# Repatriation of capital

Repatriation of capital is permitted but may be temporarily restricted based on the balance of payments similar to the remittance to meet payments on foreign loans already discussed.

## Protection Schemes and Priorities given to Investors and Aliens

#### Employment of aliens

The Alien Employment LAw restricts the employment of foreigners from certain types of occupations. Admission to the country of skilled workers or technicians and their wives and children in excess of immigrant quotas is allowed for Promoted Companies for a period established in each case by the BOI. Foreign nationals are also allowed to live in the country while they undertake investment feasibility studies.

## · Patent protection

Patent protection is available upon registration with the Trademark and Patent Division of the Ministry of Commerce. It should be noted that a patent registered in Thailand is not recognized internationally. Likewise Canadian patents are not recognized in Thailand.

### Preference in the granting of government loans

The Industrial Finance Corporation of Thailand gives, a government supported financial institution, gives priority to credit applications from Promoted Companies. This is also the case with many of the private financial institutions in the country. Some Bank of Thailand loans may include rediscounting privileges.

### Protection against import competition

The BOI may recommend an import ban or an increase in the import duty on products similar to those produced by a Promoted Company. The BOI may also recommend the imposition of special fees of up to 50% of their F.O.B. Thailand value on the importation of certain products for a period of up to one year. These fees may be renewed.

#### Protection against government competition

A Promoted Company is safe from competition by new State owned enterprises although those in existence at the time the Promoted Company is established will be allowed to continue. The government will not monopolize the sale of products similar to those made by the Promoted Company. The State will not allow its agencies to import, duty-free, the products similar to those produced by the Promoted Company.

### Protection against local competition

Promotional incentives to foreign investors may be temporarily suspended in a region if the government determines that the local supply of products similar to those proposed by the investor is being adequately met by the existing companies.