



STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 1992

	1992	1991
	\$	\$
Revenue		
Fees earned	34,484,080	32,144,258
Miscellaneous revenue	5,356	5,590
	34,489,436	32,149,848
Operating expenses		
Salaries and employee benefits	16,734,950	16,535,517
Provision for employee termination benefits	326,646	204,170
Passport operations at posts abroad	4,447,460	4,447,460
Passport materials and application forms	3,582,684	3,789,823
Accommodation	2,144,365	2,050,142
Professional and special services	1,994,013	1,829,271
Freight, express and cartage	1,107,333	736,411
Telecommunications	707,204	694,033
Amortization	644,774	623,329
Printing, stationery and supplies	613,734	769,840
Travel and removal	331,458	299,969
Repair and maintenance	211,110	194,019
Rentals	143,127	117,487
Postal services and postage	58,528	415,148
Loss on disposal of capital	18,373	6,453
Information	17,730	7,909
Miscellaneous expenses	5,570	10,453
	33,089,059	32,731,434
Net profit (loss)	1,400,377	(581,586)

STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31, 1992

	1992	1991
	\$	\$
Balance, beginning of year	9,811,212	10,392,798
Net profit (loss) for the year	1,400,377	(581,586)
Balance, end of year	11,211,589	9,811,212