

The United Nations Conference on Trade and Development will be an important trade meeting which all members of the United Nations will be invited to attend. A Preparatory Committee, consisting of thirty-two nations including Canada, met in New York in January, 1963, and in Geneva in May, 1963, to make preparations for this conference. Various proposals have been submitted to it for improving the trading opportunities and increasing the export earnings of the developing countries. The decision to hold the United Nations Conference is the result of a growing international recognition that the long-run economic development of the less developed countries requires that something must be done to assist these countries on the trade side.

Dr. Prebisch, who comes from Argentina and is an internationally-known economist, was appointed Secretary-General of the United Nations Conference on Trade and Development by the United Nations Secretary-General. Before his recent appointment, he was Executive-Secretary of the United Nations Economic Commission for Latin America. Previously, he had been Director-General of the Argentine Central Bank and Argentine Under-Secretary of Finance.

Dr. Prebisch will hold a press conference at 4.00 p.m. on Thursday, November 28 (in the Large Conference Room of the East Block).