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IRON ORE IN CANADA IN 1957

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The Canadian iron ore industry is an infant compared to the iron ore industry of its great neighbour, the United States of America. It is both young in years and small in size. The Canadian industry, as it exists today, did not commence until 1939, following a period of fifteen years in which not one ton of iron ore was produced in Canada. During that period all Canadian iron ore requirements were imported, principally from the United States and to a lesser extent from Newfoundland, which was not then a part of Canada++. Last year the Canadian iron ore industry produced over 20 million long tons of ore valued at \$156 million. It moved into position as the fifth most valuable segment of the Canadian mineral industry, at the same time making Canada the fourth largest producer of iron ore, after the United States, Russia and France. Despite its overall importance to the Canadian economy and its prominent international position, the Canadian iron ore industry was still responsible for less than 5 per cent of total world production of iron ore. Nevertheless, Canadians are justifiably proud of the progress the industry has made in Canada and, by and large, they are fully aware of the very considerable contribution that has been made to the growth of the industry by many of the large American iron and steel and merchant ore companies.

It is of interest that it was a Canadian company which sparked the revival of the Canadian iron ore industry in 1939. Algoma Ore Properties Limited, which had previously mined direct-shipping goethite ore in the

⁺⁺Newfoundland entered Confederation in 1949.