
- 3. The general purpose of the conditional grants and loan is to assist the company to achieve international competence and competitive ability in microelectronic products. Each conditional grant and loan is directed at the following specific purposes: (a) Development Grant—For the development of high quality microelectronic products and related processes; (b) Source Establishment Grant—To assist in the establishment of a production facility for a broad variety of high quality advanced microelectronic products; and (c) Capital Assistance Grant and Loan—To acquire additional advanced equipment necessary for production, testing and quality assurance.

Questions

4. As of June 1971, the proportion of moneys paid to the company under each conditional grant and loan was: Development Grant, \$5,652,573, 34.4 per cent of the authorized grant; Source Establishment Grant, \$6,257,439, 83.6 per cent of the authorized grant; Capital Assistance Grant, \$2,068,600, 17.2 per cent of the authorized grant; Capital Assistance Loan, \$2,068,600, 17.2 per cent of the authorized loan. All conditional grants are repayable to the Crown from all profits before taxes in excess of 10 per cent of sales. The Capital Assistance Loan is unconditionally repayable in full.

\*Section 13, however, of the Industrial Research and Development Incentives Act prohibits the divulgence of information concerning any corporation.

## LOANS AND INVESTMENTS IN FOREIGN CONTROLLED BUSINESSES IN CANADA

Question No. 1,562-Mr. Saltsman:

- 1. What proportion of the total outstanding Industrial Development Bank loans are held by foreign owned and foreign controlled businesses in Canada?
- 2. For each year 1960 to 1970, what proportion of all loans by Canadian financial institutions and what proportion of all funds invested by Canadians financial institutions were lodged in or with foreign owned and foreign controlled businesses in Canada?

Hon. E. J. Benson (Minister of Finance): In so far as the Industrial Development Bank is concerned, the IDB does not maintain records in a form which would provide information concerning either the number or amount of loans to foreign owned or foreign controlled businesses in Canada. The Industrial Development Bank Act empowers it to provide financial assistance to persons "engaged or about to engage in an industrial enterprise in Canada". Notwithstanding the absence of statistical data, the proportion of loans to foreign owned or controlled businesses is very small. The IDB's customers are, primarily, small business enterprises, many of which are proprietorships or partnerships and the average size of loan in fiscal 1970 was \$46,000.

## WESTERN SHORE, N.S.—DEVELOPMENT OF HOTEL AND MARINA FACILITIES

Question No. 1,563—Mr. Crouse:

Is federal aid in grants and loans being made available for the development of hotel and marina facilities at Western Shore, Lunenburg County, Nova Scotia and, if so (a) what are the names of the principals of the developing company (b) what are the amounts of the grants or loans (c) what is the amount of the dredging contract and what percentage of the amount will be shared by the developers (d) what is the total estimated cost of this development?

Mr. J. A. Jerome (Parliamentary Secretary to President of the Privy Council): I am informed by the Department of Public Works as follows: Yes, an approved project, under the Federal Government's Marina Policy, of marina facilities for pleasure craft is underway at Western Shore, Lunenburg County, Nova Scotia. (a) The officers of the developing company, Scotia Yacht Marina Division Limited, are: President, Mr. Henry J. Bird; Secretary, Mr. A. G. H. Fondham. (b) The Federal Government will pay for a breakwater and public area dredging in the amount of \$367,400. (c) Public tenders were called and a