

Passport Office Revolving Fund
Balance Sheet as at March 31, 1996

ASSETS (\$)	1996	1995
Current		
Accounts Receivable		
Government of Canada	167,529	195,779
Outside Parties	220,736	77,066
Inventories, at Cost and Average Cost (note 3)	2,060,430	1,034,379
Prepaid Expenses	81,909	65,937
	2,530,604	1,370,161
Capital Assets (note 4)		
At cost	10,830,069	9,965,165
Less: Accumulated Amortization	7,445,799	6,327,657
	3,384,270	3,637,508
Other Capital Assets (note 4)		
Technology Enhancement Plan Project	8,014,668	5,650,822
	13,929,542	10,658,491

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LIABILITES (\$)	1996	1995
Current		
Accounts payable and accrued liabilities		
Government of Canada	820,602	1,190,295
Outside parties		
Accounts payable	1,865,752	3,237,928
Vacation pay	728,648	373,407
Current portion of the provision for employee termination benefits	180,360	143,730
Deferred revenue	419,229	208,592
	4,014,591	5,153,952
Long-term		
Provision for employee termination benefits	3,022,160	2,953,536
Equity of Canada		
Accumulated net charge against the Fund's authority	(25,591,442)	(26,687,214)
Accumulated surplus	32,484,233	29,238,217
	6,892,791	2,551,003
	13,929,542	10,658,491

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.